

Lawrence Township 2026 Budget Update



Lawrence Township 2026 Municipal Budgeting

Revenue Sources		=	Appropriations	
1) Surplus	9,315,000.00		In-Caps (c)	39,635,056.20
2) MRA (a)	17,905,179.73		Excluded from Caps	16,782,897.56
3) Delinquent Tax (a)	1,150,000.00		Reserve for Uncollected Taxes	<u>4,046,198.61</u>
4) Municipal Levy (b)	<u>32,093,972.64</u>			
	<u><u>60,464,152.37</u></u>			<u><u>60,464,152.37</u></u>

(a) Cannot anticipate more than received
in immediate previous year

(b) Taxation Subject to NJS DLGS Levy CAP

(c) Inside Caps Subject to NJS DLGS Appropriation CAP

Levy Cap & Appropriation Cap Banks

Levy Cap Bank

2023 Bank - Balance Available 2025-2026 Expiring after Adoption of 2026 Budget	\$ 3,486,786
2024 Bank - Balance Available 2026-2027	\$ 1,022,533
2025 Bank – Balance Available 2026-2028	\$ 2,206,967
2026 Bank - Balance Available 2026-2029	<u>\$ 1,198,001</u>
Total Levy Cap Bank for 2026 Budget (includes expiring balance)	\$ 7,914,287

Appropriation Bank

2024 Bank (authorized with ordinance) Expiring after Adoption of 2026 Budget	\$ 356,436.59
2025 Bank (authorized with ordinance)	\$ 920,830.02
2026 Bank (balance available at adoption of Ordinance)	<u>\$ 421,990.02</u>
Total Available Appropriation Cap Bank for 2026 Budget (includes expiring balance)	\$1,699,256.63

Major Revenue Sources (excluding Grants)

➤ Surplus (Fund Balance)	\$ 9,315,000.00
➤ ELSA (Offset with Appropriation)	\$ 6,280,000.00
➤ State Aid	\$ 4,031,316.98
➤ Interest on Investments	\$ 1,455,000.00
➤ UCC Fees	\$ 1,299,000.00
➤ Delinquent Taxes	\$ 1,150,000.00
➤ Ambulance Service Fees	\$ 900,000.00

Major Appropriations

➤ Salaries & Wages	\$ 19,642,737.36
➤ Employee Group Health Insurance	\$ 6,626,800.51
➤ ELSA (offset with Revenue)	\$ 6,239,552.26
➤ Capital Improvement	\$ 4,360,325.00
➤ Reserve for Uncollected Taxes	\$ 4,046,198.61
➤ Debt Service	\$ 2,423,000.00
➤ PFRS Pension	\$ 2,353,708.00
➤ Utilities/Fire Hydrant Service	\$ 2,064,000.00
➤ PERS Pension	\$ 1,328,426.09
➤ Garbage & Trash Disposal MCIA	\$ 1,313,000.00
➤ Solid Waste Collection	\$ 1,282,152.60
➤ Recycling MCIA	\$ 955,398.00
➤ Social Security/Medicare	\$ 910,000.00
➤ General Liability	\$ 758,240.00

Amount to Be Raised by Taxes For 2026 Budget Year Recommended 2-Cent Increase

- 2026 Municipal Rate 0.672
- 2025 Municipal Rate 0.652
 - Difference 0.020

- 2025 School Rate 1.688
- 2025 County Rate 0.795

- No Change To Ewing-Lawrence Sewerage Authority Rates
 - For 2026 Fiscal Year

Debt Service Detail

- June BAN \$5,942,000
 - Oppenheimer & Company
 - 4.00% Interest
 - Matures June 3, 2026

Capital Budget

- Computer Network/Server Upgrades, Software, Maintenance
 - Police \$ 62,000
 - Non-Police \$ 50,000
 - Bodycam Digital Storage \$ 75,000
 - AI BodyCam Incident Report Transcribe \$ 68,500
 - Police IA Server and Software \$ 15,000

- Public Safety Equipment
 - Body/Vehicle Cameras (yr. 3 of 5) \$151,500

- Fire Rescue Equipment
 - Turnout Gear \$ 65,000
 - SCBA's \$125,000

Capital Budget (continued)

- Communication Equipment
 - Fire Services Radios & Pagers \$100,000
 - Fire Reporting System \$ 13,000

- Various Equipment
 - Police E-Bikes \$ 16,325
 - Emgt Mgt 4x4 Crewcab Vehicle \$ 82,000
 - Garbage Truck w/Snow Removal Equip \$ 75,000
 - Pick-up Truck w/Snow Removal Equip \$ 75,000
 - Four Post Vehicle Lift \$100,000
 - Trash Carts \$ 50,000
 - Office on Aging Van \$150,000
 - (3) Fire Company Deputy Chief Vehicles \$200,000

Capital Budget (continued)

- Fire Apparatus
 - Ladder Truck (multi-year) \$140,000
 - Fire Truck Restoration \$ 50,000

- Road Improvements with Guide Rails, Traffic Signal Improvements and Concrete Improvements related to overlay \$2,430,000

LAWRENCE TOWNSHIP BREAKDOWN OF 2025 TAX RATE

