

**TOWNSHIP OF LAWRENCE
COUNTY OF MERCER, STATE OF NEW JERSEY**

**FINANCIAL STATEMENTS AND
SUPPLEMENTAL DATA**

December 31, 2020

**TOWNSHIP OF LAWRENCE
COUNTY OF MERCER, STATE OF NEW JERSEY**

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COUNTY OF MERCER, STATE OF NEW JERSEY**

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INTRODUCTORY SECTION - UNAUDITED

**TOWNSHIP OF LAWRENCE
COUNTY OF MERCER, STATE OF NEW JERSEY**

INTRODUCTORY SECTION – UNAUDITED
December 31, 2020

The comprehensive Annual Financial Report for the Township of Lawrence (the “Township”) for the fiscal year ended December 31, 2020, is submitted herewith. New Jersey statutes require the Township to annually issue a report on its financial position and activity. An Independent Registered Municipal Accountant must audit the report. Responsibility for both the accuracy of the data and the completeness and fairness of the presentation, including all disclosures, rests with the management of the Township. To the best of our knowledge and belief, the enclosed data is accurate in all material respects. All disclosures necessary to enable the reader to gain an understanding of the activities of the Township have been included.

The Comprehensive Annual Financial Report is presented in four sections: an introductory section, a financial section, a statistical section, and general comments and recommendations. The introductory section, which is unaudited, includes this transmittal, an organizational chart, and a list of the Township’s principal elected and appointed officials. The financial section includes the general purpose financial statements and the combined and individual fund and account group financial statements with schedules, as well as the independent auditors’ report on these statements and schedules. The statistical section, which is unaudited, includes selected financial and demographic information. The general comments and recommendations include basic information about the Township and recommendations, if any.

General Description

The Township is a community of twenty-two square miles located in the center of Mercer County, New Jersey. Princeton and West Windsor Townships border it on the north. Its southern neighbor is the City of Trenton, the state capital. It is bordered on the east by Hamilton Township and on the west by Ewing and Hopewell Townships.

The Township and its surrounding communities host one of the largest concentrations of diversified research and development activities in the nation. Among the country’s largest corporations that pursue such activities are Educational Testing Service and Bristol-Myers Squibb, both of which are in Lawrence. Smaller corporate and office complexes are concentrated at the various Interstate 95 interchanges within the community.

Three large retail establishments serve township residents, as well as residents of neighboring communities. The Quaker Bridge Mall, a regional enclosed shopping mall anchored by two major department stores; the Mercer Mall; and the Lawrence Shopping Center provide retail opportunities within the Township’s borders.

Governmental Structure

The Township adopted the council/manager form of government in 1970. The Township Council (the “Council”) is composed of five part-time members elected on a partisan basis and serving the Township for four-year terms. Elections are held every two years, resulting in terms of office which overlap.

The Council elects a Mayor from its members. The Mayor serves a two-year term, presides at all Council meetings, and has a voice and vote in the proceedings. The Mayor executes all bonds, notes, contracts and written obligations on behalf of the Township. Powers are limited to those expressly conferred by the charter.

**TOWNSHIP OF LAWRENCE
COUNTY OF MERCER, STATE OF NEW JERSEY**

INTRODUCTORY SECTION – UNAUDITED
December 31, 2020

Governmental Structure (Continued)

The Township Manager is the chief executive and administrator of the Township. The Township Manager serves the Council for an indefinite term of office and may be removed by a majority vote of the Council.

Services

Education

The Lawrence Township School District (the “District”) serves the Township, which is coterminous with the District. In addition to the public schools within the District, Notre Dame High School, Chapin School and The Lawrenceville School are located in the Township. Higher educational opportunities are available at Rider University, located in the Township, and Princeton University; Rutgers, The State University; and The College of New Jersey, which are located within a short distance.

Municipal Clerk

The Council appoints the Municipal Clerk, who is responsible for keeping minutes and records of the proceedings of the Council and any Council committees. The Municipal Clerk is statutorily responsible for all elections. The Clerk’s Office also issues various permits and licenses. During 2020, fifty-eight (58) such permits and licenses were issued, of which twenty (20) were Alcoholic Beverage Licenses.

Public Safety Department

The Township provides public safety services through a full-time police division and a combination of paid and volunteer firefighters and emergency medical technicians. The police division consists of sixty-four (64) uniformed officers and civilian personnel. During calendar year 2020, the Lawrence Township Police responded to 29,259 calls for service. Overall reported crime decreased 22% in 2020 from 2019.

Fire service is provided by Lawrenceville Fire Company, Lawrence Road Fire Company, and Slackwood Fire Company, which are all volunteer units except for daytime paid apparatus drivers. Emergency Medical Service (“EMS”) is now provided full-time by Township employees.

Department of Community Development

The Department of Community Development is comprised of the Divisions of Planning and Redevelopment, Engineering and Code Enforcement. The role of the department is to regulate the development, construction and occupancy of property through the application of New Jersey statutes and local ordinances. Land development is regulated by the Township’s Land Use Ordinance and approved by the Township Planning and Zoning Boards.

The Division of Planning and Redevelopment services the Planning and Zoning Boards, as well as several other volunteer committees. In addition, housing rehabilitation and the Township’s Affordable Housing Program are directed from this division.

**TOWNSHIP OF LAWRENCE
COUNTY OF MERCER, STATE OF NEW JERSEY**

INTRODUCTORY SECTION – UNAUDITED
December 31, 2020

Services (Continued)

The Engineering Division principally serves three functions. The first is the inspection of improvements on development projects, insuring that the work meets the approved project plans. The second activity is the preparation of plans and specifications and project supervision for privately contracted municipal public improvements – primarily roads. The third function is assisting the Department of Public Works with various in-house public improvement projects.

Code Enforcement personnel review the plans and perform site inspections for all construction undertaken within the Township to ensure compliance with construction codes. Additionally, the division performs fire inspections on non-residential properties and housing inspections on multi-family units.

Department of Finance

The Department of Finance is responsible for the collection, disbursement and investment of all Township funds and the administration of the Township's self-insurance program. The Township Council appoints a Chief Financial Officer who directs the activities of the department. Through the office of the Tax Assessor, the value of property is assessed for tax purposes. The Tax Collector is accountable for the billing and collecting of both property taxes and sewer service charges. In 2020, the Tax Assessor and Tax Collector were responsible for assessing and collecting revenue from approximately 11,086 properties.

The Finance Department also oversees the purchase of all goods and services, assists in the preparation of the municipal budget, and provides for an annual audit of all Township financial records.

The Township is self-insured, with appropriate stop-loss coverage, for general liability, workers' compensation, auto liability and law liability. Effective January 1, 2013, the Township joined the Garden State Municipal Joint Insurance Fund for identical coverage.

Debt management also falls within the purview of the Department of Finance. The New Jersey Bond Law authorizes bonded indebtedness for municipalities. The amount of indebtedness is limited by statute and is not to exceed three and one-half percent of the average of the equalized assessed valuation of the prior three years. At December 31, 2020, the percentage of net debt to the average equalized assessed value for the Township was .401%. Debt issuers are rated based on creditworthiness. In 2019, Moody's upgraded the Township's debt rating from Aa2 to Aa1.

Department of Health

The Department of Health inspects all food establishments and enforces the state and local health codes. The core activities of the Health Department are health promotion programs, environmental health inspections, communicable disease control, and infant, child and adult health services, including immunizations.

**TOWNSHIP OF LAWRENCE
COUNTY OF MERCER, STATE OF NEW JERSEY**

INTRODUCTORY SECTION – UNAUDITED
December 31, 2020

Services (Continued)

Department of Public Works

The Department of Public Works is responsible for the maintenance of all municipal property, including parks, municipal buildings and Township roads. Trash removal and recycling are provided through contract services.

The Township, along with Princeton, funds and operates the Joseph H. Maher Jr. Ecological Center, a leaf and brush composting facility on Princeton Pike in Lawrence. Leaves and brush are collected and turned into mulch and wood chips which are used in public parks and on municipal grounds. These products also are made available to residents of the two communities at no cost and to non-residents or businesses for a fee.

Roadway maintenance is provided by the Public Works Department for roadway resurfacing and through private contractors for complete roadway reconstruction. On average, the department resurfaces approximately 40,000 square yards of roadway annually.

Department of Recreation

The Department of Recreation plans and coordinates recreational activities for all age groups and interest levels. Programming is year-round and includes activities such as aquatic instruction, summer enrichment and seasonal sports. The department also arranges community activities, including the Memorial Day Parade, Fourth of July fireworks, Community Day, Kids Triathlon, Veterans Day Observances, Colonel Hand March, and an annual holiday tree-lighting ceremony. In 2020, there were 420 registrations for youth programs and 139 registrations for adult activities.

Within the Recreation Department is the Office on Aging, which is responsible for providing various recreational programs to the senior citizens of the community. The Lawrence Township Senior Citizen Center offers senior residents an opportunity to gather for special programs, bingo, social interaction and a daily hot lunch program. The center also hosts the activities of 40 senior citizen programs.

Municipal Court

The Township operates its own Municipal Court with a full-time staff and part-time municipal court judge. By state law, the Council appoints the Municipal Court Judge to a term of three years. During 2020, the Municipal Court had a caseload of 3,601 traffic violations. In addition, 1,315 criminal cases were filed and 2,915 were disposed of. The court generated \$532,262.06 in revenue, with the Township retaining \$246,341.71.

Utilities

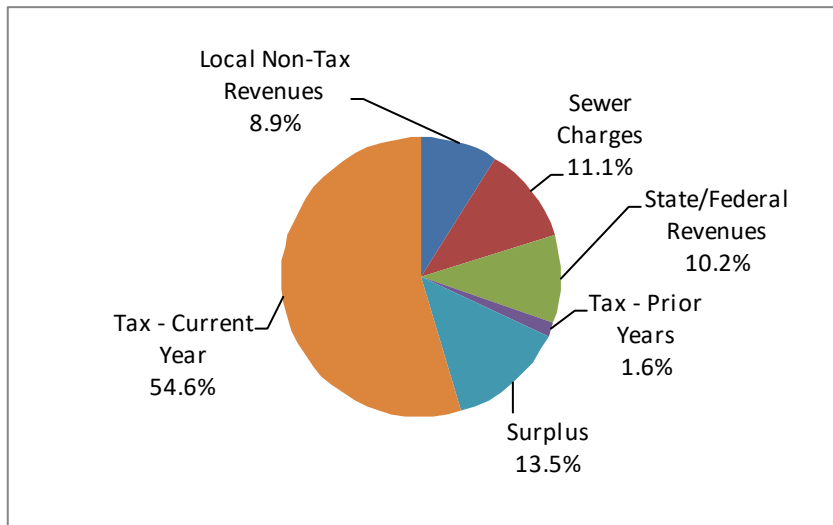
Water services are provided and billed directly to the property owner by the City of Trenton Water Utility, the Aqua Water Company, and the New Jersey American Water Company.

The Ewing-Lawrence Sewerage Authority (“ELSA”) provides for the collection, treatment and disposal of sanitary sewage. The Township is billed for its proportionate share of ELSA’s cost of operations and, in turn, recovers those costs by charging system users for the service.

**TOWNSHIP OF LAWRENCE
COUNTY OF MERCER, STATE OF NEW JERSEY**

**INTRODUCTORY SECTION - UNAUDITED
2020 MUNICIPAL BUDGET REVENUES**

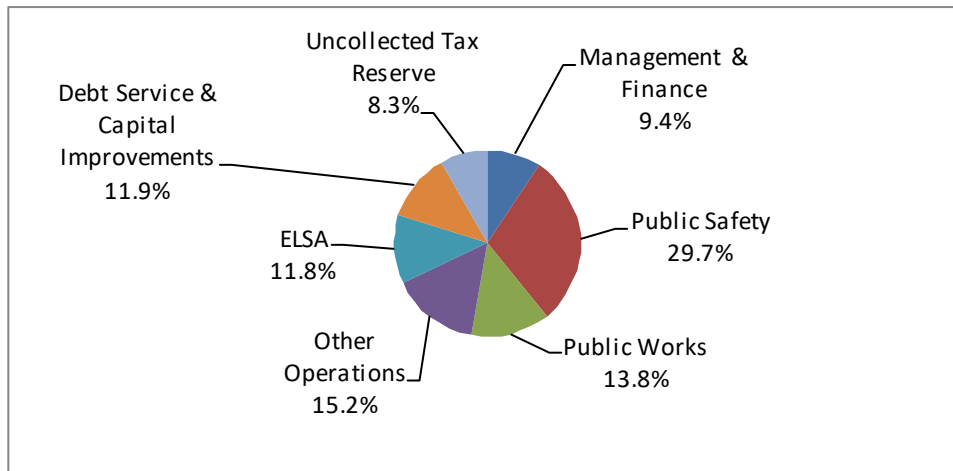
1. Local Non-Tax Revenues	\$ 4,530,491.00
2. Sewer Charges	5,635,000.00
3. State/Federal Revenues	5,183,099.90
4. Tax - Prior Years	830,000.00
5. Surplus	6,850,000.00
6. Tax - Current Year	27,644,378.43
Total	<u><u>\$ 50,672,969.33</u></u>



**TOWNSHIP OF LAWRENCE
COUNTY OF MERCER, STATE OF NEW JERSEY**

**INTRODUCTORY SECTION - UNAUDITED
2020 MUNICIPAL BUDGET EXPENDITURES**

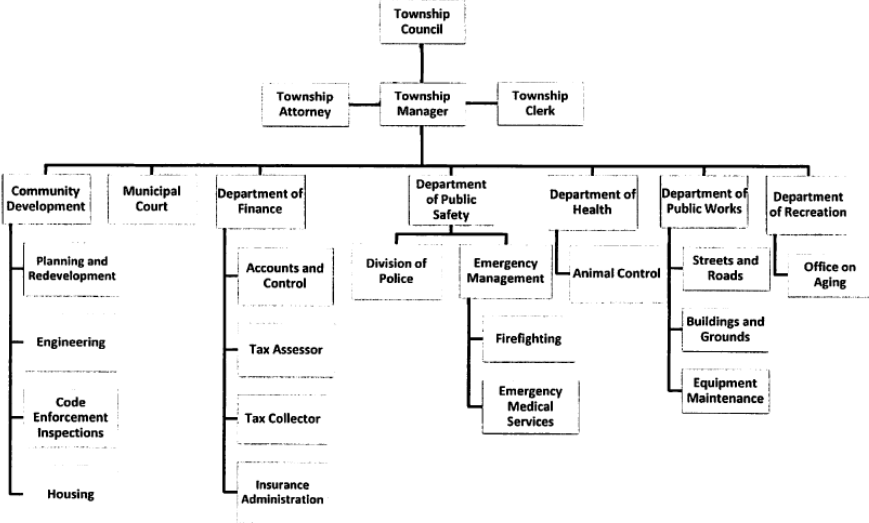
1. Management & Finance	\$ 4,758,184.66
2. Public Safety	15,061,649.11
3. Public Works	6,978,289.41
4. Other Operations	7,692,527.47
5. ELSA	5,960,000.00
6. Debt Service & Capital Improvements	6,020,560.00
7. Uncollected Tax Reserve	4,201,758.68
Total	<u><u>\$ 50,672,969.33</u></u>



TOWNSHIP OF LAWRENCE
COUNTY OF MERCER, STATE OF NEW JERSEY

INTRODUCTORY SECTION - UNAUDITED

TOWNSHIP OF LAWRENCE



**TOWNSHIP OF LAWRENCE
COUNTY OF MERCER, STATE OF NEW JERSEY**

**INTRODUCTORY SECTION - UNAUDITED
2019-2020 MUNICIPAL BUDGET REVENUES**

	2019			2020		
	Budgeted	Actual	Difference	Budgeted	Actual	Difference
Locally Generated (1)	\$ 3,732,168.35	\$ 5,523,814.85	\$ 1,791,646.50	\$ 3,688,742.00	\$ 3,530,338.89	\$ (158,403.11)
Municipal Court	500,000.00	434,738.84	(65,261.16)	-	265,718.60	265,718.60
Payment in Lieu of Taxes (2)	282,000.00	432,469.07	150,469.07	282,000.00	533,299.62	251,299.62
Interest on Investments/Delinquent Taxes (3)	457,000.00	921,778.14	464,778.14	565,500.00	576,049.59	10,549.59
Sewer Service Charge	5,635,000.00	5,755,771.35	120,771.35	5,635,000.00	5,691,129.04	56,129.04
Energy Receipts Tax	3,976,814.00	3,976,814.00	-	3,976,814.00	3,976,814.00	-
Other State & Federal Revenues (4)	1,410,367.41	1,410,367.41	-	1,048,804.59	1,048,804.59	-
Property Tax Prior Years	830,000.00	1,529,969.23	699,969.23	830,000.00	1,069,657.61	239,657.61
Surplus Utilized	5,650,000.00	5,650,000.00	-	6,850,000.00	6,850,000.00	-
Property Tax Current Year	26,691,541.69	29,176,159.51	2,484,617.82	27,644,378.43	31,626,406.59	3,982,028.16
Grants After Budget Adopted (5)	765,333.74	765,333.74	-	151,730.31	151,730.31	-
TOTAL REVENUES	\$ 49,930,225.19	\$ 55,577,216.14	\$ 5,646,990.95	\$ 50,672,969.33	\$ 55,319,948.84	\$ 4,646,979.51

(1) Alcoholic Beverage Licenses, Other Licenses, Fees and Permits, Recreation Program Fees, CATV Franchise Fees, Uniform Construction Code Fees, Ambulance Service Fees, Uniform Fire Safety Act, Hotel Tax, Quakerbridge Mall Police, Capital Surplus, Premium on Note Sale, Reserve for Sale of Municipal Assets, Reserve for Sidewalks

(2) Payments in Lieu - Non-Profit Housing and Tax Exempt Property Contributions

(3) Investment Interest and Interest, Costs, and Penalties on Delinquent Taxes

(4) Safe Corridors Enhancing Vehicular Safety, Safe & Secure, Municipal Alliance, Body Armor Replacement Fund, DDEF, Donations EMS, NJ Body Armor, and Lawrenceville School Inclusionary Playground

(5) Emergency Plans for Risk, Signalized Trail Crossing Province Line Road, Radon Awareness, UDrive UText UPay, DVRPC - Province Line Bike Trail, Click it or Ticket, Municipal Alcohol Education/Rehabilitation Program, Clean Communities, Garden State Municipal Joint Insurance Fund Safety SIP, Cops in Shops, Recycling Tonnage, Mercer at Play, DVRPC Lawrence Hopewell Trail Dyson Tract - Other Expenses, NJ Department of Agriculture - Nature Center Trails, and Office of Emergency Management - EMMA Grant

**TOWNSHIP OF LAWRENCE
COUNTY OF MERCER, STATE OF NEW JERSEY**

**INTRODUCTORY SECTION - UNAUDITED
2018-2020 MUNICIPAL BUDGET EXPENDITURES**

Expenditure Category	2018	2019	2020
1. Administrative & Executive (1)	\$ 2,379,640.87	\$ 2,659,650.71	\$ 3,080,673.30
2. Financial Administration (2)	1,520,480.09	1,350,936.02	1,677,511.36
3. Public Safety:			
Police	12,446,186.18	12,356,595.58	12,313,041.37
Non-Police (3)	2,637,815.42	2,708,502.34	2,748,607.74
4. Public Works:			
Operations	3,802,364.05	3,879,906.50	3,859,289.41
Trash Collection/Landfill	2,850,000.00	3,068,000.00	3,119,000.00
5. Recreation and Community Programs (4)	857,219.38	1,004,087.80	1,056,748.53
6. Health	740,012.26	779,217.84	785,554.82
7. Community Development	2,243,263.75	2,167,869.20	2,305,185.49
8. Boards & Committees	157,300.00	166,800.00	166,800.00
9. Utilities	1,686,000.00	1,654,000.00	1,649,000.00
10. Municipal Court	509,527.00	525,000.00	520,000.00
11. ELSA	5,660,500.00	5,761,000.00	5,960,000.00
12. Capital Improvement Fund	1,000,000.00	1,300,000.00	1,775,000.00
13. Debt Service	4,160,575.00	4,260,700.00	4,245,560.00
14. Reserve for Uncollected Taxes	4,033,320.97	4,106,831.04	4,201,758.68
15. Public & Private Revenues Offset with Appropriations	202,036.27	1,415,794.41	1,057,508.33
16. Grants After Adoption	167,457.69	765,333.74	151,730.31
	<u>\$ 47,053,698.93</u>	<u>\$ 49,930,225.19</u>	<u>\$ 50,672,969.33</u>

- (1) Governing Body, Township Clerk, Manager's Office, Legal Services, Accumulated Absences, Buildings and Grounds, Public Defender, Housing
(2) Accounts and Control, Auditor, Collection and Assessment of Taxes
(3) Emergency Management, Fire Salaries, Fire Service Program, Contributions to Fire Companies and Rescue Squad, Emergency Medical Services, Fire Hydrant Services, Ambulance Services
(4) Senior Citizens Center, Community Action Program, Municipal Alliance

**TOWNSHIP OF LAWRENCE
COUNTY OF MERCER, STATE OF NEW JERSEY**

INTRODUCTORY SECTION - UNAUDITED

ELECTED OFFICIALS

James S. Kownacki, Mayor
Christopher Bobbitt, Councilman
Cathleen Lewis, Councilwoman
Michael S. Powers, Councilman
John Ryan, Councilman

MUNICIPAL OFFICIALS

Kevin P. Nerwinski, Municipal Manager/Qualified Purchasing Agent
Peter Kiriakatis, Chief Financial Officer
Kathleen S. Norcia, Township Clerk
David Roskos, Township Attorney
Brian Caloiaro, Police Chief
Gregory Whitehead, Director of Public Works
Nicole Finacchio, Municipal Court Administrator
Lewis J. Korngut, Municipal Court Judge
Carol A. Chamberlain, Health Officer
Nancy Bergen, Recreation Superintendent
Susan McCloskey, Tax Collector
Kenneth Pacera, Tax Assessor

**TOWNSHIP OF LAWRENCE
COUNTY OF MERCER, STATE OF NEW JERSEY**

INTRODUCTORY SECTION - UNAUDITED

CONSULTANTS AND ADVISORS

Auditors

Mercadien, P.C., Certified Public Accountants
P.O. Box 7648
Princeton, NJ 08543-7648

Attorney

David Roskos
Eckert, Seamans, Cherin, & Mellott
2000 Lenox Drive
Suite 203
Lawrence Township, NJ 08648

Bond Counsel

McManimon & Scotland
75 Livingston Avenue
Roseland, NJ 07068

Consulting Planner

Clarke Caton Hintz
400 Station Place
West Trenton, NJ 08628

Financial Advisor

Phoenix Advisors, LLC
4 West Park Street
Bordentown, NJ 08505

INDEPENDENT AUDITORS' REPORT

INDEPENDENT AUDITORS' REPORT

To the Mayor and Council Members of
the Township of Lawrence

Report on the Financial Statements

We have audited the accompanying financial statements – regulatory basis of the various funds and account group of the Township of Lawrence, County of Mercer, State of New Jersey (the “Township”), as of and for the year ended December 31, 2020, and the related notes to financial statements, which collectively comprise the Township’s basic financial statements, as listed in the table of contents.

Management’s Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with financial reporting provisions of the Division of Local Government Services, Department of Community Affairs, State of New Jersey; this includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, and requirements of audit prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors’ judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity’s preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity’s internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

INDEPENDENT AUDITORS' REPORT (CONTINUED)

Auditors' Responsibility (Continued)

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note A of the financial statements, these financial statements are prepared by the Township on the basis of the financial reporting provisions of the Division of Local Government Services, Department of Community Affairs, State of New Jersey, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to meet the requirements of the State of New Jersey.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note A and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion

In our opinion, because of the significance of the matter discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of each fund and account group of the Township as of December 31, 2020, and the changes in financial position for the year then ended.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of each fund and account group of the Township as of December 31, 2020, and the respective changes in financial position for the year then ended in accordance with the financial reporting provisions of the Division of Local Government Services, Department of Community Affairs, State of New Jersey, as described in Note A.

Report on Summarized Comparative Information

We have previously audited the Township's 2019 financial statements, and we expressed an unmodified audit opinion on those audited financial statements in our report dated July 20, 2020, in accordance with the financial reporting provisions described in Note A. In our opinion, the summarized comparative information presented herein as of and for the year ended December 31, 2019, is consistent, in all material respects, with the audited financial statements from which it has been derived.

INDEPENDENT AUDITORS' REPORT (CONTINUED)

Other Matters

Required Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Township's basic financial statements. The supplemental schedules as required by the Division of Local Government Services, Department of Community Affairs, State of New Jersey, are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The supplemental schedules are the responsibility of management and were derived from and relate directly to, the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplemental schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole, on the basis of accounting described in Note A.

Other information

The introductory section, other supplementary information and statistical section as listed in the table of contents has not been subject to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated September 30, 2021, on our consideration of the Township's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Township's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Township's internal control over financial reporting and compliance.



Digesh B. Patel, CPA, RMA, MBA, CGMA, PSA
Registered Municipal Accountant
License No. 578

MERCADIEN, P.C.
CERTIFIED PUBLIC ACCOUNTANTS

September 30, 2021

BASIC FINANCIAL STATEMENTS

**TOWNSHIP OF LAWRENCE
COUNTY OF MERCER, STATE OF NEW JERSEY**

**COMBINED STATEMENT OF ASSETS, LIABILITIES, RESERVES AND FUND BALANCE – ALL FUND TYPES AND ACCOUNT GROUP –
REGULATORY BASIS**

December 31, 2020

(With comparative totals for 2019)

	Current & Grant Funds	General Capital Fund	Trust Funds (1)	Fixed Asset Account Group	Totals	
					2020	2019
ASSETS						
Cash, Cash Equivalents and Investments	\$ 32,059,061.87	\$ 4,876,865.19	\$ 15,495,203.11	\$ -	\$ 52,431,130.17	\$ 49,778,843.59
Due from State of New Jersey per Chapter 73, P.L. 1976	-	-	-	-	-	-
Federal and State Grants Receivable	2,602,311.69	2,451,008.87	-	-	5,053,320.56	3,492,374.26
Receivables and Other Assets						
Loan Proceeds Receivable	-	4,905.00	-	-	4,905.00	4,905.00
Delinquent Property Taxes	987,692.71	-	-	-	987,692.71	1,040,970.19
Delinquent Sewer Charges Receivable	300,160.86	-	-	-	300,160.86	233,259.97
Obligations Under Capital Lease	-	73,602.00	-	-	73,602.00	-
Tax Title Liens Receivable	2,473,345.13	-	-	-	2,473,345.13	2,320,229.54
Sewer Liens Receivable	5,687.30	-	-	-	5,687.30	5,687.30
Property Acquired for Taxes at Assessed Valuation	168,410.00	-	-	-	168,410.00	168,410.00
Interfunds Receivable	550,000.00	-	-	-	550,000.00	650,000.00
Deferred Charges	-	20,955,330.36	-	-	20,955,330.36	22,647,180.36
Fixed Assets	-	-	-	94,630,559.07	94,630,559.07	89,622,695.00
Total Assets	\$ 39,146,669.56	\$ 28,361,711.42	\$ 15,495,203.11	\$ 94,630,559.07	\$ 177,634,143.16	\$ 169,964,555.21

(1) - Includes Animal Control, Housing & Community, Self-Insurance and Other Trusts

**TOWNSHIP OF LAWRENCE
COUNTY OF MERCER, STATE OF NEW JERSEY**

**COMBINED STATEMENT OF ASSETS, LIABILITIES, RESERVES AND FUND BALANCE – ALL FUND TYPES AND ACCOUNT GROUP –
REGULATORY BASIS (CONTINUED)**

December 31, 2020

(With comparative totals for 2019)

	Current & Grant Funds	General Capital Fund	Trust Funds (1)	Fixed Asset Account Group	Totals	
					2020	2019
LIABILITIES, RESERVES AND FUND BALANCE						
Tax/Sewer Fee Overpayments	\$ 181,893.47	\$ -	\$ -	\$ -	\$ 181,893.47	\$ 128,376.22
Appropriation Reserves	4,891,070.67	-	-	-	4,891,070.67	3,083,025.10
Prepaid Taxes/Sewer Fees	1,032,182.82	-	-	-	1,032,182.82	904,214.63
Federal and State Grants						
Appropriated Reserves	3,588,138.64	-	-	-	3,588,138.64	3,198,992.07
Unappropriated Reserves	6,604.23	-	-	-	6,604.23	79,744.40
Reserve for Encumbrances	642,867.53	-	-	-	642,867.53	271,477.12
Other Liabilities and Reserves						
Due to State of New Jersey	30,724.84	-	-	-	30,724.84	37,262.84
Due to County for Taxes	485,646.66	-	-	-	485,646.66	219,443.68
Capital Improvement Fund	-	92,641.05	-	-	92,641.05	92,641.05
Other Reserves	4,797,356.32	4,912,487.33	12,191,156.05	-	21,900,999.70	20,250,528.54
Improvement Authorizations	-	7,882,405.29	-	-	7,882,405.29	6,979,017.35
Interfunds Payable	-	-	550,000.00	-	550,000.00	650,000.00
Reserve for Encumbrances	1,246,683.62	1,821,595.86	-	-	3,068,279.48	3,618,238.37
Bond Anticipation Notes	-	10,598,150.00	-	-	10,598,150.00	12,980,000.00
Serial Bonds	-	525,000.00	-	-	525,000.00	1,055,000.00
Reserve for Receivables	4,485,296.00	-	-	-	4,485,296.00	4,418,557.00
Accounts Payable	595,715.02	-	-	-	595,715.02	51,199.47
Other Payables	-	73,602.00	2,754,047.06	-	2,827,649.06	3,507,909.94
Investment in Fixed Assets	-	-	-	94,630,559.07	94,630,559.07	89,622,695.00
Fund Balance	17,162,489.74	2,455,829.89	-	-	19,618,319.63	18,816,232.43
Total Liabilities, Reserves and Fund Balance	<u>\$ 39,146,669.56</u>	<u>\$ 28,361,711.42</u>	<u>\$ 15,495,203.11</u>	<u>\$ 94,630,559.07</u>	<u>\$ 177,634,143.16</u>	<u>\$ 169,964,555.21</u>

(1) - Includes Animal Control, Housing & Community, Self-Insurance and Other Trusts

**TOWNSHIP OF LAWRENCE
COUNTY OF MERCER, STATE OF NEW JERSEY**

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE –
CURRENT FUND – REGULATORY BASIS
Year Ended December 31, 2020**

Revenues	
Fund Balance Anticipated	\$ 6,850,000.00
Miscellaneous Revenues	7,600,301.47
State Aid w/o Offsetting Appropriations	3,982,565.00
Special Items with Offsetting Appropriations	2,665,951.90
Special Items with Prior Consent of the Director	1,525,066.27
Delinquent Taxes	1,069,657.61
Amount to be Raised by Taxes for Support of Municipal Budget	<u>31,626,406.59</u>
Total Revenues	55,319,948.84
Other Credits to Income	<u>109,028,941.32</u>
Total Revenues	<u>164,348,890.16</u>
Expenditures	
Budget and Emergency Appropriations	
Appropriations Within "CAPS" Operations	
Salaries and Wages	15,293,750.00
Other Expenses	13,534,579.01
Deferred Charges and Statutory Expenditures - Municipal	3,506,583.00
Appropriations Excluded from "CAPS" Operations	
Salaries and Wages	336,500.00
Other Expenditures	7,749,238.64
Municipal Debt Service	4,245,560.00
Deferred Charges	30,000.00
Reserve for Uncollected Taxes	4,201,758.68
Capital Improvements	<u>1,775,000.00</u>
Total Expenditures	50,672,969.33
Other Expenditures and Charges to Income	<u>106,646,698.45</u>
Total Expenditures	<u>157,319,667.78</u>
Statutory Excess to Fund Balance	7,029,222.38
Fund Balance, January 1, 2020	<u>16,983,267.36</u>
	24,012,489.74
Decreased by Utilization in Budget	<u>6,850,000.00</u>
Fund Balance, December 31, 2020	<u>\$ 17,162,489.74</u>

**TOWNSHIP OF LAWRENCE
COUNTY OF MERCER, STATE OF NEW JERSEY**

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE –
BUDGET AND ACTUAL – CURRENT FUND – REGULATORY BASIS
Year Ended December 31, 2020**

	Budget as Modified	Actual	Variance
Revenues			
Fund Balance Anticipated	\$ 6,850,000.00	\$ 6,850,000.00	\$ -
Miscellaneous Revenues	7,295,500.00	7,600,301.47	304,801.47
State Aid w/o Offsetting Appropriations	3,982,565.00	3,982,565.00	-
Special Items with Offsetting Appropriations	2,426,534.90	2,665,951.90	239,417.00
Special Items with Consent of the Director	1,643,991.00	1,525,066.27	(118,924.73)
Delinquent Taxes	830,000.00	1,069,657.61	239,657.61
Amount to be Raised by Taxes for Support of Municipal Budget	27,644,378.43	31,626,406.59	3,982,028.16
Total Budget Revenues	<u>50,672,969.33</u>	<u>55,319,948.84</u>	<u>4,646,979.51</u>
Other Credits to Income	-	109,028,941.32	109,028,941.32
Total Revenues	<u><u>50,672,969.33</u></u>	<u><u>164,348,890.16</u></u>	<u><u>113,675,920.83</u></u>
Expenditures			
Budget and Emergency Appropriations			
Appropriations Within "CAPS" Operations			
Salaries and Wages	15,293,750.00	15,293,750.00	-
Other Expenses	13,534,579.01	13,534,579.01	-
Deferred Charges and Statutory Expenditures - Municipal	3,506,583.00	3,506,583.00	-
Appropriations Excluded from "CAPS" Operations			
Salaries and Wages	336,500.00	336,500.00	-
Other Expenses	7,749,238.64	7,749,238.64	-
Municipal Debt Service	4,245,560.00	4,245,560.00	-
Deferred Charges	30,000.00	30,000.00	-
Reserve for Uncollected Taxes	4,201,758.68	4,201,758.68	-
Capital Improvements	1,775,000.00	1,775,000.00	-
Total Budget Expenditures	<u>50,672,969.33</u>	<u>50,672,969.33</u>	<u>-</u>
Other Expenditures and Charges to Income	-	106,646,698.45	106,646,698.45
Total Expenditures	<u><u>50,672,969.33</u></u>	<u><u>157,319,667.78</u></u>	<u><u>106,646,698.45</u></u>
Statutory Excess to Fund Balance	<u><u>\$ -</u></u>	7,029,222.38	<u><u>\$ 7,029,222.38</u></u>
Fund Balance, January 1, 2020		<u>16,983,267.36</u>	
		24,012,489.74	
Decreased by Utilization in Budget		<u>6,850,000.00</u>	
Fund Balance, December 31, 2020		<u><u>\$ 17,162,489.74</u></u>	

**TOWNSHIP OF LAWRENCE
COUNTY OF MERCER, STATE OF NEW JERSEY**

NOTES TO FINANCIAL STATEMENTS

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Reporting Entity

The financial statements of the Township of Lawrence (the "Township") include every board, body, officer or commission supported and maintained wholly or in part by funds appropriated by the Township, as required by N.J.S. 40A:5-5. However, the operations of the Board of Education and volunteer fire companies are not included in the Township's financial statements.

Description of Funds

The accounting policies of the Township conform to the accounting principles applicable to municipalities which have been prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey. Such principles and practices are designed primarily for determining compliance with legal provisions and budgeting restrictions and as a means of reporting on the stewardship of public officials with respect to public funds. Under this method of accounting, the Township accounts for its financial transactions through the following separate funds:

Current Fund – The Current Fund is used for resources and expenditures for governmental operations of a general nature, including federal and state grant funds, except as otherwise noted.

Other Trust Fund – The Other Trust Fund is used for receipts, custodianship and disbursement of funds in accordance with the purpose for which each reserve was created, pursuant to the provisions of N.J.S.A. 40A:4-39.

Animal Control Fund – The Animal Control Fund and disbursement of funds related to animal control, primarily dogs and cats.

Housing and Community Development Fund – The Housing and Community Development Fund and disbursement of funds related to affordable housing in the Township.

Self-Insurance Fund – The Self-Insurance Fund receipt and disbursement of funds related to various types of insurance covered by the Township.

General Capital Fund – The General Capital Fund is used for the receipt and disbursement of funds for the acquisition of general capital facilities, including federal and state grants in aid of construction, other than those acquired in the Current Fund, including the status of bonds and notes authorized for said purposes.

Basis of Accounting

The Governmental Accounting Standards Board ("GASB") is the accepted standards-setting body for establishing government accounting and financial reporting principles. GASB's Codification of Governmental Accounting and Financial Reporting Standards recognizes three fund categories as appropriate for the accounting and reporting of the financial position and results of operations in accordance with accounting principles generally accepted in the United States of America ("GAAP"). This structure of funds differs from the organization of funds prescribed under the regulatory basis of accounting utilized by the Township. The resultant presentation of financial position and results of operations in the form of financial statements is

**TOWNSHIP OF LAWRENCE
COUNTY OF MERCER, STATE OF NEW JERSEY**

NOTES TO FINANCIAL STATEMENTS

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Basis of Accounting (Continued)

not intended to present the general-purpose financial statements required by GAAP.

A modified accrual basis of accounting is followed with minor exceptions. Modifications from the accrual basis are as follows:

Revenues are recorded when received in cash, except for certain amounts that are due from other governmental units. Receipts from federal and state grants are realized as revenue when anticipated in the Township budget. Receivables for property taxes and sewer charges are recorded with offsetting reserves on the combined statement of assets, liabilities, reserves and fund balance of the Township's Current Fund. Accordingly, such amounts are not recorded as revenue until collected. Other amounts which are due to the Township are also recorded as receivables with offsetting reserves and are recorded as revenue when received.

Cash equivalents are carried at cost. Investments are limited by New Jersey Statutes Annotated ("N.J.S.A.") 40A:5-15.1 to bonds or obligations of, or guaranteed by, the federal government and bonds or other obligations of federal or local units having a maturity date not more than 397 days from the date of purchase.

Expenditures are recorded on the "budgetary" basis of accounting. Generally, expenditures are recorded when an amount is encumbered for goods or services through the issuance of a purchase order in conjunction with the Encumbrance Accounting System. Outstanding encumbrances at year end are reported as a cash liability in the financial statements and constitute part of the Township's statutory appropriation reserve balance. Appropriation reserves covering unexpended appropriation balances are automatically created at the end of each year and are recorded as liabilities, except for amounts which may be canceled by the governing body. Appropriation reserves are available, until lapsed at the close of the succeeding year, to meet specific claims, commitments or contracts incurred during the preceding fiscal year. Lapsed appropriation reserves are recorded as income. Appropriations for principal payments on outstanding general capital bonds and notes are provided on the cash basis, and interest on general capital indebtedness is on the cash basis. Expenditures for compensated absences are recorded in the accounting period in which the payments are made to the dedicated trust fund established for this purpose. GAAP requires that expenditures be recorded when they are incurred.

Pension and Other Post-Employment Benefits ("OPEB") expenses are recorded on a cash basis as billed by the State of New Jersey. Thus, net pension liability, OPEB liability and related deferred inflows and outflows are not recorded on the statement of assets, liabilities, reserves and fund balance.

Foreclosed Property - Foreclosed property is recorded in the Current Fund at the assessed valuation at the time such property was acquired. The balance of foreclosed property is fully reserved.

Interfund Receivables and Payables - Interfund receivables in the Current Fund are recorded with offsetting reserves; interfund payables are created by charges to operations. Income is recognized in the year the receivables are liquidated. Interfund receivables in other funds are not offset by reserves.

**TOWNSHIP OF LAWRENCE
COUNTY OF MERCER, STATE OF NEW JERSEY**

NOTES TO FINANCIAL STATEMENTS

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Basis of Accounting (Continued)

Inventories of Supplies - The cost of inventories of supplies for all funds is recorded as an expenditure at the time individual items are purchased. The cost of inventories is not included in the various fund balance sheets.

Self-Insurance Reserves - Charges to self-insurance reserves are recorded when payments of claims and related expenses are made. Increases to self-insurance reserves are recorded from budgetary appropriations in the accounting period during which budgetary expenditures are recorded. Other earnings are credited to reserves when received in cash. GAAP requires that liabilities for incurred claims be recorded as determined actuarially.

Sale of Municipal Assets - Cash proceeds from the sale of Township-owned property may be realized as revenue or reserved until utilized as an item of revenue in a subsequent year budget. Reserved proceeds are recorded as a cash liability in the Current Fund. GAAP requires that revenue be recognized in the period that the sale is made.

General Fixed Assets - In accordance with New Jersey Administrative Code ("NJAC") 5:30-5-6, *Accounting for Governmental Fixed Assets*, as promulgated by the Division of Local Government Services, which differs in certain respects from GAAP, the Township is required to have and maintain a fixed asset and reporting system for non-expendable personal property with an acquisition cost of \$5,000 or more per unit and a useful life of more than five years. Fixed assets used in governmental operations ("general fixed assets") are accounted for in the General Fixed Assets Account Group. Public domain ("infrastructure") general fixed assets consisting of certain improvements other than buildings, such as roads, bridges, curbs and gutters, streets and sidewalks, and drainage systems, are not capitalized. For the classification of land, buildings and other improvements, actual cost was used. With respect to machinery and equipment, actual cost was used whenever possible. However, a significant amount of items were valued at their estimated or replacement cost, since the original cost was not available. No depreciation is provided for in the financial statements.

Expenditures for construction in progress are recorded in the Capital Funds until such time as the construction is completed and the related asset is placed in operation.

Fixed assets acquired through grants in aid or contributed capital have not been accounted for separately.

It is the policy of the Township not to capitalize interest cost on fixed assets constructed.

Budgets are adopted on the same basis of accounting utilized for the preparation of the Township's financial statements.

Reserve for Uncollected Taxes represents an appropriation made to allow total current tax billings to be levied at an amount greater than the appropriations needed. Reserve for Uncollected Taxes is not recognized under GAAP.

**TOWNSHIP OF LAWRENCE
COUNTY OF MERCER, STATE OF NEW JERSEY**

NOTES TO FINANCIAL STATEMENTS

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Pension and Other Post-Employment Benefits (“OPEB”) Other than Pensions

The Township implemented GASB Number 68 & 75, which covers accounting and financial reporting requirements for government employers that provide pension and post-employment benefits other than pensions. Since the Township participates in a multiple employer cost-sharing plans (Public Employees’ Retirement System (“PERS”) and Police and Fireman’s Retirement System (“PFRS”) and OPEB), the Township’s portion of this liability and cost is calculated and recorded at the State of New Jersey level and included in the state’s Comprehensive Annual Financial Report. The Township records Pension and OPEB expense based on billings from the state PERS. Required financial statement disclosure requirements are included in Notes G and H.

B. CASH AND CASH EQUIVALENTS AND INVESTMENTS

Cash and cash equivalents and investments include amounts on deposit, petty cash, change funds and investments with original maturities of 397 days or less.

New Jersey municipal units are required by N.J.S.A. 40A:5-14 to deposit public funds in a bank or trust company having its place of business in the State of New Jersey and organized under the laws of the United States or of the State of New Jersey or in the New Jersey Cash Management Fund (“NJCMF”). N.J.S.A. 40A:5-15.1 provides a list of investments which may be purchased by New Jersey municipal units. In addition, other state statutes permit investments in obligations issued by local authorities and other state agencies.

N.J.S.A. 17:9-41 et seq. establishes the requirements for the security of deposits of governmental units. The statute requires that no governmental unit shall deposit public funds in a public depository unless such funds are secured in accordance with the Governmental Unit Deposit Protection Act, a multiple financial institutional collateral pool, which was enacted in 1970 to protect governmental units from a loss of funds on deposit with a failed banking institution in New Jersey. Public depositories include state or federally chartered banks, savings banks or associations located in or having a branch office in the State of New Jersey, the deposits of which are federally insured.

The market value of the collateral must equal five percent of the average daily balance of public funds; and, if the public funds deposited exceed 75 percent of the capital funds of the depository, the depository must provide collateral having a market value equal to 100 percent of the amount exceeding 75 percent.

All collateral must be deposited with the Federal Reserve Bank, the Federal Home Loan Bank Board, or a banking institution that is a member of the Federal Reserve System and has capital funds of not less than \$25,000,000.

**TOWNSHIP OF LAWRENCE
COUNTY OF MERCER, STATE OF NEW JERSEY**

NOTES TO FINANCIAL STATEMENTS

B. CASH AND CASH EQUIVALENTS AND INVESTMENTS (CONTINUED)

As of December 31, 2020, the Township's bank balance of \$44,031,147.78 was exposed to custodial credit risk as follows:

	<u>Bank Balance</u>
Insured and Collateralized	\$ 750,000.00
Uninsured and Collateralized	52,284,216.11
Total	<u>\$ 53,034,216.11</u>

Deposits

Custodial credit risk for deposits is the risk that in the event of a bank failure, the Township's deposits may not be returned or the Township will not be able to recover collateral securities in the possession of an outside party. The Township's policy requires deposits to be secured by collateral valued at market or par, whichever is lower, less the amount covered by the Federal Deposit Insurance Corporation. The Township Council approves and designates the authorized depository institution based on evaluation of solicited responses and certifications provided by financial institutions.

Concentration of Credit Risk – This is the risk associated with the amount of investments the Township has with any one issuer that exceeds five percent or more of its total investments. Investments issued or explicitly guaranteed by the U.S. government and the NJCMF are excluded from this requirement. None of the investments held by the Township are exposed to concentration of credit risk.

Credit Risk – This is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. In general, the Township does not have an investment policy regarding credit risk; however, the Township had no investments that were subject to credit risks as of December 31, 2020. The NJCMF is not rated.

Interest Rate Risk – This is the risk that changes in interest rates will adversely affect the fair value of an investment. The Township has a formal policy that limits investment maturities as a means of managing its exposure to fair value losses arising from interest rate fluctuations. However, its practice is to hold investments to maturity.

**TOWNSHIP OF LAWRENCE
COUNTY OF MERCER, STATE OF NEW JERSEY**

NOTES TO FINANCIAL STATEMENTS

C. LONG-TERM DEBT

Summary of Municipal Debt

	December 31,		
	2020	2019	2018
Summary of Municipal Debt Issued			
General obligation bonds	\$ 525,000.00	\$ 1,055,000.00	\$ 3,455,000.00
Bond anticipation notes	10,598,150.00	12,980,000.00	11,895,000.00
Total Issued	11,123,150.00	14,035,000.00	15,350,000.00
Municipal Debt Authorized but not Issued	9,832,180.36	8,612,180.36	9,013,280.36
Municipal Debt Issued and Authorized but not Issued	<u>\$ 20,955,330.36</u>	<u>\$ 22,647,180.36</u>	<u>\$ 24,363,280.36</u>

Summary of Statutory Debt Condition - Annual Debt Statement

The summarized statement of debt condition which follows is prepared in accordance with the required method of setting up the annual debt statement and indicates a statutory net debt of 0.401%:

	Gross Debt	Deductions	Net Debt
Local School District Debt	\$ 36,280,000.00	\$ 36,280,000.00	\$ -
Other Bonds and Notes	20,970,330.36	1,005,594.91	19,964,735.45
	<u>\$ 57,250,330.36</u>	<u>\$ 37,285,594.91</u>	<u>\$ 19,964,735.45</u>

Borrowing Power Under N.J.S.A. 40A:2-6 as Amended

3 1/2% of equalized valuation basis (municipal)	\$ 174,426,831.93
Net debt	19,964,735.45
Remaining borrowing power	<u>\$ 154,462,096.48</u>

**TOWNSHIP OF LAWRENCE
COUNTY OF MERCER, STATE OF NEW JERSEY**

NOTES TO FINANCIAL STATEMENTS

C. LONG-TERM DEBT (CONTINUED)

Summary of Statutory Debt Condition - Annual Debt Statement (Continued)

Net debt of \$19,964,735.45 divided by average equalized valuation basis per N.J.S.A. 40A:2-2 as amended of \$4,983,623,769.33 equals .401%. A revised Annual Debt Statement must be filed by the Chief Financial Officer.

The following is a schedule of annual debt service for principal and interest on General Bonded Debt (excluding bond anticipation notes) and outstanding to maturity:

Year Ending December 31,	Principal	Interest	Total
2021	\$ 525,000.00	\$ 26,250.00	\$ 551,250.00
	<u>\$ 525,000.00</u>	<u>\$ 26,250.00</u>	<u>\$ 551,250.00</u>

D. BOND ANTICIPATION NOTES

The Township issues bond anticipation notes to temporarily finance various capital projects prior to the issuance of serial bonds. The terms of the notes cannot exceed one year, but the notes may be renewed from time to time for a period not exceeding one year. All such notes must be paid no later than the tenth anniversary of the original note. The State of New Jersey also prescribes that, on or before the third anniversary of the date of the original note, a payment of at least equal to the first legally payable installment of the bonds, in anticipation of which such notes were issued, be paid or retired. A second legal installment must be paid if the notes are to be renewed beyond the fourth anniversary of the date of the original issue. At December 31, 2020, the Township had bond anticipation notes totaling \$10,598,150.00.

E. BALANCE APPROPRIATED - CURRENT FUND

Current fund balances were appropriated and included as anticipated revenue in the succeeding year's budget for the past five years as follows:

Year	Balance	Utilized in Budget of Succeeding Year
December 31, 2020	\$ 17,162,489.74	\$ 6,850,000.00
December 31, 2019	16,983,267.36	6,850,000.00
December 31, 2018	15,549,725.39	5,650,000.00
December 31, 2017	14,424,159.04	5,450,000.00
December 31, 2016	11,723,177.57	4,700,000.00

**TOWNSHIP OF LAWRENCE
COUNTY OF MERCER, STATE OF NEW JERSEY**

NOTES TO FINANCIAL STATEMENTS

F. PROPERTY TAXES

Assessment of Tax

New Jersey statutes require that taxable valuation of real property be prepared by the Township Tax Assessor as of October 1 in each year and filed with the County Board of Taxation by January 10 of the following year. Upon the filing of certified adopted budgets by the Township, the Lawrence Township School District, and Mercer County, the tax rate is struck by the board based on the certified amounts in each of the taxing districts. Pursuant to statute, this process is to be completed on or before May 3, with a completed duplicate of the tax rolls to be delivered to the Township Tax Collector on or before May 13.

Collection of Tax

Pursuant to statute, taxes for municipalities operating under the calendar fiscal year shall be payable as follows: the first installment on February 1, the second installment on May 1, the third installment on August 1, and the fourth installment on November 1, after which dates, if unpaid, a ten-day grace period is given, after which taxes shall become delinquent and remain delinquent until such time as all unpaid taxes, including taxes and other liens subsequently due and unpaid together with interest thereon, have been fully paid and satisfied. The tax bills are prepared and mailed by the Collector of Taxes of the Township annually in July.

The tax bills for each of the first two installments are based upon one-quarter of the total tax levied against the respective properties for the preceding year. The amount of the tax bill for third and fourth installments is the full tax as levied for the current year, less the amount charged as the first and second installments with the amount divided equally between the last two installments.

Taxes become delinquent if not paid on the installment dates or within the ten-day grace period and become subject to interest penalties of 8% to 18% of the amount delinquent. If taxes are delinquent 60 days before the date of the tax sale of the succeeding year, the delinquent amount is subject to "Tax Sale," which places a tax lien on the property allowing the holder to enforce the tax lien by collection or foreclosure. New Jersey property tax laws establish a tax lien on real estate as of January 1 of the current tax year even though the amount due is not known.

G. PENSION AND RETIREMENT PLANS

A substantial number of the Township's employees participate in the following defined benefit pension plans: PERS and Police and Firemen's Retirement System ("PFRS"), which are administered and/or regulated by the New Jersey Division of Pensions and Benefits. Both plans have a board of trustees that is primarily responsible for its administration. The division issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to:

State of New Jersey
Division of Pensions and Benefits
P.O. Box 295
Trenton, New Jersey 08625-0295

**TOWNSHIP OF LAWRENCE
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NOTES TO FINANCIAL STATEMENTS

G. PENSION AND RETIREMENT PLANS (CONTINUED)

Plans Descriptions

PERS is a cost-sharing multiple-employer defined benefit pension plan which was established as of January 1, 1955. For additional information about PERS, please refer to the Division's annual financial statements, which can be found at www.state.nj.us/treasury/pensions/annrpts.shtml

PFRS is a cost-sharing multiple-employer defined benefit pension plan administered by the State of New Jersey, Division of Pension and Benefits. For additional information about PFRS, please refer to the Division's annual financial statements, which can be found at link above.

The Defined Contribution Retirement Program ("DCRP") is a multiple-employer defined contribution pension fund established on July 1, 2007, under the provisions of Chapter 92, P.L. 2007, and Chapter 103, P.L. 2007 (N.J.S.A. 43:15C-1 et. seq.). The DCRP is a tax-qualified defined contribution money purchase pension plan under Internal Revenue Code ("IRC") 401(a) et seq., and is a governmental plan within the meaning of IRC 414(d). The DCRP provides retirement benefits for eligible employees and their beneficiaries. Individuals covered under DCRP are employees enrolled in PERS on or after July 1, 2007, who earn a salary in excess of established "maximum compensation" limits; employees enrolled in PFRS after May 21, 2010, who earn a salary in excess of established "maximum compensation" limits; employees otherwise eligible to enroll in PERS on or after November 2, 2008, who do not earn the minimum annual salary for tier 3 enrollment but who earn a salary of at least \$5,000.00 annually; and employees otherwise eligible to enroll in PERS after May 21, 2010, who do not work the minimum number of hours per week required for tiers 4 or 5 enrollment, but who earn a salary of at least \$5,000.00 annually.

Benefits Provided

For PERS, vesting and benefit provisions are set by N.J.S.A. 43:15A. PERS provides retirement, death and disability benefits. All benefits vest after ten years of service.

The following represents the membership tiers for PERS:

Tier	Definition
1	Members who were enrolled prior to July 1, 2007.
2	Members who were eligible to enroll on or after July 1, 2007 and prior to November 2, 2008.
3	Members who were eligible to enroll on or after November 2, 2008 and prior to May 22, 2010.
4	Members who were eligible to enroll on or after May 22, 2010 and prior to June 28, 2011.
5	Members who were eligible to enroll on or after June 28, 2011.

**TOWNSHIP OF LAWRENCE
COUNTY OF MERCER, STATE OF NEW JERSEY**

NOTES TO FINANCIAL STATEMENTS

G. PENSION AND RETIREMENT PLANS (CONTINUED)

Service retirement benefits of 1/55th of final average salary for each year of service credit is available to tiers 1 and 2 members upon reaching age 60 and to tier 3 members upon reaching age 62. Service retirement benefits of 1/60th of final average salary for each year of service credit is available to tier 4 members upon reaching age 62 and tier 5 members upon reaching age 65. Early retirement benefits are available to tiers 1 and 2 members before reaching age 60, tiers 3 and 4 before age 62 with 25 or more years of service credit, and tier 5 with 30 or more years of service credit before age 65. Benefits are reduced by a fraction of a percent for each month that a member retires prior to the age at which a member can receive full early retirement benefits in accordance with their respective tier. Tier 1 members can receive an unreduced benefit from age 55 to age 60 if they have at least 25 years of service. Deferred retirement is available to members who have at least 10 years of service credit and have not reached the service retirement age for the respective tier.

For PFRS, vesting and benefit provisions are set by N.J.S.A. 43:16A. PFRS provides retirement as well as death and disability benefits. All benefits vest after ten years of service, except for disability benefits which vest after four years of service.

The following represents the membership tiers for PFRS:

Tier	Definition
1	Members who were enrolled prior to May 22, 2010.
2	Members who were eligible to enroll on or after May 22, 2010 and prior to June 28, 2011.
3	Members who were eligible to enroll on or after June 28, 2011.

Service retirement benefits are available at age 55 and are generally determined to be 2% of final compensation of each year of creditable service, as defined, up to 30 years plus 1% for each year of service in excess of 30 years. Members may seek special retirement after achieving 25 years of creditable service, in which benefits would equal 65% (tiers 1 and 2 members) and 60% (tier 3 members) of final compensation plus 1% for each year of creditable service over 25 years but not to exceed 30 years. Members may elect deferred retirement benefits after achieving 10 years of service, in which case benefits would begin at age 55 equal to 2% of final compensation for each year of service.

For DCRP, eligible members are provided with a defined contribution retirement plan intended to qualify for favorable federal income tax treatment under IRC Section 401(a), a noncontributory group life insurance plan and a noncontributory group disability benefit plan. A participant's interest in that portion of his or her defined contribution retirement plan account attributable to employee contributions shall immediately become and shall at all times remain fully vested and non-forfeitable. A participant's interest in that portion of his or her defined contribution retirement plan account attributable to employer contributions shall be vested and non-forfeitable on the date the participant commences the second year of employment or upon his or her attainment of age 65, while employed by an employer, whichever occurs first.

**TOWNSHIP OF LAWRENCE
COUNTY OF MERCER, STATE OF NEW JERSEY**

NOTES TO FINANCIAL STATEMENTS

G. PENSION AND RETIREMENT PLANS (CONTINUED)

PERS

The contribution policy for PERS is set by N.J.S.A 43:15A and requires contributions by active members and contributing employers. The local employers' contribution amounts are based on an actuarially determined rate, which includes the normal cost and unfunded accrued liability. Chapter 19, P.L. 2009 provided an option for local employers of PERS to contribute 50% of the normal and accrued liability contribution amounts certified for payments due in state fiscal year 2009. Such employers will be credited with the full payment and any such amounts will not be included in their unfunded liability. The actuaries will determine the unfunded liability of those retirement systems, by employer, for the reduced normal and accrued liability contributions provided under this law. This unfunded liability will be paid by the employer in level annual payments over a period of 15 years beginning with the payments due in the fiscal year ended June 30, 2012 and will be adjusted by the rate of return on the actuarial value of assets.

PFRS

A special funding situation exists for the local employers of the Police and Fire Retirement System of New Jersey. The State of New Jersey, as a nonemployer, is required to pay the additional costs incurred by local employers under Chapter 8, P.L. 2000; Chapter 318, P.L. 2001; Chapter 86, P.L. 2001; Chapter 511, P.L. 1991; Chapter 109, P.L. 1979; Chapter 247, P.L. 1993 and Chapter 201, P.L. 2001. The June 30, 2020, state special funding situation net pension liability amount of \$2,005,329,818.00, is the accumulated difference between the annual actuarially determined state obligation under the special funding situation and the actual state contribution through the valuation date. The state special funding situation pension expense of \$227,263,993.00, for the fiscal year ended June 30, 2020, is the actuarially determined contribution amount that the state owes for the fiscal year ended June 30, 2020. The pension expense is deemed to be a state administrative expense due to the special funding situation.

The contribution policy for PFRS is set by N.J.S.A 43:16A and requires contributions by active members and contributing employers. The local employers' contribution amounts are based on an actuarially determined rate, which includes the normal cost and unfunded accrued liability. Chapter 19, P.L. 2009 provided an option for local employers of PFRS to contribute 50% of the normal and accrued liability contribution amounts certified for payments due in state fiscal year 2009. Such employers will be credited with the full payment and any such amounts will not be included in their unfunded liability. The actuaries will determine the unfunded liability of those retirement systems, by employer, for the reduced normal and accrued liability contributions provided under this law. This unfunded liability will be paid by the employer in level annual payments over a period of 15 years beginning with the payments due in the fiscal year ended June 30, 2012 and will be adjusted by the rate of return on the actuarial value of assets.

**TOWNSHIP OF LAWRENCE
COUNTY OF MERCER, STATE OF NEW JERSEY**

NOTES TO FINANCIAL STATEMENTS

G. PENSION AND RETIREMENT PLANS (CONTINUED)

Special Funding Situation

Under N.J.S.A. 43:16A-15, local participating employers are responsible for their own contributions based on actuarially determined amounts, except where legislation was passed that legally obligated the state if certain circumstances occurred. The legislation, which legally obligates the state, is as follows: Chapter 8, P.L. 2000; Chapter 318, P.L. 2001; Chapter 86, P.L. 2001; Chapter 511, P.L. 1991; Chapter 109, P.L. 1979; Chapter 247, P.L. 1993 and Chapter 201, P.L. 2001. The amounts contributed on behalf of the local participating employers under this legislation is considered to be a special funding situation as defined by GASB Statement No. 68 and the state is treated as a nonemployer contributing entity. Since the local participating employers do not contribute under this legislation directly to the plan (except for employer-specific financed amounts), there is no net pension liability or deferred outflows or inflows to report in the financial statements of the local participating employers related to this legislation. The portion of the nonemployer contributing entities' total proportionate share of the collective net pension liability that is associated with the Township is \$3,625,071.00.

DCRP

The contribution policy is set by N.J.S.A. 43:15C-3 and requires contributions by active members and contributing employers. In accordance with Chapter 92, P.L. 2007 and Chapter 103, P.L. 2007, plan members are required to contribute 5.5% of their annual covered salary. In addition to the employee contributions, the Township contributes 3% of the employees' base salary, for each pay period, to Prudential Financial not later than the fifth business day after the date on which the employee is paid for that pay period. For the year ended June 30, 2020, employee contributions totaled \$10,902.52 and the Township's contributions were \$8,027.87. There were no forfeitures during the year.

The Township is billed annually for its normal contribution plus any accrued liability. Contribution to PERS from the Township was \$880,411.00 for the year ended June 30, 2020. Contribution to PFRS from the Township was \$1,914,672.00 for the year ended June 30, 2020.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2020, the Township had a liability of \$14,140,228.00 for its proportionate share of the net pension liability in PERS and \$23,358,102.00 for its proportionate share of the net pension liability in PFRS. The net pension liability was measured as of June 30, 2020, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The Township's proportion of the net pension liability was based on a projection of the Township's long-term share of contributions to the pension plan relative to the projected contributions of all participating members of the plan, actuarial determined. At June 30, 2020, the Township's proportion was 0.0867105790%, which was a decrease of 0.00337 from its proportion measured as of June 30, 2019, for PERS and 0.1807718124%, which was a decrease of 0.00878 from its proportion measured as of June 30, 2019, for PFRS.

**TOWNSHIP OF LAWRENCE
COUNTY OF MERCER, STATE OF NEW JERSEY**

NOTES TO FINANCIAL STATEMENTS

G. PENSION AND RETIREMENT PLANS (CONTINUED)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)

	PERS		PFRS	
	Deferred Outflows of Resources	Deferred Inflows of Resources	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 257,470.00	\$ 50,006.00	\$ 235,489.00	\$ 83,829.00
Changes in assumptions	458,725.00	5,920,647.00	58,781.00	6,262,168.00
Net difference between projected and actual investment earnings on pension plan investments	483,324.00	-	1,369,595.00	-
Changes in proportion	847,994.00	630,225.00	913,998.00	1,511,484.00
	<u>\$ 2,047,513.00</u>	<u>\$ 6,600,878.00</u>	<u>\$ 2,577,863.00</u>	<u>\$ 7,857,481.00</u>

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

	PERS	PFRS
2021	\$ (975,419.00)	\$ (2,931,198.00)
2022	(1,851,858.00)	(1,663,381.00)
2023	(1,131,960.00)	(550,045.00)
2024	(497,131.00)	(11,068.00)
2025	(96,997.00)	(123,926.00)
	<u>\$ (4,553,365.00)</u>	<u>\$ (5,279,618.00)</u>

Actuarial Assumptions

The total pension liability in the June 30, 2020, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

	PERS	PFRS
Inflation Rate:		
Price	2.75%	2.75%
Wage	3.25%	3.25%
Salary Increases:		
Through 2026 (based on years of service)	2.00 - 6.00%	
Thereafter (based on years of service)	3.00 - 7.00%	
Through all future years (based on years of service)		3.25 - 15.25%
Investment rate of return	7.00%	7.00%

**TOWNSHIP OF LAWRENCE
COUNTY OF MERCER, STATE OF NEW JERSEY**

NOTES TO FINANCIAL STATEMENTS

G. PENSION AND RETIREMENT PLANS (CONTINUED)

PERS

Pre-retirement mortality rates were based on the Pub-2010 General Below-Median Income Employee mortality table with an 82.2% adjustment for males and 101.4% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Post-retirement mortality rates were based on the Pub-2010 General Below-Median Income Healthy Retiree mortality table with a 91.4% adjustment for males and 99.7% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Disability retirement rates used to value disabled retirees were based on the Pub-2010 Non-Safety Disabled Retiree mortality table with a 127.7% adjustment for males and 117.2% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Mortality improvement is based on Scale MP-2020.

The actuarial assumptions used in the July 1, 2019 valuation were based on the results of an actuarial experience study for the period July 1, 2014 to June 30, 2018.

PFRS

Pre-retirement mortality rates were based on the Pub-2010 Safety Employee mortality table with a 105.6% adjustment for males and 102.5% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Post-retirement mortality rates were based on the Pub-2010 Safety Retiree Below-Median Income Weighted mortality table with a 96.7% adjustment for males and 96.0% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. For beneficiaries (contingent annuitants), the Pub-2010 General Retiree Below-Median Income Weighted mortality table was used, unadjusted, and with future improvement from the base year of 2010 on a generational basis. Disability rates were based on the Pub-2010 Safety Disabled Retiree mortality table with a 152.0% adjustment for males and 109.3% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Mortality improvement is based on Scale MP-2020.

The actuarial assumptions used in the July 1, 2019 valuation were based on the results of an actuarial experience study for the period July 1, 2013 to June 30, 2018.

**TOWNSHIP OF LAWRENCE
COUNTY OF MERCER, STATE OF NEW JERSEY**

NOTES TO FINANCIAL STATEMENTS

G. PENSION AND RETIREMENT PLANS (CONTINUED)

In accordance with state statute, the long-term expected rate of return on plan investments (7.00% at June 30, 2020) is determined by the State Treasurer, after consultation with the Directors of the Division of Investments and Division of Pension and Benefits, the board of trustees and the actuaries. The long-term expected rate of return was determined using a building block method in which best-estimate ranges of expected future real rate of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in PERS's and PFRS's target asset allocation as of June 30, 2020, are summarized in the following table:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
US Equity	27.00%	7.71%
Non-U.S. Developed Market Equity	13.50%	8.57%
Emerging Market Equity	5.50%	10.23%
Private Equity	13.00%	11.42%
Real Assets	3.00%	9.73%
Real Estate	8.00%	9.56%
High Yield	2.00%	5.95%
Private Credit	8.00%	7.59%
Investment Grade Credit	8.00%	2.67%
Cash Equivalents	4.00%	0.50%
U.S. Treasuries	5.00%	1.94%
Risk Mitigation Strategies	3.00%	3.40%
	100.00%	

PERS

The discount rate used to measure the total pension liability was 7.00% as of June 30, 2020. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employers and the nonemployer contributing entity will be based on 78% of the actuarially determined contributions for the State employer and 100% of actuarially determined contributions for the local employers. Based on those assumptions, the plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on plan investments was applied to all projected benefit payments to determine the total pension liability.

**TOWNSHIP OF LAWRENCE
COUNTY OF MERCER, STATE OF NEW JERSEY**

NOTES TO FINANCIAL STATEMENTS

G. PENSION AND RETIREMENT PLANS (CONTINUED)

PFRS

The discount rate used to measure the total pension liability was 7.00% as of June 30, 2020. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employers and the nonemployer contributing entity will be based on 78% of the actuarially determined contributions for the State employer and 100% of actuarially determined contributions for the local employers. Based on those assumptions, the plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on plan investments was applied to all projected benefit payments to determine the total pension liability.

Sensitivity of the Collective Net Pension Liability to Changes in the Discount Rate

The following presents the collective net pension liability of the participating employers as of June 30, 2020, calculated using the discount rate as disclosed above as well as what the collective net pension liability would be if it was calculated using a discount rate that is one percentage point lower or one percentage point higher than the current rate:

	At 1%	At Current Discount	At 1%
PERS	Decrease (6.00%)	Rate (7.00%)	Increase (8.00%)
	\$ 17,940,158.00	\$ 14,140,228.00	\$ 11,121,421.61
	At 1%	At Current Discount	At 1%
PFRS	Decrease (6.00%)	Rate (7.00%)	Increase (8.00%)
	\$ 36,304,533.77	\$ 23,358,102.00	\$ 19,042,748.97

In 2001, voters approved a Length-of-Service Awards Program ("LOSAP") for volunteer fire and first aid personnel who meet certain eligibility requirements. The Township's contribution to LOSAP in 2020 amounted to \$6,500.

H. POST-EMPLOYMENT BENEFITS OTHER THAN PENSIONS ("OPEB")

The Township participates in a cost sharing multiple-employer defined post-retirement benefit plan (the "Plan"), which is administered by the State of New Jersey. The Plan provides continued health care benefits to employees retiring after twenty-five years of service. Benefits, contributions, funding and the manner of administration are determined by the State of New Jersey Legislature. The Division of Pensions and Benefits charges the Township for its contributions. The total number of retired participants eligible for benefits was 151, 150, and 151 at December 31, 2019, 2018, and 2017, respectively.

The GASB Statement No. 75 report of the State Health Benefits Local Government Retired Employees Plan (the "Plan") for the period ended June 30, 2020, was not available as of the date of this report. Per Local Finance Notice 2021-10, issued by the Division of Local Government Services, calendar year municipalities are able to include in their annual audits the most recent audited GASB 75 information published by the Division of Pensions and Benefits. Thus, the Township included in the note below their December 31, 2019 disclosures based on the period ended June 30, 2019 audited Plan information.

**TOWNSHIP OF LAWRENCE
COUNTY OF MERCER, STATE OF NEW JERSEY**

NOTES TO FINANCIAL STATEMENTS

H. POST-EMPLOYMENT BENEFITS OTHER THAN PENSIONS ("OPEB") (CONTINUED)

The Township's contribution to the Plan for the years ended December 31, 2019, 2018, and 2017 was \$841,194.45, \$1,419,481.94, and \$1,530,802.00 respectively.

Please refer to the State website, www.state.nj.us for more information regarding the Plan. The Plan's financial report may be obtained by writing to the State of New Jersey, Department of Treasury, Division of Pensions and Benefits, P.O. Box 295, Trenton, New Jersey 08625-0295.

General Information About the OPEB Plan

The Township participates in the State Health Benefit Local Government Retired Employees Plan (the Plan) which is a cost-sharing multiple-employer defined benefit other postemployment benefit (OPEB) plan with a special funding situation. It covers employees of local government employers that have adopted a resolution to participate in the Plan. The Plan meets the definition of an equivalent arrangement as defined in paragraph 4 of GASB Statement No. 75, *Accounting and Financial Reporting for the Postemployment Benefits Other Than Pensions* (GASB Statement No. 75); therefore, assets are accumulated to pay associated benefits. For additional information about the Plan, please refer to the State of New Jersey (the State), Division of Pensions and Benefits' (the Division) Comprehensive Annual Financial Report (CAFR), which can be found at <https://www.state.nj.us/treasury/pensions/financial-reports.shtml>.

The Plan provides medical and prescription drug coverage to retirees and their covered dependents of the employers. Under the provisions of Chapter 88, P.L. 1974 and Chapter 48, P.L. 1999, local government employers electing to provide postretirement medical coverage to their employees must file a resolution with the Division. Under Chapter 88, local employers elect to provide benefit coverage based on the eligibility rules and regulations promulgated by the State Health Benefits Commission. Chapter 48 allows local employers to establish their own age and service eligibility for employer-paid health benefits coverage for retired employees. Under Chapter 48, the employer may assume the cost of postretirement medical coverage for employees and their dependents who: 1) retired on a disability pension; or 2) retired with 25 or more years of service credit in a State or locally administered retirement system and a period of service of up to 25 years with the employer at the time of retirement as established by the employer; or 3) retired and reached the age of 65 with 25 or more years of service credit in a State or locally administered retirement system and a period of service of up to 25 years with the employer at the time of retirement as established by the employer; or 4) retired and reached age 62 with at least 15 years of service with the employer. Further, the law provides that the employer-paid obligations for retiree coverage may be determined by means of a collective negotiations agreement.

In accordance with Chapter 330, P.L. 1997, which is codified in N.J.S.A. 52:14-17.32i, the State provides medical and prescription coverage to local police officers and firefighters, who retire with 25 years of service or on a disability from an employer who does not provide postretirement medical coverage. Local employers were required to file a resolution with the Division in order for their employees to qualify for State-paid retiree health benefits coverage under Chapter 330. The Township adopted resolution 146-00 in 2000.

**TOWNSHIP OF LAWRENCE
COUNTY OF MERCER, STATE OF NEW JERSEY**

NOTES TO FINANCIAL STATEMENTS

H. POST-EMPLOYMENT BENEFITS OTHER THAN PENSIONS ("OPEB") (CONTINUED)

Pursuant to Chapter 78, P.L. 2011, future retirees eligible for postretirement medical coverage who have less than 20 years of creditable service on June 28, 2011, will be required to pay a percentage of the cost of their health care coverage in retirement provided they retire with 25 or more years of pension service credit. The percentage of the premium for which the retiree will be responsible will be determined based on the retiree's annual retirement benefit and level of coverage.

Allocation Methodology

GASB Statement No. 75 requires participating employers in the Plan to recognize their proportionate share of the collective net OPEB liability, collective deferred outflows of resources, collective deferred inflows of resources, and collective OPEB expense. The special funding situation's and nonspecial funding situation's net OPEB liability, deferred outflows of resources, deferred inflows of resources, and OPEB expense are based on separately calculated total OPEB liabilities. The nonspecial funding situation's net OPEB liability, deferred outflows of resources, deferred inflows of resources, and OPEB expense are further allocated to employers based on the ratio of the plan members of an individual employer to the total members of the Plan's nonspecial funding situation during the measurement period July 1, 2018 through June 30, 2019.

Special Funding Situation

Under Chapter 330, P.L. 1997, the State shall pay the premium or periodic charges for the qualified local police and firefighter retirees and dependents equal to 80 percent of the premium or periodic charge for the category of coverage elected by the qualified retiree under the State managed care plan or a health maintenance organization participating in the program providing the lowest premium or periodic charge. The State also provides funding for retiree health benefits to survivors of local police officers and firefighters who die in the line of duty under Chapter 271, P.L. 1989.

Therefore, these employers are considered to be in a special funding situation as defined by GASB Statement No. 75 and the State is treated as a nonemployer contributing entity. Since the local participating employers do not contribute under this legislation directly to the plan, there is no net OPEB liability, deferred outflows of resources or deferred inflows of resources to report in the financial statements of the local participating employers related to this legislation. However, the notes to the financial statements of the local participating employers must disclose the portion of the nonemployer contributing entities' total proportionate share of the collective net OPEB liability that is associated with the local participating employer. The Township's unaudited portion of the nonemployer contributing entities' total proportionate share of the collective net OPEB liability as of December 31, 2019, is 0.275057% or \$15,198,876.00.

**TOWNSHIP OF LAWRENCE
COUNTY OF MERCER, STATE OF NEW JERSEY**

NOTES TO FINANCIAL STATEMENTS

H. POST-EMPLOYMENT BENEFITS OTHER THAN PENSIONS ("OPEB")

Net OPEB Liability

Components of Net OPEB Liability

The components of the Township's net OPEB liability as of June 30, 2019, is as follows:

	June 30, 2019
Total OPEB liability	\$ 18,659,435.00
Plan Fiduciary Net Position	368,852.49
Net OPEB Liability	<u>\$ 18,290,582.50</u>
Plan Fiduciary Net Position as a % of total OPEB liability	1.98%

Actuarial Assumptions

The total OPEB liability as of June 30, 2019, was determined by an actuarial valuation as of June 30, 2018, which was rolled forward to June 30, 2019. The actuarial assumptions vary for each plan member depending on the pension plan the member is enrolled in. This actuarial valuation used the following actuarial assumptions, applied to all periods in the measurement:

Inflation	2.50%
Salary increases*	
PERS	
Initial fiscal year applied	
Through 2026	2.00 - 6.00%
Thereafter	3.00 - 7.00%
PFRS	
Rate for all future years	3.25 - 15.25%

Mortality:

PERS:

Pub-2010 General classification headcount weighted mortality with fully generational mortality improvement projections from the central year using Scale MP-2019

PFRS

Pub-2010 Safety classification headcount weighted mortality with fully generational mortality improvement projections from the central year using Scale MP-2019

* Salary increases are based on years of service within the respective plan.

**TOWNSHIP OF LAWRENCE
COUNTY OF MERCER, STATE OF NEW JERSEY**

NOTES TO FINANCIAL STATEMENTS

H. POST-EMPLOYMENT BENEFITS OTHER THAN PENSIONS ("OPEB")

Actuarial assumptions used in the July 1, 2018 valuation were based on the results of the PFRS and PERS experience studies prepared for July 1, 2013 to June 30, 2018 and July 1, 2014 to June 30, 2018, respectively.

100% of active members are considered to participate in the Plan upon retirement.

Health Care Trend Assumptions.

For pre-Medicare medical benefits, the trend is initially 5.7% and decreases to a 4.5% long-term trend rate after eight years. For post-65 medical benefits, the actual fully-insured Medicare Advantage trend rates for fiscal year 2020 are reflected. The assumed post-65 medical trend is 4.5% for all future years. For prescription drug benefits, the initial trend rate is 7.5% and decreases to a 4.5% long-term trend rate after eight years.

Discount Rate

The discount rate for June 30, 2019, was 3.5%. This represents the municipal bond return rate as chosen by the State. The source is the Bond Buyer Go 20-Bond Municipal Bond Index, which includes tax-exempt general obligation municipal bonds with an average rating of AA/Aa or higher. As the long-term rate of return is less than the municipal bond rate, it is not considered in the calculation of the discount rate, rather the discount rate is set at the municipal bond rate.

Sensitivity of Net OPEB Liability to Changes in the Discount Rate

The following presents the collective net OPEB liability of the participating employers as of June 30, 2019, calculated using the discount rate as disclosed above as well as what the collective net OPEB liability would be if it was calculated using a discount rate that is 1-percentage point lower or 1-percentage point higher than the current rate:

At June 30, 2019		
At 1% Decrease (2.50%)	At Current Discount Rate (3.50%)	At 1% Increase (4.50%)
\$ 21,148,566	\$ 18,290,583	\$ 15,968,093

**TOWNSHIP OF LAWRENCE
COUNTY OF MERCER, STATE OF NEW JERSEY**

NOTES TO FINANCIAL STATEMENTS

H. POST-EMPLOYMENT BENEFITS OTHER THAN PENSIONS ("OPEB") (CONTINUED)

Sensitivity of Net OPEB Liability to Changes in the Healthcare Trend Rate

The following presents the net OPEB liability as of June 30, 2019, calculated using the healthcare trend rate as disclosed above as well as what the net OPEB liability would be if it was calculated using a healthcare trend rate that is 1-percentage point lower or 1-percentage point higher than the current rate:

At June 30, 2019		
At 1% Decrease	Healthcare Cost Trend Rate	At 1% Increase
\$ 15,434,998	\$ 18,290,583	\$ 21,933,362

Deferred Outflows of Resources and Deferred Inflows of Resources

	OPEB	
	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ -	\$ 5,348,879.00
Changes in assumptions	-	6,481,776.00
Net difference between projected and actual investment earnings on pension plan investments	15,066.00	-
Changes in proportion	156,522.00	4,163,369.00
	<u>\$ 171,588.00</u>	<u>\$ 15,994,024.00</u>

The amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Years ending	
2020	\$ (1,924,378)
2021	(1,924,378)
2022	(1,925,559)
2023	(1,927,468)
2024	(1,929,213)
Thereafter	(2,184,591)
	<u>\$ (11,815,588)</u>

Changes in Proportion

The previous amounts do not include employer specific deferred outflows of resources and deferred inflow of resources related to the changes in proportion. These amounts will be recognized (amortized) by the Township over the average remaining service lives of all plan members, which is 8.14 years and 8.04 years for the 2019 and 2018 amounts, respectively.

**TOWNSHIP OF LAWRENCE
COUNTY OF MERCER, STATE OF NEW JERSEY**

NOTES TO FINANCIAL STATEMENTS

I. PENDING LITIGATION

The Township is a defendant in various matters under litigation. In the opinion of the Township's management, these matters will not have a material adverse effect on the financial position of the Township in the event of unfavorable or adverse outcomes.

J. UNUSED SICK LEAVE AND VACATION BENEFITS

The Township has permitted employees to accrue sick leave pay which may be taken as time off or paid at a later date. Non-union employees are entitled to a lump sum payment equal to 50% of unused accumulated sick leave at current rates, subject to a cap of \$15,000. Union employees receive a similar payment, subject to a cap of \$15,000. Union employees, not including police, hired after January 1, 2010, are subject to a cap of \$10,000. The Fraternal Order of Police is subject to a cap of \$22,000, except for officers hired after January 1, 2013, who are subject to a cap of \$15,000 or the amount established by New Jersey law, whichever is less. Each year a provision is made in the budget to cover the estimated annual cost of such payments.

The Township's policy with respect to unused vacation is to permit employees to carry over such vacation for one year unless approved otherwise by the Township Manager.

The total balance of unused sick and vacation time benefits amounted to approximately \$1,637,254.24 at December 31, 2020. This total is not intended to represent amounts that will ultimately be paid to employees upon termination or retirement, as no adjustment has been made to reflect the limitations on lump sum payments. Such amounts are not included in accrued liabilities at December 31, 2020. At December 31, 2020, the Township had established a balance of \$932,774.96 as a cash reserve in the trust fund which is available for future payments of compensated absences.

K. COMMITMENTS

The majority of the Township employees are represented through the following collective bargaining units:

Bargaining Unit
Fraternal Order of Police, Lodge 209 - December 31, 2023
Fraternal Order of Police, Lodge 209 (Superior Officers) - December 31, 2018*
Communication Workers of America, Local 1032 - December 31, 2021
American Federation of State, County and Municipal Employees Council 73, AFL-CIO, Local 2476 - December 31, 2021
American Federation of State, County and Municipal Employees, Council 73, AFL-CIO, Local 2257 - December 31, 2021
Firefighters Mutual Benevolent Association, Local 96 - December 31, 2021
Firefighters Mutual Benevolent Association, Local 396 (EMTs) - December 31, 2021*

*Currently in negotiation.

**TOWNSHIP OF LAWRENCE
COUNTY OF MERCER, STATE OF NEW JERSEY**

NOTES TO FINANCIAL STATEMENTS

L. COVID-19 IMPACT

On January 30, 2020, the World Health Organization declared the coronavirus outbreak a "Public Health Emergency of International Concern" and on March 10, 2020, declared it to be a pandemic. Actions taken around the world to help mitigate the spread of the coronavirus include restrictions on travel, quarantines in certain areas and forced closures for certain types of public places and businesses. The coronavirus and actions taken to mitigate it have had and are expected to continue to have an adverse impact on the economies and financial markets of many countries, including the geographical area in which the Township operates. Due to the impact of New Jersey Governor Murphy's Executive Order No. 107 dated March 21, 2020, mandating statewide stay-at-home practices and closure of all non-essential retail businesses, it is reasonably possible that revenues will decline significantly. It is unknown how long these conditions will last and what the complete financial effect will be to the Township.

M. SUBSEQUENT EVENTS

In June 2021, the Township renewed \$9,568,000.00 Bond Anticipation Notes maturing on June 10, 2022, bearing an interest rate of 1%.

The American Rescue Plan Act of 2021 was signed on March 11, 2021 and authorized federal funding to provide direct financial relief funds to the public in response to COVID-19. Included in the plan was \$130 billion in emergency funding for local government entities. Of the funding provided for local governments in the State of New Jersey, \$3,394,924.57 was allocated to the Township of Lawrence, split evenly between 2021 and 2022.

In September 2021, the Township issued \$6,063,000.00 Bond Anticipation Notes maturing on September 23, 2022, bearing an interest rate of 1%.

SUPPLEMENTAL SCHEDULES

**TOWNSHIP OF LAWRENCE
COUNTY OF MERCER, STATE OF NEW JERSEY**

A

**CURRENT FUND
STATEMENTS OF ASSETS, LIABILITIES, RESERVES AND FUND BALANCE**

ASSETS	Reference	December 31,	
		2020	2019
Current Fund:			
Cash and Cash Equivalents		\$ 19,422,383.16	\$ 17,800,206.79
Cash-Change Funds		1,380.00	1,330.00
Investments		11,000,000.00	9,500,000.00
		<u>30,423,763.16</u>	<u>27,301,536.79</u>
Receivables and Other Assets with Full Reserves:			
Delinquent Property Taxes Receivable	A-3	987,692.71	1,040,970.19
Delinquent Sewer Fees Receivable	A-7	300,160.86	233,259.97
Due from Payroll		550,000.00	650,000.00
		<u>1,837,853.57</u>	<u>1,924,230.16</u>
Liens Receivable			
Sewer Liens Receivable	A-8	5,687.30	5,687.30
Tax Title Liens Receivable	A-4	2,473,345.13	2,320,229.54
		<u>2,479,032.43</u>	<u>2,325,916.84</u>
Property Acquired for Taxes, Assessed Valuation	A-5	168,410.00	168,410.00
Sub-Total Current Fund		<u>34,909,059.16</u>	<u>31,720,093.79</u>
Federal and State Grant Fund			
Cash and Cash Equivalents		1,635,298.71	1,257,598.20
Federal and State Grant Fund Receivable	A-9	2,602,311.69	2,292,615.39
Sub-total Grant Fund		<u>4,237,610.40</u>	<u>3,550,213.59</u>
Total		<u>\$ 39,146,669.56</u>	<u>\$ 35,270,307.38</u>

**TOWNSHIP OF LAWRENCE
COUNTY OF MERCER, STATE OF NEW JERSEY**

A

**CURRENT FUND
STATEMENTS OF ASSETS, LIABILITIES, RESERVES AND FUND BALANCE (CONTINUED)**

LIABILITIES, RESERVES AND FUND BALANCE	Reference	December 31,	
		2020	2019
Appropriation Reserves	A-2	\$ 4,891,070.67	\$ 3,083,025.10
Other Liabilities and Reserves:			
Reserve for Encumbrances	A-2	1,246,683.62	1,192,152.25
Prepaid Taxes		1,023,860.97	899,054.86
Tax Overpayments		181,893.47	95,615.94
Prepaid Sewer Charges		8,321.85	5,159.77
Sewer Charge Overpayments		-	32,760.28
County Taxes Payable		485,646.66	219,443.68
Due to State of New Jersey - various fees		30,724.84	37,262.84
Accounts Payable		595,715.02	51,199.47
Reserve for Proceeds from Sale of Municipal Assets		607,192.79	512,431.71
Reserve for State Tax Appeals Pending		4,119,491.18	4,119,491.18
Reserve Revaluation Program		70,672.35	70,672.35
		<u>8,370,202.75</u>	<u>7,235,244.33</u>
Reserves for Receivables		<u>4,485,296.00</u>	<u>4,418,557.00</u>
Fund Balance		<u>17,162,489.74</u>	<u>16,983,267.36</u>
Sub-Total Current Fund		<u>34,909,059.16</u>	<u>31,720,093.79</u>
Federal and State Grant Fund			
Reserve for Encumbrances		642,867.53	271,477.12
Reserve for State and Federal Grants			
Appropriated	A-10	3,588,138.64	3,198,992.07
Unappropriated	A-11	6,604.23	79,744.40
Sub-Total Grant Fund		<u>4,237,610.40</u>	<u>3,550,213.59</u>
Total		<u>\$ 39,146,669.56</u>	<u>\$ 35,270,307.38</u>

**TOWNSHIP OF LAWRENCE
COUNTY OF MERCER, STATE OF NEW JERSEY**

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**CURRENT FUND
STATEMENT OF REVENUES AND OTHER CREDITS TO INCOME
Year Ended December 31, 2020**

	Anticipated Budget	Chapter 159 NJSA 40A:4-87	Budget as Modified	Realized	Excess or (Deficit)
Surplus Anticipated	\$ 6,850,000.00	\$ -	\$ 6,850,000.00	\$ 6,850,000.00	\$ -
Total Surplus Anticipated	6,850,000.00	-	6,850,000.00	6,850,000.00	-
MISCELLANEOUS REVENUES					
Licenses:					
Alcoholic Beverages	43,000.00	-	43,000.00	55,850.00	12,850.00
Other	77,000.00	-	77,000.00	55,798.00	(21,202.00)
Fees and Permits	169,000.00	-	169,000.00	257,150.85	88,150.85
Interest and Costs on Taxes	320,000.00	-	320,000.00	374,522.14	54,522.14
Interest on Investments	245,500.00	-	245,500.00	201,527.45	(43,972.55)
Revenue from Sewer Charges	5,635,000.00	-	5,635,000.00	5,691,129.04	56,129.04
Payments in Lieu - Non-Profit Housing	282,000.00	-	282,000.00	533,299.62	251,299.62
Recreation Program Fees	255,000.00	-	255,000.00	29,463.00	(225,537.00)
CATV Franchise Fees	269,000.00	-	269,000.00	401,561.37	132,561.37
Total Miscellaneous Revenues	7,295,500.00	-	7,295,500.00	7,600,301.47	304,801.47
STATE AID WITHOUT OFFSETTING APPROPRIATIONS					
Energy Receipts Tax	3,976,814.00	-	3,976,814.00	3,976,814.00	-
Garden State Trust Fund	5,751.00	-	5,751.00	5,751.00	-
Total State Aid Without Offsetting Appropriations	3,982,565.00	-	3,982,565.00	3,982,565.00	-
DEDICATED UCC FEES OFFSET WITH APPROPRIATIONS					
Uniform Construction Code Fees	1,226,000.00	-	1,226,000.00	1,465,417.00	239,417.00
Total Dedicated UCC Fees Offset With Appropriations	1,226,000.00	-	1,226,000.00	1,465,417.00	239,417.00
SPECIAL ITEMS OF REVENUE OFFSET -- ANTICIPATED WITH PRIOR WRITTEN CONSENT					
Ambulance Service Fees	730,000.00	-	730,000.00	621,928.75	(108,071.25)
Total Special Items of Revenue Offset -- Anticipated with Prior Written Consent	730,000.00	-	730,000.00	621,928.75	(108,071.25)
SPECIAL ITEMS OF REVENUE OFFSET WITH APPROPRIATIONS					
List all Chapter 159s -- from Grants	1,048,804.59	151,730.31	1,200,534.90	1,200,534.90	-
Total Special Items of Revenue Offset with Appropriations	1,048,804.59	151,730.31	1,200,534.90	1,200,534.90	-
SPECIAL ITEMS OF REVENUE WITH PRIOR CONSENT OF THE DIRECTOR					
Uniform Fire Safety Act	206,000.00	-	206,000.00	272,246.90	66,246.90
Hotel Tax	161,975.00	-	161,975.00	175,982.25	14,007.25
Quaker Bridge Mall Police	141,000.00	-	141,000.00	81,282.37	(59,717.63)
Capital Surplus	157,016.00	-	157,016.00	157,016.00	-
Reserve for Sale of Municipal Assets	180,000.00	-	180,000.00	180,000.00	-
Police Impound	53,000.00	-	53,000.00	21,610.00	(31,390.00)
Reserve for Sidewalks	15,000.00	-	15,000.00	15,000.00	-
Total Special Items of Revenue	913,991.00	-	913,991.00	903,137.52	(10,853.48)
Sub-Total General Revenues	15,196,860.59	151,730.31	15,348,590.90	15,773,884.64	425,293.74
Receipts from Delinquent Taxes	830,000.00	-	830,000.00	1,069,657.61	239,657.61
Amount to be Raised by Taxes for Support of Municipal Budget	27,644,378.43	-	27,644,378.43	31,626,406.59	3,982,028.16
Total Budget Revenues	50,521,239.02	151,730.31	50,672,969.33	55,319,948.84	4,646,979.51
Other Credits to Income					
Unexpended Balance of Appropriation Reserves and Encumbrances	-	-	-	1,352,162.74	1,352,162.74
Miscellaneous Revenue not Anticipated	-	-	-	930,080.12	930,080.12
	-	-	-	2,282,242.86	2,282,242.86
Taxes Allocated to School and County	-	-	-	106,746,698.46	106,746,698.46
Total Other Credits to Income	-	-	-	109,028,941.32	109,028,941.32
Total Revenues and Other Credits to Income	\$ 50,521,239.02	\$ 151,730.31	\$ 50,672,969.33	\$ 164,348,890.16	\$ 113,675,920.83

Reference

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**TOWNSHIP OF LAWRENCE
COUNTY OF MERCER, STATE OF NEW JERSEY**

A-2

**CURRENT FUND
STATEMENT OF EXPENDITURES AND OTHER CHARGES TO INCOME
Year Ended December 31, 2020**

	Appropriated		Paid	Charged	Paid or Charged	Reserved	Unexpended Balance Cancelled
	2020 Budget	Budget After Modification					
(A) Operations - within "CAPS"							
GENERAL GOVERNMENT:							
Township Council and Mayor							
Salaries and Wages	\$ 63,500.00	\$ 63,500.00	\$ 58,570.64	\$ -	\$ 58,570.64	\$ 4,929.36	\$ -
Other Expenses	7,350.00	7,350.00	3,840.82	630.00	4,470.82	2,879.18	-
Municipal Manager							
Salaries and Wages	254,000.00	314,000.00	283,497.15	-	283,497.15	30,502.85	-
Other Expenses	300,500.00	300,500.00	131,014.21	45,856.78	176,870.99	123,629.01	-
Municipal Clerk							
Salaries and Wages	269,000.00	269,000.00	264,648.87	-	264,648.87	4,351.13	-
Other Expenses	90,000.00	90,000.00	78,736.40	4,267.12	83,003.52	6,996.48	-
Legal Services and Expenses							
Other Expenses	432,000.00	432,000.00	237,655.35	52,910.90	290,566.25	141,433.75	-
Financial Administration							
Salaries and Wages	554,500.00	554,500.00	543,480.70	-	543,480.70	11,019.30	-
Other Expenses	90,000.00	90,000.00	62,176.80	6,068.32	68,245.12	21,754.88	-
Auditor							
Other Expenses	59,500.00	59,500.00	55,625.00	-	55,625.00	3,875.00	-
Tax Assessor							
Salaries and Wages	221,000.00	221,000.00	217,756.82	-	217,756.82	3,243.18	-
Other Expenses	39,000.00	59,000.00	24,431.20	16,955.03	41,386.23	17,613.77	-
Tax Collector							
Salaries and Wages	228,000.00	229,000.00	225,420.29	-	225,420.29	3,579.71	-
Other Expenses	61,000.00	81,000.00	44,145.08	16,692.75	60,837.83	20,162.17	-
Insurance							
Unemployment	55,000.00	55,000.00	55,000.00	-	55,000.00	-	-
General Liability	400,000.00	400,000.00	398,655.00	-	398,655.00	1,345.00	-
Workers' Compensation	120,000.00	120,000.00	120,000.00	-	120,000.00	-	-
Employee Group Health	3,498,929.01	3,396,929.01	2,680,882.02	2,965.77	2,683,847.79	713,081.22	-
Health Insurance Waiver	66,000.00	66,000.00	57,296.04	-	57,296.04	8,703.96	-
Community Development Director							
Salaries and Wages	55,000.00	55,000.00	974.14	-	974.14	54,025.86	-
Other Expenses	8,000.00	8,000.00	475.00	-	475.00	7,525.00	-
Engineering Services							
Salaries and Wages	291,000.00	291,000.00	277,539.94	-	277,539.94	13,460.06	-
Other Expenses	32,500.00	32,500.00	20,210.46	8,834.76	29,045.22	3,454.78	-
Planning and Redevelopment							
Salaries and Wages	7,500.00	7,500.00	4,827.46	-	4,827.46	2,672.54	-
Other Expenses	2,400.00	2,400.00	82.67	-	82.67	2,317.33	-
Housing							
Salaries and Wages	73,000.00	73,000.00	71,695.62	-	71,695.62	1,304.38	-
Other Expenses	1,600.00	1,600.00	835.38	695.50	1,530.88	69.12	-
Ash Tree Hazard Mitigation/Replacement							
Other Expenses	100,000.00	100,000.00	13,403.21	587.50	13,990.71	86,009.29	-
Zoning Board							
Other Expenses	59,000.00	59,000.00	5,757.15	10,340.62	16,097.77	42,902.23	-
Planning Board							
Other Expenses	80,000.00	80,000.00	14,154.27	28,356.99	42,511.26	37,488.74	-
Community Action Program							
Other Expenses	105,000.00	105,000.00	65,333.34	-	65,333.34	39,666.66	-
Rent Stabilization Board							
Other Expenses	1,500.00	1,500.00	-	-	-	1,500.00	-
Cable T.V. Advisory Board							
Other Expenses	250.00	250.00	-	-	-	250.00	-
Environmental Resources Committee							
Other Expenses	700.00	700.00	250.00	-	250.00	450.00	-
Landmark Advisory Committee							
Other Expenses	500.00	500.00	-	-	-	500.00	-
Historian							
Salaries and Wages	3,500.00	3,500.00	3,180.00	-	3,180.00	320.00	-
Other Expenses	1,800.00	1,800.00	-	-	-	1,800.00	-
Construction Board of Appeals							
Salaries and Wages	200.00	200.00	-	-	-	200.00	-
Other Expenses	100.00	100.00	-	-	-	100.00	-
Construction Official							
Salaries and Wages	862,500.00	862,500.00	725,083.07	-	725,083.07	137,416.93	-
Other Expenses	478,000.00	478,000.00	401,489.90	67,802.70	469,292.60	8,707.40	-
Sub-Total General Government	8,973,329.01	8,972,329.01	7,148,124.00	262,964.74	7,411,088.74	1,561,240.27	-

**TOWNSHIP OF LAWRENCE
COUNTY OF MERCER, STATE OF NEW JERSEY**

A-2

**CURRENT FUND
STATEMENT OF EXPENDITURES AND OTHER CHARGES TO INCOME (CONTINUED)
Year Ended December 31, 2020**

	Appropriated		Paid	Charged	Paid or Charged	Reserved	Unexpended Balance Cancelled
	2020 Budget	Budget After Modification					
PUBLIC SAFETY:							
Police							
Salaries and Wages	7,332,000.00	7,332,000.00	6,513,529.39	-	6,513,529.39	818,470.61	-
Other Expenses	300,000.00	304,000.00	159,848.77	137,146.14	296,994.91	7,005.09	-
Police Dispatch/911							
Salaries and Wages	1.00	1.00	-	-	-	1.00	-
Other Expenses	811,000.00	811,000.00	674,631.29	136,368.71	811,000.00	-	-
Office of Emergency Management							
Salaries and Wages	89,000.00	89,000.00	87,558.94	-	87,558.94	1,441.06	-
Other Expenses	8,000.00	8,000.00	3,932.36	1,895.00	5,827.36	2,172.64	-
Lawrence Township Fire Services							
Salaries and Wages	297,500.00	297,500.00	271,186.30	-	271,186.30	26,313.70	-
Other Expenses	75,000.00	70,350.00	15,828.90	44,490.08	60,318.98	10,031.02	-
Aid to Volunteer Fire Companies							
Slackwood Fire Co	40,000.00	40,000.00	27,571.15	3,595.00	31,166.15	8,833.85	-
Lawrence Road Fire Co	40,000.00	40,000.00	7,020.53	29,778.28	36,798.81	3,201.19	-
Lawrenceville Fire Co	40,000.00	40,000.00	40,000.00	-	40,000.00	-	-
Emergency Medical Services							
Salaries and Wages	592,000.00	592,000.00	592,000.00	-	592,000.00	-	-
Other Expenses	43,000.00	43,000.00	41,007.95	1,992.05	43,000.00	-	-
Fire Inspector							
Salaries and Wages	205,500.00	205,500.00	196,926.52	-	196,926.52	8,573.48	-
Other Expenses	14,000.00	14,000.00	10,077.17	1,492.40	11,569.57	2,430.43	-
Municipal Court							
Salaries and Wages	428,500.00	428,500.00	413,499.33	-	413,499.33	15,000.67	-
Other Expenses	49,000.00	49,000.00	22,001.50	2,907.56	24,909.06	24,090.94	-
OSHA Compliance - P.L. 1983, Ch. 516							
Salaries and Wages	9,500.00	9,500.00	9,116.97	-	9,116.97	383.03	-
Other Expenses	47,500.00	47,500.00	35,508.50	5,846.88	41,355.38	6,144.62	-
Public Safety Advisory Committee							
Salaries and Wages	800.00	800.00	-	-	-	800.00	-
Other Expenses	100.00	100.00	-	-	-	100.00	-
Public Defender							
Salaries and Wages	23,748.00	23,748.00	23,748.00	-	23,748.00	-	-
Sub-Total Public Safety	10,446,149.00	10,445,499.00	9,144,993.57	365,512.10	9,510,505.67	934,993.33	-
PUBLIC WORKS:							
Public Works Administration							
Salaries and Wages	245,500.00	245,500.00	226,495.73	-	226,495.73	19,004.27	-
Other Expenses	27,000.00	27,000.00	20,645.65	5,968.56	26,604.21	395.79	-
Streets and Roads							
Salaries and Wages	680,000.00	756,000.00	677,685.63	630.00	678,315.63	77,684.37	-
Other Expenses	131,000.00	131,000.00	47,875.83	74,835.88	122,711.71	8,288.29	-
Snow Removal							
Salaries and Wages	90,000.00	90,000.00	1,681.83	-	1,681.83	88,318.17	-
Other Expenses	170,000.00	170,000.00	19,083.15	55,171.95	74,255.10	95,744.90	-
Vehicle Maintenance							
Salaries and Wages	358,500.00	358,500.00	303,852.69	-	303,852.69	54,647.31	-
Other Expenses	409,000.00	409,000.00	244,945.74	151,269.64	396,215.38	12,784.62	-
Buildings and Grounds							
Salaries and Wages	204,000.00	204,000.00	145,594.02	-	145,594.02	58,405.98	-
Other Expenses	281,000.00	281,000.00	174,583.14	84,656.22	259,239.36	21,760.64	-
Ecological Center/Landfill O/E							
Other Expenses	100.00	100.00	-	-	-	100.00	-
Park Maintenance							
Salaries and Wages	284,500.00	208,500.00	130,812.52	-	130,812.52	77,687.48	-
Other Expenses	125,000.00	125,000.00	93,269.92	29,166.50	122,436.42	2,563.58	-
Solid Waste Collection							
Other Expenses	1,018,000.00	1,018,000.00	810,648.24	81,884.38	892,532.62	125,467.38	-
Garbage & Trash Removal - MCIA							
Landfill - MCIA	1,836,000.00	1,836,000.00	1,572,720.19	-	1,572,720.19	263,279.81	-
Apartment Complex Trash Collection							
Other Expenses	265,000.00	265,000.00	150,610.55	-	150,610.55	114,389.45	-
Sub-Total Public Works	6,124,600.00	6,124,600.00	4,620,504.83	483,573.13	5,104,077.96	1,020,522.04	-
HEALTH AND WELFARE BOARD:							
Board of Health - Local Health Agency							
Salaries and Wages	458,500.00	471,500.00	234,063.93	-	234,063.93	237,436.07	-
Other Expenses	44,250.00	31,250.00	16,317.64	10,819.34	27,136.98	4,113.02	-
Animal Control							
Salaries and Wages	61,500.00	61,500.00	47,987.64	-	47,987.64	13,512.36	-
Other Expenses	15,750.00	17,400.00	10,732.63	6,325.14	17,057.77	342.23	-
Sub-Total Health and Welfare Board	580,000.00	581,650.00	309,101.84	17,144.48	326,246.32	255,403.68	-

**TOWNSHIP OF LAWRENCE
COUNTY OF MERCER, STATE OF NEW JERSEY**

A-2

**CURRENT FUND
STATEMENT OF EXPENDITURES AND OTHER CHARGES TO INCOME (CONTINUED)
Year Ended December 31, 2020**

	Appropriated		Paid	Charged	Paid or Charged	Reserved	Unexpended Balance Cancelled
	2020 Budget	Budget After Modification					
RECREATION AND EDUCATION:							
Recreation Programming							
Salaries and Wages	396,000.00	396,000.00	242,927.06	-	242,927.06	153,072.94	-
Other Expenses	133,000.00	128,000.00	33,862.56	13,249.19	47,111.75	80,888.25	-
Senior Citizen Program							
Salaries and Wages	146,500.00	146,500.00	139,099.62	-	139,099.62	7,400.38	-
Other Expenses	18,500.00	23,500.00	11,623.30	8,854.94	20,478.24	3,021.76	-
Shade Tree Advisory Committee							
Other Expenses	750.00	750.00	15.00	-	15.00	735.00	-
Growth Management Committee							
Salaries and Wages	1,500.00	1,500.00	1,050.00	-	1,050.00	450.00	-
Other Expenses	2,500.00	2,500.00	217.48	-	217.48	2,282.52	-
Sub-Total Recreation and Education	698,750.00	698,750.00	428,795.02	22,104.13	450,899.15	247,850.85	-
OTHER NON-CLASSIFIED:							
Celebration of Special Events							
Other Expenses	13,500.00	13,500.00	2,006.83	2,621.24	4,628.07	8,871.93	-
Accumulated Absences							
Salaries and Wages	51,000.00	51,000.00	51,000.00	-	51,000.00	-	-
Utilities	1,560,000.00	1,560,000.00	1,173,616.88	33,102.36	1,206,719.24	353,280.76	-
Salary and Wage Adjustment							
Salaries and Wages	381,001.00	381,001.00	381,001.00	-	381,001.00	-	-
Sub-Total Other Non-Classified	2,005,501.00	2,005,501.00	1,607,624.71	35,723.60	1,643,348.31	362,152.69	-
Total Operations Within "CAPS"	28,828,329.01	28,828,329.01	23,259,143.97	1,187,022.18	24,446,166.15	4,382,162.86	-
Details:							
Salaries and Wages	15,219,750.00	15,293,750.00	13,367,491.82	630.00	13,368,121.82	1,925,628.18	-
Other Expenses	13,608,579.01	13,534,579.01	9,891,652.15	1,186,392.18	11,078,044.33	2,456,534.68	-
STATUTORY EXPENDITURES:							
Contributions to Public Employees' Retirement System	880,411.00	880,411.00	880,411.00	-	880,411.00	-	-
Social Security System	702,000.00	702,000.00	570,542.44	-	570,542.44	131,457.56	-
Police and Firemen's Pension Fund	1,914,672.00	1,914,672.00	1,914,672.00	-	1,914,672.00	-	-
Defined Contribution Retirement Program	9,500.00	9,500.00	8,027.85	-	8,027.85	1,472.15	-
Total Deferred Charges & Statutory Expenditures - Municipal Within "CAPS"	3,506,583.00	3,506,583.00	3,373,653.29	-	3,373,653.29	132,929.71	-
(H-1) Total General Appropriations for Municipal Purposes Within "CAPS"	32,334,912.01	32,334,912.01	26,632,797.26	1,187,022.18	27,819,819.44	4,515,092.57	-
(A) Operations Excluded from "CAPS"							
Sewerage Authority-ELSA							
Share of Costs	5,960,000.00	5,960,000.00	5,792,073.98	-	5,792,073.98	167,926.02	-
Fire Hydrant Service (contractual)	414,000.00	414,000.00	413,720.88	-	413,720.88	279.12	-
Municipal Court							
Salaries and Wages	42,500.00	42,500.00	8,853.78	-	8,853.78	33,646.22	-
Medical Dispatch Services-Shared Services Agreement							
Other Expenses	43,000.00	43,000.00	38,540.00	-	38,540.00	4,460.00	-
NJDEP Recycling Tonnage Tax							
Other Expenses	36,000.00	36,000.00	31,172.64	-	31,172.64	4,827.36	-
Police Impound Fees	53,000.00	53,000.00	-	53,000.00	53,000.00	-	-
LOSAP	32,000.00	32,000.00	6,500.00	-	6,500.00	25,500.00	-
Sub-Total - General Government - Outside "CAPS"	6,580,500.00	6,580,500.00	6,290,861.28	53,000.00	6,343,861.28	236,638.72	-
Shared Service Agreements							
Ambulance Services							
Salaries and Wages	234,000.00	234,000.00	149,999.18	-	149,999.18	84,000.82	-
Other Expenses	62,000.00	62,000.00	-	6,661.44	6,661.44	55,338.56	-
Sub-Total - Additional Appropriations Offset by Appropriations	296,000.00	296,000.00	149,999.18	6,661.44	156,660.62	139,339.38	-

**TOWNSHIP OF LAWRENCE
COUNTY OF MERCER, STATE OF NEW JERSEY**

A-2

**CURRENT FUND
STATEMENT OF EXPENDITURES AND OTHER CHARGES TO INCOME (CONTINUED)
Year Ended December 31, 2020**

	Appropriated		Paid	Charged	Paid or Charged	Reserved	Unexpended Balance Cancelled
	2020 Budget	Budget After Modification					
STATE AND FEDERAL PROGRAMS OFFSET BY REVENUES:							
Municipal Alliance (includes local match)							
Other Expenses	43,518.75	44,529.95	44,529.95	-	44,529.95	-	-
Safe and Secure Communities							
Salaries and Wages	-	60,000.00	60,000.00	-	60,000.00	-	-
Body Armor Replacement Fund							
Other Expenses	5,536.07	5,536.07	5,536.07	-	5,536.07	-	-
Recycling Tonnage							
Other Expenses	60,501.01	60,501.01	60,501.01	-	60,501.01	-	-
Sustainable New Jersey Small Cities Grant							
Other Expenses	10,000.00	10,000.00	10,000.00	-	10,000.00	-	-
Strengthening Local Public Health COVID-19							
Other Expenses	5,763.15	5,763.15	5,763.15	-	5,763.15	-	-
NJDEP & Garden State Land Conservation							
Other Expenses	211,133.00	211,133.00	211,133.00	-	211,133.00	-	-
NJDEP & Garden State Land Conservation							
Other Expenses	500,000.00	500,000.00	500,000.00	-	500,000.00	-	-
Rider University Celebration Grant							
Other Expenses	10,000.00	10,000.00	10,000.00	-	10,000.00	-	-
DVRPC Prettybrook Road Segment							
Other Expenses	119,840.00	119,840.00	119,840.00	-	119,840.00	-	-
Distracted Driver Statewide Crackdown							
Other Expenses	5,203.00	5,203.00	5,203.00	-	5,203.00	-	-
Click it or Ticket							
Other Expenses	4,576.02	4,576.02	4,576.02	-	4,576.02	-	-
Clean Communities							
Other Expenses	69,965.38	132,645.49	132,645.49	-	132,645.49	-	-
Bulletproof Vests							
Other Expenses	4,000.00	4,000.00	4,000.00	-	4,000.00	-	-
Bulletproof Vests							
Other Expenses	3,471.95	3,471.95	3,471.95	-	3,471.95	-	-
Board of Public Utilities - Clean Fleet Electric Vehicle							
Other Expenses	4,000.00	4,000.00	4,000.00	-	4,000.00	-	-
Board of Public Utilities - Clean Fleet Electric Vehicle #2							
Other Expenses	-	4,000.00	4,000.00	-	4,000.00	-	-
NJACCHO COVID-19							
Other Expenses	-	24,039.00	24,039.00	-	24,039.00	-	-
Sub-Total State and Federal Grants	1,057,508.33	1,209,238.64	1,209,238.64	-	1,209,238.64	-	-
Total Operations Excluded from "CAPS"	7,934,008.33	8,085,738.64	7,650,099.10	59,661.44	7,709,760.54	375,978.10	-
Details:							
Salaries and Wages	276,500.00	336,500.00	218,852.96	-	218,852.96	117,647.04	-
Other Expenses	7,657,508.33	7,749,238.64	7,431,246.14	59,661.44	7,490,907.58	258,331.06	-
Capital Improvements Excluded from "CAPS"							
Capital Improvement Fund	1,775,000.00	1,775,000.00	1,775,000.00	-	1,775,000.00	-	-
Total Capital Improvements Excluded from "CAPS"	1,775,000.00	1,775,000.00	1,775,000.00	-	1,775,000.00	-	-
Debt Service Excluded From "CAPS":							
Payment of Bond Principal	430,000.00	430,000.00	430,000.00	-	430,000.00	-	-
Payment of Bond Anticipation Notes and Capital Notes	3,521,850.00	3,521,850.00	3,521,850.00	-	3,521,850.00	-	-
Interest on Notes	274,675.00	274,675.00	274,675.00	-	274,675.00	-	-
Capital Lease Program	19,035.00	19,035.00	19,035.00	-	19,035.00	-	-
Total Municipal Debt Service - Excluded from "CAPS"	4,245,560.00	4,245,560.00	4,245,560.00	-	4,245,560.00	-	-
Deferred Charges and Statutory Expenditures - Excluded from "CAPS"							
Deferred Charges							
Deferred Charge - General Capital	15,000.00	15,000.00	15,000.00	-	15,000.00	-	-
Deferred Charge - Grant Fund	15,000.00	15,000.00	15,000.00	-	15,000.00	-	-
Total Deferred Charges -- Municipal Excluded from "CAPS"	30,000.00	30,000.00	30,000.00	-	30,000.00	-	-
Total General Appropriations for Municipal Purposes Excluded from "CAPS"	13,984,568.33	14,136,298.64	13,700,659.10	59,661.44	13,760,320.54	375,978.10	-
Subtotal General Appropriations	46,319,480.34	46,471,210.65	40,333,456.36	1,246,683.62	41,580,139.98	4,891,070.67	-
Reserve for Uncollected Taxes	4,201,758.68	4,201,758.68	4,201,758.68	-	4,201,758.68	-	-
Total General Appropriations	\$ 50,521,239.02	\$ 50,672,969.33	\$ 44,535,215.04	\$ 1,246,683.62	\$ 45,781,898.66	\$ 4,891,070.67	\$ -
References	A-1	A-1		A		A	

**TOWNSHIP OF LAWRENCE
COUNTY OF MERCER, STATE OF NEW JERSEY**

A-3

**CURRENT FUND
SCHEDULE OF TAXES RECEIVABLE AND ANALYSIS OF PROPERTY TAX LEVY
Year Ended December 31, 2020**

Year	Balance - December 31, 2019	2020 Levy & Added Taxes Adjustment to Levies	2020 Collections	Due From State of N.J. Senior Citizens and Veterans	Billing/Payment Adjustments	Transferred to Tax Title Liens	Balance - December 31, 2020
2018	\$ 26,131.30	\$ -	\$ 705.77	\$ -	\$ -	\$ -	\$ 25,425.53
2019	1,014,838.89	-	1,037,198.70	-	(12,897.65)	-	(9,462.16)
2020	-	135,780,233.86	134,647,982.49	135,054.11	(146,114.25)	171,582.17	971,729.34
	<u>\$ 1,040,970.19</u>	<u>\$ 135,780,233.86</u>	<u>\$ 135,685,886.96</u>	<u>\$ 135,054.11</u>	<u>\$ (159,011.90)</u>	<u>\$ 171,582.17</u>	<u>\$ 987,692.71</u>
Reference	A			A-12		A-4	A
		Prepaid Applied Collected	\$ 899,054.86 133,748,927.63 <u>\$ 134,647,982.49</u>				

Analysis of 2020 Property Tax Levy

<u>Tax Yield</u>	
General Purpose	\$ 134,361,609.29
Added & Omitted Taxes (N.J.S.A. 54:4-63.1, 12 et seq.)	1,418,624.57
	<u>\$ 135,780,233.86</u>
<u>Tax Levy</u>	
Local School District Tax	\$ 72,737,886.00
County Taxes	\$ 28,472,824.67
County Library Taxes	2,884,935.68
County Open Space	1,232,427.54
County Added & Omitted Taxes	344,500.17
	<u>32,934,688.06</u>
Municipal Open Space Tax	1,389,156.97
Municipal Open Space Added & Omitted Tax	14,669.06
Local Purpose	27,644,378.43
Municipal Added & Omitted Tax	1,059,455.34
	<u>\$ 135,780,233.86</u>

**TOWNSHIP OF LAWRENCE
COUNTY OF MERCER, STATE OF NEW JERSEY**

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**CURRENT FUND
SCHEDULE OF TAX TITLE LIENS RECEIVABLE
Year Ended December 31, 2020**

	<u>Reference</u>		
Balance - December 31, 2019	A		\$ 2,320,229.54
Increased by:			
Transfers from property taxes receivable	A-3	<u>\$ 171,582.17</u>	<u>171,582.17</u>
Decreased by:			2,491,811.71
Collected		<u>18,466.58</u>	<u>18,466.58</u>
Balance - December 31, 2020	A		<u><u>\$ 2,473,345.13</u></u>

**CURRENT FUND
STATEMENT OF PROPERTY ACQUIRED FOR TAXES (ASSESSED VALUATION)
Year Ended December 31, 2020**

A-5

	<u>Reference</u>	
Balance - December 31, 2019	A	<u>\$ 168,410.00</u>
Balance - December 31, 2020	A	<u><u>\$ 168,410.00</u></u>

**TOWNSHIP OF LAWRENCE
COUNTY OF MERCER, STATE OF NEW JERSEY**

A-6

**CURRENT FUND
SCHEDULE OF PRIOR YEAR APPROPRIATION RESERVES
Year Ended December 31, 2020**

	December 31, 2019		Balance After Transfer	Paid or Charged	Balance Lapsed
	Encumbered	Reserved			
Township Council and Mayor					
Salaries and Wages	\$ -	\$ 4,934.59	\$ 4,934.59	\$ 455.07	\$ 4,479.52
Other Expenses	486.09	106.11	592.20	148.00	444.20
Municipal Manager					
Salaries and Wages	1,283.63	2,464.22	4,747.85	4,696.29	51.56
Other Expenses	22,708.08	5,310.75	28,018.83	27,199.09	819.74
Municipal Clerk					
Salaries and Wages	-	4,572.80	5,572.80	4,964.16	608.64
Other Expenses	513.45	903.09	3,416.54	3,292.69	123.85
Legal Services and Expenses					
Other Expenses	67,614.17	46,076.92	113,691.09	18,168.00	95,523.09
Financial Administration					
Salaries and Wages	-	45,957.13	22,957.13	8,435.97	14,521.16
Other Expenses	8,732.33	26,665.65	25,397.98	14,353.33	11,044.65
Auditor					
Other Expenses	2,750.00	-	2,750.00	-	2,750.00
Tax Assessor					
Salaries and Wages	-	5,934.69	5,934.69	3,074.03	2,860.66
Other Expenses	2,239.00	9,198.33	7,437.33	2,183.10	5,254.23
Collection of Taxes					
Salaries and Wages	-	2,153.85	5,153.85	4,289.68	864.17
Other Expenses	16,839.31	1,694.12	18,533.43	18,451.06	82.37
Insurance					
Unemployment	-	-	-	-	-
General Liability	-	8,521.00	8,521.00	-	8,521.00
Workers' Compensation	-	-	-	-	-
Employee Group Health	8,491.63	591,838.69	215,330.32	11,904.83	203,425.49
Health Insurance Waiver	-	3,888.53	3,888.53	-	3,888.53
Community Development Director					
Salaries and Wages	-	48,965.09	23,965.09	397.47	23,567.62
Other Expenses	142.80	661.44	804.24	214.20	590.04
Engineering Services					
Salaries and Wages	-	32,380.42	22,380.42	6,254.33	16,126.09
Other Expenses	9,361.07	3,848.76	13,209.83	7,438.80	5,771.03
Planning and Redevelopment					
Salaries and Wages	-	1,298.42	1,298.42	63.15	1,235.27
Other Expenses	-	2,391.05	2,391.05	-	2,391.05
Housing					
Salaries and Wages	-	831.56	1,831.56	1,375.76	455.80
Other Expenses	106.78	243.74	350.52	106.78	243.74
Ash Tree Hazard Mitigation/Replacement					
Other Expenses	22,875.00	69,325.75	52,200.75	22,875.00	29,325.75
Zoning Board					
Other Expenses	8,121.36	47,591.84	55,713.20	34.86	55,678.34
Planning Board					
Other Expenses	23,043.72	6,400.61	29,444.33	637.50	28,806.83
Community Action Program					
Other Expenses	24,500.00	13,106.67	37,606.67	32,666.66	4,940.01
Rent Stabilization Board					
Other Expenses	-	1,500.00	1,500.00	-	1,500.00
Cable T.V. Advisory Board					
Other Expenses	-	250.00	250.00	-	250.00
Environmental Resources Committee					
Other Expenses	-	580.00	580.00	-	580.00
Hist. Preservation Adv. Comm					
Other Expenses	-	500.00	500.00	-	500.00
Historian					
Salaries and Wages	-	620.00	620.00	240.00	380.00
Other Expenses	-	1,310.59	1,310.59	-	1,310.59
Construction Board of Appeals					
Salaries and Wages	-	200.00	200.00	-	200.00
Other Expenses	-	100.00	100.00	-	100.00
Construction Official					
Salaries and Wages	-	39,543.08	29,543.08	17,434.88	12,108.20
Other Expenses	142,526.15	49,924.30	192,450.45	141,609.02	50,841.43

**TOWNSHIP OF LAWRENCE
COUNTY OF MERCER, STATE OF NEW JERSEY**

A-6

**CURRENT FUND
SCHEDULE OF PRIOR YEAR APPROPRIATION RESERVES (CONTINUED)
Year Ended December 31, 2020**

	December 31, 2019		Balance After Transfer	Paid or Charged	Balance Lapsed
	Encumbered	Reserved			
PUBLIC SAFETY:					
Police					
Salaries and Wages	-	52,876.27	185,876.27	185,876.26	0.01
Other Expenses	161,476.23	964.89	162,441.12	144,873.07	17,568.05
Police Dispatch/911					
Salaries and Wages	-	1.00	1.00	-	1.00
Other Expenses	-	463.50	463.50	-	463.50
Office of Emergency Management					
Salaries and Wages	-	902.19	1,902.19	1,689.36	212.83
Other Expenses	252.79	3,767.59	4,020.38	744.79	3,275.59
Lawrence Township Fire Services					
Salaries and Wages	-	44,820.63	44,820.63	4,541.34	40,279.29
Other Expenses	38,446.98	4,681.09	55,128.07	32,411.84	22,716.23
Aid to Volunteer Fire Companies					
Slackwood Fire Co	1,032.38	17,340.28	18,372.66	17,475.33	897.33
Lawrence Road Fire Co	897.33	14,652.67	15,550.00	14,652.67	897.33
Lawrenceville Fire Co	897.34	-	897.34	-	897.34
Emergency Medical Services					
Salaries and Wages	-	-	-	-	-
Other Expenses	5,072.70	-	5,072.70	4,184.45	888.25
Fire Inspector					
Salaries and Wages	-	9,369.46	9,369.46	3,400.27	5,969.19
Other Expenses	1,044.14	511.22	1,555.36	1,044.14	511.22
Municipal Court					
Salaries and Wages	-	4,847.06	12,847.06	9,674.38	3,172.68
Other Expenses	1,778.86	4,535.58	6,314.44	4,283.78	2,030.66
OSHA Compliance - P.L. 1983, Ch. 516					
Salaries and Wages	-	784.47	784.47	70.26	714.21
Other Expenses	2,764.64	3,282.91	6,047.55	3,341.60	2,705.95
Public Safety Advisory Committee					
Salaries and Wages	-	350.00	350.00	150.00	200.00
Other Expenses	-	100.00	100.00	-	100.00
Public Defender					
Salaries and Wages	-	-	-	-	-
PUBLIC WORKS:					
Public Works Administration					
Salaries and Wages	-	10,470.12	10,470.12	4,474.95	5,995.17
Other Expenses	2,815.64	7,609.59	10,425.23	3,070.19	7,355.04
Streets and Roads					
Salaries and Wages	-	18,625.15	18,625.15	16,932.66	1,692.49
Other Expenses	103,889.85	243.65	104,133.50	102,579.71	1,553.79
Snow Removal					
Salaries and Wages	-	776.84	776.84	-	776.84
Other Expenses	6,569.81	48.71	306,618.52	304,810.57	1,807.95
Vehicle Maintenance					
Salaries and Wages	-	59,229.55	24,229.55	4,289.20	19,940.35
Other Expenses	118,969.97	11,750.09	130,720.06	111,926.35	18,793.71
Buildings and Grounds					
Salaries and Wages	-	33,515.53	13,515.53	3,248.33	10,267.20
Other Expenses	138,074.66	16,023.03	154,097.69	91,323.06	62,774.63
Ecological Center/Landfill O/E					
Other Expenses	-	100.00	100.00	-	100.00
Park Maintenance					
Salaries and Wages	-	118,038.91	28,038.91	5,996.73	22,042.18
Other Expenses	26,276.01	28,263.50	54,539.51	17,234.26	37,305.25
Solid Waste Collection					
Other Expenses	9,187.56	168,559.19	127,746.75	80,584.32	47,162.43
Garbage & Trash Removal - MCIA					
Landfill - MCIA	97,133.44	312,061.99	319,195.43	242,858.22	76,337.21
Apartment Complex Trash Collection					
Other Expenses	10,532.99	93,426.00	153,958.99	130,829.69	23,129.30

**TOWNSHIP OF LAWRENCE
COUNTY OF MERCER, STATE OF NEW JERSEY**

A-6

**CURRENT FUND
SCHEDULE OF PRIOR YEAR APPROPRIATION RESERVES (CONTINUED)
Year Ended December 31, 2020**

	December 31, 2019		Balance After Transfer	Paid or Charged	Balance Lapsed
	Encumbered	Reserved			
HEALTH AND WELFARE BOARD:					
Board of Health - Local Health Agency					
Salaries and Wages	-	28,353.31	28,353.31	9,225.95	19,127.36
Other Expenses	4,292.98	10,952.84	15,245.82	4,014.23	11,231.59
Animal Control					
Salaries and Wages	-	-	1,000.00	696.15	303.85
Other Expenses	493.26	315.99	809.25	428.98	380.27
RECREATION AND EDUCATION:					
Recreation Programming					
Salaries and Wages	-	30,155.85	23,155.85	5,691.31	17,464.54
Other Expenses	18,895.49	6,495.98	25,391.47	18,820.38	6,571.09
Senior Citizen Program					
Salaries and Wages	-	2,971.68	3,971.68	3,514.77	456.91
Other Expenses	2,051.39	1,122.47	3,173.86	2,051.39	1,122.47
Shade Tree Advisory Committee					
Other Expenses	-	580.00	580.00	-	580.00
Growth Management Committee					
Salaries and Wages	-	300.00	300.00	-	300.00
Other Expenses	237.52	1,028.79	1,266.31	162.52	1,103.79
OTHER NON-CLASSIFIED:					
Celebration of Special Events					
Other Expenses	821.23	4,704.59	5,525.82	821.23	4,704.59
Accumulated Absences					
Salaries and Wages	-	-	275,000.00	275,000.00	-
Utilities	48,212.49	266,173.31	224,385.80	167,405.61	56,980.19
Salary and Wage Adjustment					
Salaries and Wages	-	172,501.00	272,501.00	272,501.00	-
STATUTORY EXPENDITURES:					
Contributions to Public Employees' Retirement System	-	0.18	0.18	-	0.18
Social Security System	-	95,296.32	95,296.32	15,449.61	79,846.71
Police and Firemen's Pension Fund	-	-	-	-	-
Defined Contribution Retirement Program	-	1,417.12	1,417.12	-	1,417.12
(A) Operations Excluded from "CAPS"					
Sewerage Authority-ELSA					
Share of Costs	-	164,842.48	164,842.48	164,842.48	-
Fire Hydrant Service (contractual)	-	276.12	276.12	-	276.12
Municipal Court (Public Defender)					
Salaries and Wages	-	10,073.08	10,073.08	728.06	9,345.02
Medical Dispatch Services-Shared Services Agreement					
Other Expenses	-	6,000.00	6,000.00	-	6,000.00
NJDEP Recycling Tonnage Tax					
Other Expenses	-	6,131.52	6,131.52	-	6,131.52
Police Impound Fees	27,450.00	30,550.00	58,000.00	27,450.00	30,550.00
LOSAP	-	6,000.00	6,000.00	-	6,000.00
Ambulance Services					
Salaries and Wages	-	60,413.35	60,413.35	41,811.07	18,602.28
Other Expenses	250.00	51,582.67	51,832.67	10,864.38	40,968.29
	<u>\$ 1,192,152.25</u>	<u>\$ 3,083,025.10</u>	<u>\$ 4,275,177.35</u>	<u>\$ 2,923,014.61</u>	<u>\$ 1,352,162.74</u>
Ref.	A	A			A-1

**TOWNSHIP OF LAWRENCE
COUNTY OF MERCER, STATE OF NEW JERSEY**

A-7

**CURRENT FUND
SCHEDULE OF SEWER CHARGES RECEIVABLE
Year Ended December 31, 2020**

	<u>Reference</u>		
Balance - December 31, 2019	A		\$ 233,259.97
Increased by			
Billings		\$ 5,582,155.14	
Transferred to Overpayments		29,318.63	
Billing Adjustments		<u>210,588.22</u>	
			<u>5,822,061.99</u>
			6,055,321.96
Decreased by			
Collections	A-1	5,691,129.04	
Billing Adjustments		<u>64,032.06</u>	
			<u>5,755,161.10</u>
Balance - December 31, 2020	A		<u>\$ 300,160.86</u>

**TOWNSHIP OF LAWRENCE
COUNTY OF MERCER, STATE OF NEW JERSEY**

A-8

CURRENT FUND
SCHEDULE OF SEWER LIENS RECEIVABLE
Year Ended December 31, 2020

	<u>Reference</u>	
Balance - December 31, 2019	A	<u>\$ 5,687.30</u>
Balance - December 31, 2020	A	<u><u>\$ 5,687.30</u></u>

**TOWNSHIP OF LAWRENCE
COUNTY OF MERCER, STATE OF NEW JERSEY**

A-9

**GRANT FUND
SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLE
Year Ended December 31, 2020**

	Balance - December 31, 2019	2020		Transferred from Unappropriated	Budgeted Deficit	Cancelled	Balance - December 31, 2020
		Revenue Realized	Received				
STATE GRANTS							
Municipal Alliance on Alcoholism and Drug Abuse	\$ 62,148.53	\$ 44,529.95	\$ 27,056.06	\$ -	\$ -	\$ 25,514.00	\$ 54,108.42
Clean Communities	-	132,645.49	62,680.11	69,965.38	-	-	-
2010 NJ Exercise Support Grant	(0.69)	-	-	-	(0.69)	-	-
CMAQ Trials	1,214,400.00	-	-	-	-	-	1,214,400.00
Click it or Ticket	-	4,576.02	-	4,576.02	-	-	-
NJ Department of Agriculture Nature Center Trails	2,186.41	-	-	-	2,186.41	-	-
Recycling Tonnage	-	60,501.01	60,501.01	-	-	-	-
Safe and Secure Communities Program	40,252.10	60,000.00	30,000.00	-	-	-	70,252.10
NIBRS National Crime Statistics Assistance Phase 2	29,274.00	-	-	-	-	-	29,274.00
2010 DVRPC Brunswick Pike Development	18,258.15	-	-	-	-	-	18,258.15
Distracted Driver Statewide Crackdown 2020	-	5,203.00	-	5,203.00	-	-	-
DVRPC - Pretty Brook Road Segment 2019	130,000.00	-	-	-	-	-	130,000.00
DVRPC - Pretty Brook Road Segment 2020	-	119,840.00	64,926.89	-	-	-	54,913.11
DVRPC Transportation & CD Initiative Missing Link	60,000.00	-	55,819.57	-	-	-	4,180.43
Bulletproof Vests	11,584.21	7,471.95	-	-	6,040.36	-	13,015.80
Lawrence-Hopewell Trail-Cox's Corner	22,000.00	-	-	-	6,774.00	-	15,226.00
2014 Johnson Trolley Line Footbridge	14,100.50	-	-	-	-	-	14,100.50
PSE&G Foundation	3,000.00	-	-	-	-	-	3,000.00
Rider University Celebration of Events	-	10,000.00	-	-	-	-	10,000.00
Body Armor	-	5,536.07	5,536.07	-	-	-	-
Sustainable New Jersey	5,000.00	-	-	-	-	-	5,000.00
NJDEP - Hazardous Site Pit-Stop	239,542.00	-	239,524.00	-	-	-	18.00
NJDEP - Historic Preservation Element of the Master Plan	19,000.00	-	-	-	-	-	19,000.00
NJDEP - Princeville Archeological Survey	25.00	-	-	-	-	-	25.00
NJDOT - 2019 Bikeway Program Keefe Road Connector Trail	370,000.00	-	150,540.15	-	-	-	219,459.85
Reforestation Tree Planting	3,000.00	-	-	-	-	-	3,000.00
DVRPC Province Line Road Bike Trail	43,845.10	-	39,897.85	-	-	-	3,947.25
DVRPC Transportation & Community Development	5,000.08	-	-	-	-	-	5,000.08
2020 BPU - Clean Fleet Electric Vehicles #1	-	4,000.00	4,000.00	-	-	-	-
2020 BPU - Clean Fleet Electric Vehicles #2	-	4,000.00	4,000.00	-	-	-	-
2020 NJACCHO - COVID - 19	-	24,039.00	24,039.00	-	-	-	-
2020 NJDEP & Garden State Trust Land Conservation	-	211,133.00	-	-	-	-	211,133.00
2020 NJDEP & Garden State Trust Land Conservation	-	500,000.00	-	-	-	-	500,000.00
2020 Strengthening Local Public Health COVID-19	-	5,763.16	5,615.39	-	(0.08)	147.85	-
2020 Sustainable Jersey Gardinier Award	-	10,000.00	5,000.00	-	-	-	5,000.00
Total State Programs	2,292,615.39	1,209,238.65	779,136.10	79,744.40	15,000.00	25,661.85	2,602,311.69
	<u>\$ 2,292,615.39</u>	<u>\$ 1,209,238.65</u>	<u>\$ 779,136.10</u>	<u>\$ 79,744.40</u>	<u>\$ 15,000.00</u>	<u>\$ 25,661.85</u>	<u>\$ 2,602,311.69</u>
Reference	A	A-10		A-11		A-10	A

**TOWNSHIP OF LAWRENCE
COUNTY OF MERCER, STATE OF NEW JERSEY**

A-10

**GRANT FUND
SCHEDULE OF APPROPRIATED RESERVES FOR STATE AND FEDERAL GRANTS
Year Ended December 31, 2020**

	Balance December 31, 2019	Transferred from 2020 Budget	Paid In 2020	Cancellations In 2020	New/Change in Encumbered/Reimb In 2020	Balance December 31, 2020
<u>Grant Aid Program</u>						
Body Armor						
2016	\$ 26.53	\$ -	\$ 1,252.35	\$ -	\$ (1,225.82)	\$ -
2017	1,781.92	-	1,631.58	-	150.34	-
2018	4,325.22	-	3,714.60	-	559.86	50.76
2019	5,868.92	-	-	-	1,268.50	4,600.42
2020	-	5,536.07	-	-	-	5,536.07
Clean Communities Program						
2013	-	-	3,038.27	-	(3,038.27)	-
2014	-	-	7,461.73	-	(7,461.73)	-
2020	-	69,965.38	22,710.41	-	17,491.35	29,763.62
2020	-	62,680.11	4,835.16	-	15,670.03	42,174.92
Municipal Alliance on Alcoholism and Drug Abuse						
2004	7,397.10	-	-	-	-	7,397.10
2005	2,251.04	-	-	-	-	2,251.04
2007	2,833.02	-	-	-	-	2,833.02
2008	6,582.04	-	-	-	-	6,582.04
2009	6,795.77	-	-	-	-	6,795.77
2010	6,113.12	-	-	-	-	6,113.12
2011	1,770.52	-	-	-	-	1,770.52
2012	7,518.07	-	-	-	-	7,518.07
2013	107.41	-	-	-	-	107.41
2014	446.94	-	-	-	-	446.94
2017	1,018.86	-	-	-	-	1,018.86
2018	1,978.20	-	-	-	-	1,978.20
2019	20,086.03	-	12,624.56	-	(463.60)	7,925.07
2020	-	43,518.75	4,397.01	25,514.00	-	13,607.74
2020 - 5th Quarter	-	1,011.20	1,011.20	-	-	-

**TOWNSHIP OF LAWRENCE
COUNTY OF MERCER, STATE OF NEW JERSEY**

A-10

**GRANT FUND
SCHEDULE OF APPROPRIATED RESERVES FOR STATE AND FEDERAL GRANTS (CONTINUED)
Year Ended December 31, 2020**

	Balance December 31, 2019	Transferred from 2020 Budget	Paid In 2020	Cancellations In 2020	New/Change in Encumbered/Reimb In 2020	Balance December 31, 2020
<u>Grant Aid Program</u>						
Drunk Driving Enforcement Fund						
2016	4,670.01	-	-	-	801.00	3,869.01
2017	1,280.70	-	-	-	-	1,280.70
2018	5,730.81	-	728.86	-	(180.00)	5,181.95
2019	6,550.62	-	-	-	-	6,550.62
Recycling Tonnage Grant						
2017	212.50	-	212.50	-	-	-
2018	27.00	-	2,427.00	-	(2,400.00)	-
2019	42,008.85	-	42,008.85	-	-	-
2020	-	60,501.01	60,501.01	-	-	-
Emergency Management Assistance Grant						
2017	-	-	-	-	(10,000.00)	10,000.00
2017	3,542.55	-	2,061.79	-	(1,778.00)	3,258.76
Safe and Secure Communities Program						
2020	-	60,000.00	60,000.00	-	-	-
Highway Safety						
Occupant Protection-2000	503.52	-	-	-	-	503.52
Emergency Medical Services Reimbursement						
Defibrillator	6.00	-	-	-	-	6.00
Alcohol, Education and Rehabilitation Grant						
2016	1,330.88	-	450.00	-	-	880.88
2017	3,603.03	-	-	-	-	3,603.03
2018	1,391.42	-	-	-	-	1,391.42
2019	241.12	-	-	-	-	241.12

**TOWNSHIP OF LAWRENCE
COUNTY OF MERCER, STATE OF NEW JERSEY**

A-10

**GRANT FUND
SCHEDULE OF APPROPRIATED RESERVES FOR STATE AND FEDERAL GRANTS (CONTINUED)
Year Ended December 31, 2020**

<u>Grant Aid Program</u>	Balance December 31, 2019	Transferred from 2020 Budget	Paid In 2020	Cancellations In 2020	New/Change in Encumbered/Reimb In 2020	Balance December 31, 2020
Bulletproof Vest						
2016	5,594.70	-	3,166.10	-	2,428.60	-
2018	889.51	-	1,762.62	-	(873.12)	0.01
2020	-	7,471.95	-	-	-	7,471.95
2004 Small Cities Block Grant	24,513.37	-	-	-	-	24,513.37
2004 Smart Growth Future	15,358.14	-	-	-	-	15,358.14
2005 Click It or Ticket						
2012 Click it or Ticket	2,016.34	-	-	-	-	2,016.34
2012 Click it or Ticket	375.00	-	-	-	-	375.00
2014 Click it or Ticket	460.58	-	-	-	-	460.58
2018 Click it or Ticket	5,500.00	-	-	-	-	5,500.00
2020 Click it or Ticket	-	4,576.02	-	-	-	4,576.02
2007 Small Cities Innovative Development	41.56	-	-	-	-	41.56
Hepatitis B Inoculations						
2012	273.24	-	-	-	-	273.24
2013	154.08	-	-	-	-	154.08
Juvenile Justice Grant						
2009	20.00	-	-	-	-	20.00
2008 Neighborhood Revitalization	15,586.30	-	-	-	-	15,586.30
2008 HMEP	30.00	-	-	-	-	30.00
BMS Safety Town						
2014	2,862.38	-	-	-	-	2,862.38

**TOWNSHIP OF LAWRENCE
COUNTY OF MERCER, STATE OF NEW JERSEY**

A-10

**GRANT FUND
SCHEDULE OF APPROPRIATED RESERVES FOR STATE AND FEDERAL GRANTS (CONTINUED)
Year Ended December 31, 2020**

	Balance December 31, 2019	Transferred from 2020 Budget	Paid In 2020	Cancellations In 2020	New/Change in Encumbered/Reimb In 2020	Balance December 31, 2020
<u>Grant Aid Program</u>						
2010 DVRPC Brunswick Pike Redevelopment	18,258.15	-	-	-	-	18,258.15
2011 Edward Byrne Justice Grant	6,600.30	-	-	-	-	6,600.30
2012 DVRPC - Transportation & Community Development Initiative - Johnson Trolley Line	5,000.08	-	-	-	-	5,000.08
2012 NJDCA Small Cities CBDG - Ramps Sr/Persons with Disabilities	4,985.46	-	-	-	-	4,985.46
Lawrence Township Affordable Housing						
2012 Lawrence Township Economic Stability Development	22,775.00	-	-	-	-	22,775.00
2012 Lawrence Township Affordable Unit Rehabilitation	-	-	949.56	-	(949.56)	-
2012 Lawrence Township Affordable Control Extensions	350,000.00	-	-	-	-	350,000.00
2013 Lawrence Township Affordable Control Extensions	276,000.00	-	-	-	-	276,000.00
2014 Affordable Housing Rehabilitation	7,854.50	-	12,750.44	-	(4,895.94)	-
2012 FEMA Commodity Distribution Points	2,922.00	-	-	-	-	2,922.00
2012 DVRCP Lawrence-Hopewell Trail Lewisville Section	0.02	-	-	-	-	0.02
Radon Testing Kits						
2012 Radon Testing Kits	-	-	-	-	-	-
Tanning Inspection						
2012 Tanning Inspections	200.00	-	-	-	-	200.00
2014 Tanning Inspections	200.00	-	-	-	-	200.00
2015 Tanning Inspections	200.00	-	-	-	-	200.00
2016 Tanning Inspections	200.00	-	-	-	-	200.00
2012 Drive Sober or Get Pulled Over - Year End	2,850.00	-	-	-	-	2,850.00
Emergency Medical Services						
2014 EMS	-	-	594.00	-	(594.00)	-
2015 EMS Donation	-	-	77.55	-	(77.55)	-
2016 Carnevale Fund	946.84	-	2,932.15	-	(1,985.31)	-
2017 EMS Donation	530.00	-	530.00	-	-	-
2018 EMS Donation	150.00	-	150.00	-	-	-
2019 EMS Donation	200.00	-	200.00	-	-	-

**TOWNSHIP OF LAWRENCE
COUNTY OF MERCER, STATE OF NEW JERSEY**

A-10

**GRANT FUND
SCHEDULE OF APPROPRIATED RESERVES FOR STATE AND FEDERAL GRANTS (CONTINUED)
Year Ended December 31, 2020**

<u>Grant Aid Program</u>	Balance December 31, 2019	Transferred from 2020 Budget	Paid In 2020	Cancellations In 2020	New/Change in Encumbered/Reimb In 2020	Balance December 31, 2020
2014 Sustainable Jersey Small Grant OE	500.00	-	-	-	-	500.00
2016 Mercer County EMS Contribution	-	-	1,615.14	-	(1,615.14)	-
2016 Lawrence-Hopewell Trail Cox's Corner - Province Line Road	3,500.00	-	-	-	-	3,500.00
2016 Maintenance / Restoration Carson Road Woods - Lawrence-Hopewell Trail	12,000.00	-	-	-	-	12,000.00
NJACCHO Emergency Plans for Risk 2017 NJACCHO Emergency Plans for Risk	820.00	-	-	-	-	820.00
2017 Recreation Trail Sign Trail Crossing Province Line Road	9,191.50	-	-	-	-	9,191.50
2017 Province Line Road Bike Trail - DVRPC	93,216.00	-	-	-	-	93,216.00
2017 Garden State Municipal JIF Safety SIP	1,500.00	-	-	-	-	1,500.00
2017 Mercer at Play	119,261.30	-	-	-	-	119,261.30
2018 Captain James Lawrence Donation	20.00	-	-	-	-	20.00
2018 Statewide Holiday Drive Sober	5,500.00	-	-	-	-	5,500.00
2018 NIBRS National Crime Statistics Phase II	29,274.00	-	-	-	-	29,274.00
2018 DVRPC Brunswick Streetscape	2,000.00	-	43,500.00	-	(43,500.00)	2,000.00

**TOWNSHIP OF LAWRENCE
COUNTY OF MERCER, STATE OF NEW JERSEY**

**GRANT FUND
SCHEDULE OF APPROPRIATED RESERVES FOR STATE AND FEDERAL GRANTS (CONTINUED)
Year Ended December 31, 2020**

<u>Grant Aid Program</u>	Balance December 31, 2019	Transferred from 2020 Budget	Paid In 2020	Cancellations In 2020	New/Change in Encumbered/Reimb In 2020	Balance December 31, 2020
2019 CMAQ Trails Grant	1,214,400.00	-	-	-	-	1,214,400.00
2019 NJDEP Princessville Archaeological Survey	25.00	-	-	-	-	25.00
2019 PSEG Foundation	3,000.00	-	-	-	-	3,000.00
Rider University Celebration of Events						
2019	14,695.00	-	-	-	-	14,695.00
2020	-	10,000.00	-	-	-	10,000.00
2019 Sustainable Jersey	10,000.00	-	5,000.00	-	-	5,000.00
2019 DVRPC Pretty Brook Road Segment	130,000.00	-	25,526.84	-	-	104,473.16
2019 NJDOT 2019 Bikeway Program Keefe Road Connector Trail	370,000.00	-	-	-	201,099.00	168,901.00
2019 NJDEP Hazardous Discharge Site Remediation Fund Pit-Stop	239,542.00	-	31,537.73	-	207,986.27	18.00
2019 NJDEP Historic Preservation Element of the Master Plan	19,000.00	-	19,000.00	-	-	-
2020 Board of Public Utilities Clean Fleet Vehicle						
Vehicle # 1	-	4,000.00	4,000.00	-	-	-
Vehicle # 2	-	4,000.00	4,000.00	-	-	-
2020 Distracted Driving Statewide Crackdown	-	5,203.00	-	-	-	5,203.00
2020 DVRPC Pretty Brook Road Segment	-	119,840.00	-	-	-	119,840.00
2020 NJDEP Garden State Trust Land Conservation	-	711,133.00	-	-	-	711,133.00
2020 Sustainable Jersey Gardener Award	-	10,000.00	5,026.50	-	4,973.50	-
2020 Strengthening Local Public Health COVID-19	-	5,763.16	5,615.31	147.85	-	-
2020 NJACCHO COVID-19	-	24,039.00	24,039.00	-	-	-
	<u>\$ 3,198,992.07</u>	<u>\$ 1,209,238.65</u>	<u>\$ 423,039.82</u>	<u>\$ 25,661.85</u>	<u>\$ 371,390.41</u>	<u>\$ 3,588,138.64</u>
<u>Reference</u>	A			A-9		A

**TOWNSHIP OF LAWRENCE
COUNTY OF MERCER, STATE OF NEW JERSEY**

A-11

**GRANT FUND
SCHEDULE OF UNAPPROPRIATED RESERVES FOR STATE AND FEDERAL GRANTS
Year Ended December 31, 2020**

	Balance - December 31, 2019	Grants Received in 2020	Applied to State & Federal Grants Receivable	Balance - December 31, 2020
Clean Communities	\$ 69,965.38	\$ -	\$ 69,965.38	\$ -
Click It or Ticket	4,576.02	-	4,576.02	-
Distracted Driving Statewide Crackdown	5,203.00	-	5,203.00	-
Highway Traffic Safety 2019 YE Holiday Crackdown	-	2,603.41	-	2,603.41
Drunk Driver Enforcement Grant	-	4,000.82	-	4,000.82
	<u>\$ 79,744.40</u>	<u>\$ 6,604.23</u>	<u>\$ 79,744.40</u>	<u>\$ 6,604.23</u>
<u>Reference</u>	A		A-9	A

**TOWNSHIP OF LAWRENCE
COUNTY OF MERCER, STATE OF NEW JERSEY**

A-12

**CURRENT FUND
SCHEDULE OF DUE FROM STATE OF NEW JERSEY – VETERAN & SENIOR CITIZEN
DEDUCTIONS
Year Ended December 31, 2020**

	<u>Reference</u>		
Balance - December 31, 2019 (Due from)	<u>A</u>		\$ -
Increased by:			
Veterans Deductions Allowed per Duplicate		\$ 108,750.00	
Senior Citizens' Deductions Allowed per Duplicate		<u>28,000.00</u>	
		136,750.00	
Add: Vets & Senior Citizens' Deductions Allowed by Collector		<u>2,000.00</u>	
			<u>138,750.00</u>
Less: Senior Citizens' Deduction Disallowed by Collector		<u>4,916.44</u>	
			<u>133,833.56</u>
Decreased by:			
Received -- as per DLGS	A-3	135,054.11	
Other - Prior Year Uncollectible		<u>(1,220.55)</u>	
			<u>133,833.56</u>
Balance - December 31, 2020 (Due from)	A		<u><u>\$ -</u></u>

**TOWNSHIP OF LAWRENCE
COUNTY OF MERCER, STATE OF NEW JERSEY**

B

**TRUST FUNDS
STATEMENTS OF ASSETS, LIABILITIES, RESERVES AND FUND BALANCE
December 31, 2020 and 2019**

	Reference	Animal Control Fund		Trust Funds - Other		Municipal Open Space	
		2020	2019	2020	2019	2020	2019
ASSETS							
Cash and Cash Equivalents		\$ 84,143.01	\$ 78,987.56	\$ 13,021,311.48	\$ 12,524,983.65	\$ 2,389,748.62	\$ 3,226,527.47
		<u>\$ 84,143.01</u>	<u>\$ 78,987.56</u>	<u>\$ 13,021,311.48</u>	<u>\$ 12,524,983.65</u>	<u>\$ 2,389,748.62</u>	<u>\$ 3,226,527.47</u>
LIABILITIES, RESERVES AND FUND BALANCE							
BALANCE							
Reserve for Animal Control		\$ 84,143.01	\$ 78,987.56	\$ -	\$ -	\$ -	\$ -
Encumbrances Payable		-	-	104,823.85	157,253.42	-	-
Payroll Deduction Payable		-	-	175,331.58	45,141.49	-	-
Reserve and Other Deposits		-	-	12,191,156.05	11,672,588.74	-	-
Due to Current Fund		-	-	550,000.00	650,000.00	-	-
Reserve for Open Space		-	-	-	-	2,389,748.62	3,226,527.47
		<u>\$ 84,143.01</u>	<u>\$ 78,987.56</u>	<u>\$ 13,021,311.48</u>	<u>\$ 12,524,983.65</u>	<u>\$ 2,389,748.62</u>	<u>\$ 3,226,527.47</u>
December 31,							
		<u>2020</u>	<u>2019</u>				
ASSETS							
Cash and Equivalents		\$ 15,495,203.11	\$ 15,830,498.68				
		<u>\$ 15,495,203.11</u>	<u>\$ 15,830,498.68</u>				
LIABILITIES, RESERVES AND FUND BALANCE							
BALANCE							
Animal Control	B-2	\$ 84,143.01	\$ 78,987.56				
Encumbrances Payable		104,823.85	157,253.42				
Payroll Deduction Payable		175,331.58	45,141.49				
Reserve and Other Deposits	B-1	12,191,156.05	11,672,588.74				
Interfund Payable		550,000.00	650,000.00				
Reserve for Municipal Open Space	B-3	2,389,748.62	3,226,527.47				
		<u>\$ 15,495,203.11</u>	<u>\$ 15,830,498.68</u>				

**TOWNSHIP OF LAWRENCE
COUNTY OF MERCER, STATE OF NEW JERSEY**

B-1

**TRUST FUNDS
SCHEDULE OF OTHER RESERVES AND SPECIAL DEPOSITS
Year Ended December 31, 2020**

Purpose	Balance -		Balance -	
	December 31, 2019	Receipts	Disbursements	December 31, 2020
Unemployment Fund	\$ 725,935.30	\$ 286,733.10	\$ 283,008.40	\$ 729,660.00
Accumulated Absences	703,252.75	335,294.01	105,771.80	932,774.96
Senior Citizens' Recreation	29,348.27	2,195.00	1,061.25	30,482.02
Disposition of Forfeited Property	31,009.32	835.79	17.74	31,827.37
Adopt a Cop	2,873.27	96.00	-	2,969.27
Recycling	32,961.33	24,800.73	49,156.59	8,605.47
Escrow/Developers' Interest	4,319.09	-	-	4,319.09
Parking Adjudication	3,962.72	8.00	527.67	3,443.05
Public Defender	32,503.50	24,984.95	33,114.78	24,373.67
Fire Penalties	49,324.80	16,750.00	2,225.00	63,849.80
Snow Removal	402,698.88	306,550.39	125,614.27	583,635.00
Cash Bonds	1,409,488.69	352,827.06	718,997.50	1,043,318.25
Site Plan Review	-	390,940.58	199,147.68	191,792.90
Site Plan Inspection	1,923,636.18	754,078.67	990,445.74	1,687,269.11
Reserve for Fireworks	7,593.19	4,000.00	-	11,593.19
Reserve for Recreation League Fees	41,855.63	2,575.00	550.00	43,880.63
Reserve for Police Special Duty	237,264.91	426,563.95	432,526.50	231,302.36
COAH	2,158,246.16	1,623,510.29	303,451.69	3,478,304.76
Reserve for Self Insurance	2,368,299.29	157,867.14	240,526.74	2,285,639.69
Reserve for Tax Collector's Escrow	1,508,015.46	542,300.00	1,248,200.00	802,115.46
	<u>\$ 11,672,588.74</u>	<u>\$ 5,252,910.66</u>	<u>\$ 4,734,343.35</u>	<u>\$ 12,191,156.05</u>
<u>Reference</u>	B			B

**TOWNSHIP OF LAWRENCE
COUNTY OF MERCER, STATE OF NEW JERSEY**

B-2

TRUST FUNDS – ANIMAL CONTROL FUND
SCHEDULE OF RESERVE FOR DOG FUND EXPENDITURES
Year Ended December 31, 2020

	<u>Reference</u>	
Balance - December 31, 2019	B	\$ 78,987.56
Increased by		
Animal Control Fees		\$ 33,905.00
Interest earnings		196.68
Cat license fees		-
Fines & penalties		-
NSF Redeposits		-
		34,101.68
		113,089.24
Decreased by		
Expenditures Under R.S. 4:19-15.11		28,946.23
		28,946.23
Balance - December 31, 2020	B	\$ 84,143.01
License Fees Collected		
	2018	\$ 46,053.96
	2019	39,544.22
		\$ 85,598.18

Note: R.S. 4:19-15.11

"... there shall be transferred from such special account to the general funds of the municipality any amount then in such account which is in excess of the total amount paid into said special account during the last two fiscal years next preceding."

**TOWNSHIP OF LAWRENCE
COUNTY OF MERCER, STATE OF NEW JERSEY**

B-3

TRUST FUNDS – OTHER
SCHEDULE OF RESERVE FOR MUNICIPAL OPEN SPACE
Year Ended December 31, 2020

	<u>Reference</u>	
Balance - December 31, 2019	B	\$ 3,226,527.47
Increased by		
Tax Levy	A-3	\$ 1,389,156.96
Added Taxes		14,669.06
Interest Earnings		6,692.51
Other Reimbursements and Transfers		<u>28,526.84</u>
		<u>1,439,045.37</u>
		4,665,572.84
Decreased by		
Share of Debt Principal Payment		148,775.00
Other Expenses		<u>2,127,049.22</u>
		<u>2,275,824.22</u>
Balance - December 31, 2020	B	<u><u>\$ 2,389,748.62</u></u>

**TOWNSHIP OF LAWRENCE
COUNTY OF MERCER, STATE OF NEW JERSEY**

C

**GENERAL CAPITAL FUND
STATEMENTS OF ASSETS, LIABILITIES, RESERVES AND FUND BALANCE**

ASSETS	Reference	December 31,	
		2020	2019
Cash and Cash Equivalents	C-2	\$ 4,876,865.19	\$ 5,389,209.92
State and Federal Grants Receivable	C-2, C-3	2,451,008.87	1,199,758.87
Loan Proceeds Receivable	C-2, C-12	4,905.00	4,905.00
Deferred Charges to Future Taxation:			
Funded	C-4	525,000.00	1,055,000.00
Unfunded	C-5	20,430,330.36	21,592,180.36
Obligations Under Capital Lease		73,602.00	-
		<u>\$ 28,361,711.42</u>	<u>\$ 29,241,054.15</u>
LIABILITIES, RESERVES AND FUND BALANCE			
Serial Bonds	C-7	\$ 525,000.00	\$ 1,055,000.00
Bond Anticipation Notes	C-5, C-10	10,598,150.00	12,980,000.00
Capital Leases Payable		73,602.00	-
Other Liabilities and Reserves:			
Reserve for Encumbrances	C-2, C-6	1,821,595.86	2,426,086.12
Reserve for:			
Municipal Improvements	C-2, C-14	2,116,286.95	2,117,890.12
Sidewalk Repairs	C-2, C-15	340,201.65	279,520.13
Payment for Future Debt Service Costs	C-2, C-18	1,005,594.91	960,879.67
State and Federal Grants	C-2, C-17	1,338,150.02	413,030.84
Capital Improvement Fund	C-2, C-11	92,641.05	92,641.05
Transportation Trust Fund	C-2, C-16	88,869.69	88,869.69
Trash Carts	C-2	23,384.11	15,154.11
Improvement Authorizations:			
Unfunded	C-6	4,712,740.48	4,895,306.69
Funded	C-6	3,169,664.81	2,083,710.66
Fund Balance	C-2, C-1	<u>2,455,829.89</u>	<u>1,832,965.07</u>
		<u>\$ 28,361,711.42</u>	<u>\$ 29,241,054.15</u>

There were Bonds and Notes Authorized but not Issued at December 31, 2020 and 2019, in the amount of \$9,832,180.36 and \$8,612,180.36, respectively. (C-13)

**TOWNSHIP OF LAWRENCE
COUNTY OF MERCER, STATE OF NEW JERSEY**

C-1

**GENERAL CAPITAL FUND
STATEMENT OF CHANGES IN FUND BALANCE
Year Ended December 31, 2020**

	<u>Reference</u>	
Balance - December 31, 2019	C	\$ 1,832,965.07
Increased by:		
State Funding Received	C-17	<u>\$ 779,880.82</u>
		<u>779,880.82</u>
		2,612,845.89
Decreased by:		
Payment to Current Fund as Anticipated Revenue	A-1	<u>\$ 157,016.00</u>
		<u>157,016.00</u>
Balance - December 31, 2020	C	<u><u>\$ 2,455,829.89</u></u>

**TOWNSHIP OF LAWRENCE
COUNTY OF MERCER, STATE OF NEW JERSEY**

C-2

**GENERAL CAPITAL FUND
ANALYSIS OF GENERAL CAPITAL CASH AND CASH EQUIVALENTS
Year Ended December 31, 2020**

	<u>Reference</u>	Balance (Deficit) <u>December 31, 2020</u>
Fund Balance	C	\$ 2,455,829.89
Capital Improvement Fund	C	92,641.05
Reserve for Encumbrances	C	1,821,595.86
State and Federal Grants Receivable	C	(2,451,008.87)
Reserve for Sidewalk Assessments	C	340,201.65
Reserve for Municipal Improvements	C	2,116,286.95
Reserve for State and Federal Grants	C	1,338,150.02
Reserve For Trash Carts	C	23,384.11
Loan Proceeds Receivable	C	(4,905.00)
Reserve for Transportation Trust Fund	C	88,869.69
Reserve for Payment of Future Debt Service Costs	C	1,005,594.91
 Ordinance		
<u>Number</u>	<u>Improvement Description</u>	
1475	Purchase of School Site	\$ 253,836.00
1572-99	Municipal Bldg Renovations	81,139.52
1667-01	Carson Road Woods (1678-01)	(50,410.39)
1714-02	Acquisition of Helen Avenue	(129.44)
1973-08	Milling and Overlay of Princeton Pike	39,168.06
1977-08	Various Road Improvements	125,451.43
1978-08	Various Capital Improvements	
	1 Purchase of Various Public Works Equipment	15,612.99
	2 Improvements to Municipal Building	22,830.19
	3 Acquisition of Fire/Rescue Equipment	9,027.58
	4 Acquisition of Various Computer and Office Equipment	(14,328.72)
	5 Acquisition of Public Safety Equipment	1,368.55
	6 Communication Equipment	(21,550.26)
	7 Various Park and Recreational Facility Improvements	16,626.91
1997-08	Engineering and Repair of Colonial Lake Dam	63.94

**TOWNSHIP OF LAWRENCE
COUNTY OF MERCER, STATE OF NEW JERSEY**

C-2

**GENERAL CAPITAL FUND
ANALYSIS OF GENERAL CAPITAL CASH AND CASH EQUIVALENTS (CONTINUED)
Year Ended December 31, 2020**

Ordinance Number	Improvement Description	Balance (Deficit) December 31, 2020
2025-09	Dyson Tract Remediation	377,000.40
2020-09	Various Capital Improvements	
	1 Purchase of Various Public Works Equipment	18,797.47
	2 Improvements to Municipal Building	71,696.92
	3 Acquisition of Fire/Rescue Equipment	201.00
	5 Hydraulic Lift, Pickup Truck & Electric Lift Gate	1,043.00
2021-09	Various Road Improvements	32,991.70
2022-09	Reappropriated for Resurfacing and Milling Lombard Avenue	17,723.36
2052-10	Various Capital Improvements	10,432.84
2060-10	Funding of Emergency Appropriation Tax Appeals	20,838.87
2069-10	Major Repair of Colonial Lake Dam	(24,130.31)
2095-11	Acquisition of Fire Truck	(493,050.00)
2095-11	Improvements to Municipal Building	5,000.00
2095-11	Acquisition of Fire/Rescue Equipment	17,980.79
2108-11	Acquisition of Fire Truck	6,232.61
2127-12	Improvements to Municipal Building	6,299.00
2127-12	Acquisition of Various Computer and Office Equipment	2,440.50
2128-12	Various Road Improvements	30,000.00
2157-13	Various Road Improvements	51,689.18
2179-14	Construction of a Salt Domeby	10,950.00
2180-14	Various Road Improvements	6,102.54
2183-14	Various Road Improvements	4,443.00
2186-14	Various Capital Improvements	
	Purchase of Various Public Works Equipment	9,597.18
	Improvements to Municipal Building	61,795.82
	Acquisition of Various Computer and Office Equipment	55,600.97
	Various Park and Recreational Facility Equipment	81,923.75
2187-14	Various Road Improvements	61,549.08
2188-14	Emergency Medical Services Building	615.83
2208-15	Various Road Improvements	46,114.09
2211-15	Various Capital Improvements	
	Purchase of Various Public Works Equipment	(315.55)
	Improvements to Municipal Building	87,876.78
	Acquisition of Various Communication Equipment	1,206.89
	Acquisition of Various Computer and Office Equipment	39,170.42
	Various Park and Recreational Facility Improvements	306,500.00
2214-15	Various Road Improvements	(140,970.28)

**TOWNSHIP OF LAWRENCE
COUNTY OF MERCER, STATE OF NEW JERSEY**

C-2

**GENERAL CAPITAL FUND
ANALYSIS OF GENERAL CAPITAL CASH AND CASH EQUIVALENTS (CONTINUED)
Year Ended December 31, 2020**

Ordinance Number	Improvement Description	Balance (Deficit) December 31, 2020
2228-16	Various Capital Improvements	
	Purchase of Various Equipment	8,515.00
	Improvements to Municipal Building	22,567.59
	Acquisition of Various Computer and Office Equipment	68,000.00
	Various Park and Recreational Improvements	24,742.04
	Acquisition of Various Public Safety Equipment	20,000.00
	Tree Replacement	10,000.00
2229-16	Various Road Improvements	4,010.38
2257-17	Various Road Improvements	362.34
2258-17	Various Capital Improvements	
	Acquisition of Various Public Safety Equipment	(573.21)
	Acquisition of Computer & Office Equipment	4.90
	Improvements to Municipal Building	87,247.73
	Acquisition of Various Communications Equipment	1,300.00
	Acquisition of Fire Apparatus	27,194.48
2296-18	Various Capital Improvements	(1,816,874.80)
2297-18	Various Equipment	
	Acquisition of Computer Equipment	51,008.35
	Improvements to Municipal Building	67,543.00
	Acquisition of Various Communications Equipment	14,262.80
	Purchase of Various Equipment	4,509.41
	Various Park and Recreational Facility Improvements	13,000.00
2329-19	Various Capital Improvements	
	Acquisition of Various Computer and Office Equipment	1,482.42
	Improvements to Municipal Building	241,000.00
	Acquisition of Various Communications Equipment	5,709.84
	Various Equipment	396,500.00
	Various Park and Recreational Facility Improvements	29,500.00
2328-19	Various Road Improvements	(2,040,015.93)
2360-20	Various Road Improvements	(1,637,522.88)
2361-20	Various Capital Improvements	1,182,697.26
		<u>\$ 4,876,865.19</u>
		C

**TOWNSHIP OF LAWRENCE
COUNTY OF MERCER, STATE OF NEW JERSEY**

C-3

**GENERAL CAPITAL FUND
SCHEDULE OF STATE AND FEDERAL GRANTS RECEIVABLE
Year Ended December 31, 2020**

	<u>Ordinance</u>	<u>Balance December 31, 2019</u>	<u>Grants Awarded in 2020</u>	<u>Collected</u>	<u>Canceled</u>	<u>Balance December 31, 2020</u>
Acquisition of Carson Road Woods		\$ 50,410.69	\$ -	\$ -	\$ -	\$ 50,410.69
Acquisition of Loveless Tree Farm						
NJ Department of Environmental Protection	2025-09	1,032,380.40	-	-	-	1,032,380.40
NJ DOT 2012	2128-12	30,000.00	-	-	-	30,000.00
NJ DOT 2013 - Province Line Rd	2157-13	50,478.45	-	-	-	50,478.45
Princeton Pike		36,489.33	-	-	-	36,489.33
Denow Road - DOT		-	605,000.00	453,750.00	-	151,250.00
Colonial Lakeslands - DOT		-	550,000.00	-	-	550,000.00
Cold Soil Road - DOT		-	550,000.00	-	-	550,000.00
		<u>\$ 1,199,758.87</u>	<u>\$ 1,705,000.00</u>	<u>\$ 453,750.00</u>	<u>\$ -</u>	<u>\$ 2,451,008.87</u>
<u>Reference</u>		C				C

**TOWNSHIP OF LAWRENCE
COUNTY OF MERCER, STATE OF NEW JERSEY**

C-4

GENERAL CAPITAL FUND
SCHEDULE OF DEFERRED CHARGES TO FUTURE TAXATION – FUNDED
Year Ended December 31, 2020

	<u>Reference</u>		
Balance - December 31, 2019	C		\$ 1,055,000.00
Decreased by Payments:			
Serial Bonds	C-7	<u>\$ 530,000.00</u>	<u>530,000.00</u>
Balance - December 31, 2020	C		<u><u>\$ 525,000.00</u></u>

**TOWNSHIP OF LAWRENCE
COUNTY OF MERCER, STATE OF NEW JERSEY**

**GENERAL CAPITAL FUND
SCHEDULE OF DEFERRED CHARGES – UNFUNDED
Year Ended December 31, 2020**

Ordinance Number	Improvement Description	Balance December 31, 2019	2020 Authorizations	2020 Bond Anticipation Notes Paid	Deferred Charges to Future Taxation Funded		Balance December 31, 2020	Analysis of Balance		
					Through 2020 Budget	Through CIF		Financed By Bond Anticipation Notes	Expenditures	Unexpended Improvement Authorizations
1572-99	Municipal Bldg Renovations	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (81,139.52)	\$ 81,139.52
1667/1678-01	Carson Road Woods	549,762.22	-	499,351.83	-	-	50,410.39	-	50,410.39	-
1714-02	Acquisition of Helen Avenue	129.44	-	-	-	-	129.44	-	129.44	-
1973-08	Milling and Overlay of Princeton Pike	123,250.00	-	-	-	-	123,250.00	-	-	123,250.00
1977-08	Various Road Improvements	3,875.00	-	-	-	-	3,875.00	-	(15,000.00)	18,875.00
1978-08	Various Capital Improvements	-	-	-	-	-	-	-	-	-
	2 Improvements to Municipal Building	531,950.00	-	-	-	-	531,950.00	-	(22,604.22)	554,554.22
	4 Acquisition of Various Computer and Office Equipment	20,389.07	-	-	-	-	20,389.07	-	14,328.72	6,060.35
	6 Communication Equipment	31,825.00	-	-	-	-	31,825.00	-	21,550.26	10,274.74
2025-09	Dyson Tract Remediation	1,165,000.00	-	-	-	-	1,165,000.00	-	-	1,165,000.00
2020-09	Various Capital Improvements	-	-	-	-	-	-	-	-	-
	1 Purchase of Various Public Works Equipment	-	-	-	-	-	-	-	(16,335.80)	16,335.80
	2 Improvements to Municipal Building	-	-	-	-	-	-	-	(62,779.55)	62,779.55
	3 Acquisition of Fire/Rescue Equipment	-	-	-	-	-	-	-	(201.00)	201.00
	4 Acquisition of Various Computer and Office Equipment	-	-	-	-	-	-	-	(0.00)	0.00
	5 Hydraulic Lift, Pickup Truck & Electric Lift Gate	-	-	-	-	-	-	-	(1,043.00)	1,043.00
2021-09	Various Road Improvements	0.01	-	-	-	-	0.01	-	(14,352.46)	14,352.47
2060-10	Funding of Emergency Appropriation Tax Appeals	-	-	-	-	-	-	-	(20,838.87)	20,838.87
2069-10	Major Repair of Colonial Lake Dam	450,918.50	-	-	-	-	450,918.50	-	54,130.31	396,788.19
2095-11	Various Capital Improvements	493,050.00	-	-	-	-	493,050.00	-	493,050.00	-
2108-11	Road Repair - Quakerbridge Road & Province Line Road	47,500.00	-	-	-	15,000.00	32,500.00	-	8,767.39	23,732.61
2127-12	Various Capital Improvements	-	-	-	-	-	-	-	-	-
	Purchase of Various Public Works Equipment	135,215.73	-	-	-	-	135,215.73	-	135,215.73	-
	Improvements to Municipal Building	43,049.00	-	-	-	-	43,049.00	-	43,049.00	-
	Acquisition of Fire/Rescue Equipment	157,659.75	-	-	-	-	157,659.75	-	157,659.75	-
	Acquisition of Fire Apparatus	444,684.44	-	-	-	-	444,684.44	-	444,684.44	-
	Acquisition of Various Communications Equipment	188,707.37	-	-	-	-	188,707.37	-	188,707.37	-
	Acquisition of Various Computer and Office Equipment	(170.02)	-	983,396.28	-	-	(983,566.30)	-	(983,566.30)	-
	Various Park and Recreational Facility Equipment	14,250.00	-	-	-	-	14,250.00	-	14,250.00	-

**TOWNSHIP OF LAWRENCE
COUNTY OF MERCER, STATE OF NEW JERSEY**

C-5

**GENERAL CAPITAL FUND
SCHEDULE OF DEFERRED CHARGES – UNFUNDED
Year Ended December 31, 2020**

Ordinance Number	Improvement Description	Balance December 31, 2019	2020 Authorizations	2020 Bond Anticipation BAN's Paid	Deferred Charges to Future Taxation Funded		Balance December 31, 2020	Analysis of Balance		
					Through 2020 Budget	Through CIF		Financed By Bond Anticipation Notes	Expenditures	Improvement Authorizations Unfunded
2128-12	Various Road Improvements	490,392.61	-	490,392.61	-	-	-	-	-	-
2156-13	Various Capital Improvements	-	-	-	-	-	-	-	-	-
	Purchase of Various Public Works Equipment	25,322.44	-	871,849.68	-	-	(846,527.24)	-	(846,527.24)	-
	Improvements to Municipal Building	214,356.11	-	-	-	-	214,356.11	-	214,356.11	-
	Acquisition of Fire/Rescue Equipment	55,055.50	-	-	-	-	55,055.50	-	55,055.50	-
	Acquisition of Fire Apparatus	76,046.47	-	-	-	-	76,046.47	-	76,046.47	-
	Acquisition of Various Communications Equipment	230,850.00	-	-	-	-	230,850.00	-	230,850.00	-
	Acquisition of Various Computer and Office Equipment	74,463.57	-	-	-	-	74,463.57	-	74,463.57	-
	Various Park and Recreational Facility Equipment	172,156.98	-	-	-	-	172,156.98	-	172,156.98	-
	Acquisition of Various Public Safety Equipment	23,598.61	-	-	-	-	23,598.61	-	23,598.61	-
2157-13	Various Road Improvements	498,444.10	-	498,444.10	-	-	-	-	-	0.00
2179-14	Construction of a Salt Dome	492,100.00	-	59,438.27	-	-	432,661.73	432,661.73	-	0.00
2183-14	Acquisition of Police Vehicle In-Car Video System	-	-	-	-	-	-	-	(4,443.00)	4,443.00
2186-14	Various Capital Improvements	-	-	-	-	-	-	-	-	-
	Purchase of Various Public Works Equipment	-	-	-	-	-	-	-	(14,147.18)	14,147.18
	Improvements to Municipal Building	72,000.00	-	-	-	-	72,000.00	1,140,000.00	(1,129,641.42)	61,641.42
	Acquisition of Fire/Rescue Equipment	308,750.00	-	-	-	-	308,750.00	-	308,750.00	-
	Acquisition of Various Computer and Office Equipment	571,900.00	-	-	-	-	571,900.00	-	516,299.03	55,600.97
	Various Park and Recreational Facility Equipment	191,900.00	-	-	-	-	191,900.00	-	115,140.00	76,760.00
2187-14	Various Road Improvements	654,465.48	-	17,688.28	-	-	636,777.20	636,777.22	(61,549.10)	61,549.08
2208-15	Various Road Improvements	1,035,500.00	-	26,551.28	-	-	1,008,948.72	1,008,948.72	(20,307.97)	20,307.97
2211-15	Various Capital Improvements	-	-	-	-	-	-	-	-	-
	Purchase of Various Public Works Equipment	351,500.00	-	74,737.67	-	-	276,762.33	1,349,762.33	(1,079,509.45)	6,509.45
	Improvements to Municipal Building	261,725.00	-	-	-	-	261,725.00	-	191,646.12	70,078.88
	Acquisition of Fire/Rescue Equipment	101,863.75	-	-	-	-	101,863.75	-	101,863.75	0.00
	Acquisition of Fire Apparatus	292,600.00	-	-	-	-	292,600.00	-	292,600.00	-
	Acquisition of Various Communication Equipment	40,311.25	-	-	-	-	40,311.25	-	39,104.36	1,206.89
	Various Park and Recreational Facility Improvements	291,175.00	-	-	-	-	291,175.00	-	-	291,175.00
	Acquisition of Various Public Safety Equipment	92,150.00	-	-	-	-	92,150.00	-	92,150.00	(0.00)
2214-15	Various Road Improvements	142,500.00	-	-	-	-	142,500.00	-	140,970.28	1,529.72
2228-16	Various Capital Improvements	-	-	-	-	-	-	-	-	-
	Purchase of Various Equipment	126,992.98	-	-	-	-	126,992.98	1,450,750.00	(1,332,272.02)	8,515.00
	Improvements to Municipal Building	655,015.00	-	-	-	-	655,015.00	-	632,447.41	22,567.59
	Acquisition of Fire/Rescue Equipment	137,100.00	-	-	-	-	137,100.00	-	137,100.00	-
	Acquisition of Fire Apparatus	194,000.00	-	-	-	-	194,000.00	-	194,000.00	-
	Acquisition of Various Communications Equipment	21,000.00	-	-	-	-	21,000.00	-	21,000.00	-
	Acquisition of Various Computer and Office Equipment	111,000.00	-	-	-	-	111,000.00	-	43,000.00	68,000.00
	Various Park and Recreational Improvements	101,000.00	-	-	-	-	101,000.00	-	76,000.00	25,000.00
	Acquisition of Various Public Safety Equipment	95,000.00	-	-	-	-	95,000.00	-	75,000.00	20,000.00
	Tree Replacement	9,900.00	-	-	-	-	9,900.00	-	-	9,900.00
2229-16	Various Road Improvements	1,325,000.00	-	-	-	-	1,325,000.00	1,325,000.00	(4,010.38)	4,010.38
2245-16	Construction of Inclusionary Playground	95,000.00	-	-	-	-	95,000.00	95,000.00	-	-
2257-17	Various Road Improvements	1,440,000.00	-	-	-	-	1,440,000.00	-	1,439,637.66	362.34
2258-17	Various Capital Improvements	1,722,000.00	-	-	-	-	1,722,000.00	1,914,250.00	(308,873.90)	116,623.90
2296-18	Various Capital Improvements	1,852,000.00	-	-	-	-	1,852,000.00	1,245,000.00	571,874.80	35,125.20
2328-19	Various Road Improvements	-	-	-	-	-	-	-	-	-
	Various Road Improvement	1,945,000.00	-	-	-	-	1,945,000.00	-	1,627,515.93	317,484.07
	Rail Replacement/Traffic Signal	50,000.00	-	-	-	-	50,000.00	-	50,000.00	-
	Concrete Program	75,000.00	-	-	-	-	75,000.00	-	75,000.00	-
	Brunswick Pike Streetscape	175,000.00	-	-	-	-	175,000.00	-	2,500.00	172,500.00
	Village Park Lighting Replacement	200,000.00	-	-	-	-	200,000.00	-	200,000.00	-
	Maidenhead Meadows	100,000.00	-	-	-	-	100,000.00	-	85,000.00	15,000.00
2360-20	Various Road Improvements	-	2,525,000.00	-	-	150,000.00	2,375,000.00	-	1,637,522.88	737,477.12
2361-20	Various Capital Improvements	-	1,625,000.00	-	-	-	-	-	-	-
		<u>\$ 21,592,180.36</u>	<u>\$ 4,150,000.00</u>	<u>\$ 3,521,850.00</u>	<u>\$ 15,000.00</u>	<u>\$ 1,775,000.00</u>	<u>\$ 20,430,330.36</u>	<u>\$ 10,598,150.00</u>	<u>\$ 5,119,439.88</u>	<u>\$ 4,712,740.48</u>
Reference		C		C-10		C-11	C	C-10		

**TOWNSHIP OF LAWRENCE
COUNTY OF MERCER, STATE OF NEW JERSEY**

**GENERAL CAPITAL FUND
SCHEDULE OF IMPROVEMENT AUTHORIZATIONS
Year Ended December 31, 2020**

Ordinance Number	Improvement Description	Ordinance Date	Ordinance Amount	Balance December 31, 2019		2020 Authorizations		Funding	December 31, 2019 Encumbered	Paid or Charged	Authorization Cancelled	Balance December 31, 2020	
				Funded	Unfunded	Deferred Charges Unfunded	Capital Improvement Fund	Capital Fund Balance/Budgeted Funds				Funded	Unfunded
1475	Purchase of School Site	12/15/1996	\$ 253,836.00	\$ 253,836.00	\$ -	\$ -	\$ -	-	-	\$ -	\$ -	\$ 253,836.00	\$ -
1572-99	Municipal Building Renovations	4/6/1999	327,239.52	-	81,139.52	-	-	-	-	-	-	-	81,139.52
1973-08	Milling and Overlay of Princeton Pike	3/18/2008	39,168.06	39,168.06	123,250.00	-	-	-	-	-	-	39,168.06	123,250.00
1977-08	Various Road Improvements	4/1/2008	104,250.70	104,250.70	18,875.00	-	-	-	6,200.73	-	-	110,451.43	18,875.00
1978-08	Various Capital Improvements												
1	Purchase of Various Public Works Equipment	4/1/2008	11,754.32	11,754.32	-	-	-	-	3,858.67	-	-	15,612.99	-
2	Improvements to Municipal Building	4/1/2008	-	-	554,554.22	-	-	-	225.97	-	-	554,554.22	-
3	Acquisition of Fire/Rescue Equipment	4/1/2008	9,027.58	9,027.58	-	-	-	-	-	-	-	9,027.58	-
4	Acquisition of Various Computer and Office Equipment	4/1/2008	-	-	6,060.35	-	-	-	-	-	-	-	6,060.35
5	Acquisition of Public Safety Equipment	4/1/2008	1,368.55	1,368.55	-	-	-	-	-	-	-	1,368.55	-
6	Communication Equipment	4/1/2008	-	-	10,274.74	-	-	-	-	-	-	-	10,274.74
7	Various Park and Recreational Facility Improvements	4/1/2008	4,820.62	4,820.62	-	-	-	-	11,806.29	-	-	16,626.91	-
1997-08	Engineering and Repair of Colonial Lake Dam	12/16/2008	-	-	-	-	-	-	63.94	-	-	63.94	-
2025-09	Dyson Tract Remediation	8/11/2009	376,752.66	376,752.66	1,165,000.00	-	-	-	247.74	-	-	377,000.40	1,165,000.00
2020-09	Various Capital Improvements	6/4/2009											
1	Purchase of Various Public Works Equipment	9/15/2009	-	-	16,335.80	-	-	-	2,461.67	-	-	2,461.67	16,335.80
2	Improvements to Municipal Building		-	-	62,779.55	-	-	-	8,917.37	-	-	8,917.37	62,779.55
3	Acquisition of Fire/Rescue Equipment		-	-	201.00	-	-	-	-	-	-	-	201.00
5	Hydraulic Lift, Pickup Truck & Electric Lift Gate		-	-	1,043.00	-	-	-	-	-	-	-	1,043.00
2021-09	Various Road Improvements	6/4/2009	-	-	14,352.47	-	-	-	18,639.23	-	-	18,639.23	14,352.47
2022-09	Reappropriated for Resurfacing and Milling Lombard Avenue Improvements to Municipal Building	6/16/2009	17,723.36	17,723.36	-	-	-	-	-	-	-	17,723.36	-
		5/18/2010	-	-	-	-	-	-	10,432.84	-	-	10,432.84	-
2060-10	Funding of Emergency Appropriation Tax Appeals	8/3/2010	-	-	20,838.87	-	-	-	-	-	-	-	20,838.87
2069-10	Major Repair of Colonial Lake Dam	11/9/2010	30,000.00	30,000.00	396,788.19	-	-	-	-	-	-	30,000.00	396,788.19

**TOWNSHIP OF LAWRENCE
COUNTY OF MERCER, STATE OF NEW JERSEY**

C-6

**GENERAL CAPITAL FUND
SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (CONTINUED)
Year Ended December 31, 2020**

Ordinance Number	Improvement Description	Ordinance Date	Ordinance Amount	Balance December 31, 2019		2020 Authorizations		Funding	December 31, 2019 Encumbered	Paid or Charged	Authorization Cancelled	Balance December 31, 2020	
				Funded	Unfunded	Deferred Charges Unfunded	Capital Improvement Fund	Capital Fund Balance/Budgeted Funds				Funded	Unfunded
2095-11	Various Capital Improvements	5/17/2011											
	Improvements to Municipal Building		-	-	-	-	-	-	5,000.00	-	-	5,000.00	-
	Acquisition of Fire Truck		-	-	-	-	-	-	17,980.79	-	-	17,980.79	-
2108-11	Road Repair - Quakerbridge Road & Province Line Road	10/18/2011	-	-	38,732.61	-	-	15,000.00	-	-	-	15,000.00	23,732.61
2127-12	Improvements to Municipal Building		-	-	-	-	-	-	6,299.00	-	-	6,299.00	-
2127-12	Acquisition of Various Computer and Office Equipment		-	-	-	-	-	-	2,440.50	-	-	2,440.50	-
2128-12	Various Road Improvements	7/17/2012	-	-	-	-	-	-	30,000.00	-	-	30,000.00	-
2157-13	Various Road Improvements	5/21/2013	-	-	-	-	-	-	51,689.18	-	-	51,689.18	-
2179-14	Construction of a Salt Domeby	4/16/2014	-	-	10,950.00	-	-	-	-	-	-	10,950.00	-
2180-14	Various Road Improvements	4/16/2014	-	-	-	-	-	-	6,102.54	-	-	6,102.54	-
2183-14	Acquisition of Police Vehicle In-Car Video System	5/6/2014	-	-	4,443.00	-	-	-	-	-	-	-	4,443.00
2186-14	Various Capital Improvements	5/20/2014											
	Purchase of Various Public Works Equipment		-	-	14,147.18	-	-	-	-	-	-	-	14,147.18
	Improvements to Municipal Building		-	-	61,641.42	-	-	-	154.40	-	-	154.40	61,641.42
	Acquisition of Fire/Rescue Equipment		18,000.30	-	-	-	-	-	14,059.50	14,059.50	-	-	-
	Acquisition of Various Computer and Office Equipment		-	-	455,954.00	-	-	-	-	400,353.03	-	-	55,600.97
	Various Park and Recreational Facility Equipment		-	-	81,823.75	-	-	-	100.00	-	-	5,163.75	76,760.00
2187-14	Various Road Improvements	5/20/2014	-	-	63,878.79	-	-	-	-	2,329.71	-	-	61,549.08
2188-14	Emergency Medical Services Building	6/17/2014	615.83	-	615.83	-	-	-	-	-	-	615.83	-
2208-15	Various Road Improvements	3/3/2015	-	-	20,307.97	-	-	-	37,411.05	11,604.93	-	25,806.12	20,307.97
2211-15	Various Capital Improvements												
	Purchase of Various Public Works Equipment	3/17/2015	370,000.00	-	6,509.45	-	-	-	5,255.00	5,255.00	-	-	6,509.45
	Improvements to Municipal Building		275,500.00	-	87,876.78	-	-	-	-	-	-	17,797.90	70,078.88
	Acquisition of Fire/Rescue Equipment		107,225.00	-	8,814.80	-	-	-	6.64	8,821.44	-	-	0.00
	Acquisition of Fire Apparatus		308,000.00	-	8,000.00	-	-	-	300,000.00	308,000.00	-	-	-
	Acquisition of Various Communication Equipment		59,000.00	-	1,206.89	-	-	-	-	-	-	-	1,206.89
	Acquisition of Various Computer and Office Equipment		174,100.00	39,170.42	-	-	-	-	33,928.39	33,928.39	-	39,170.42	-
	Various Park and Recreational Facility Improvements		306,500.00	15,325.00	291,175.00	-	-	-	-	-	-	15,325.00	291,175.00
	Acquisition of Various Public Safety Equipment		97,000.00	-	12,524.53	-	-	-	-	12,524.53	-	-	(0.00)
2214-15	Various Road Improvements	4/21/2015	150,000.00	-	1,529.72	-	-	-	-	-	-	-	1,529.72
2228-16	Various Capital Improvements	4/5/2016											
	Purchase of Various Equipment		171,500.00	-	8,515.00	-	-	-	-	-	-	-	8,515.00
	Improvements to Municipal Building		756,500.00	-	22,567.59	-	-	-	-	-	-	-	22,567.59
	Acquisition of Fire Apparatus		205,000.00	-	5,000.00	-	-	-	200,000.00	205,000.00	-	-	-
	Acquisition of Various Computer and Office Equipment		117,150.00	-	68,235.19	-	-	-	-	235.19	-	-	68,000.00
	Various Park and Recreational Improvements		107,250.00	-	26,000.00	-	-	-	-	1,000.00	-	-	25,000.00
	Acquisition of Various Public Safety Equipment		100,500.00	-	21,000.00	-	-	-	-	1,000.00	-	-	20,000.00
	Tree Replacement		10,500.00	600.00	9,900.00	-	-	-	-	500.00	-	100.00	9,900.00

**TOWNSHIP OF LAWRENCE
COUNTY OF MERCER, STATE OF NEW JERSEY**

**GENERAL CAPITAL FUND
SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (CONTINUED)
Year Ended December 31, 2020**

Ordinance Number	Improvement Description	Ordinance Date	Balance December 31, 2019		2020 Authorizations			Capital Fund Balance/ Budgeted Funds	December 31, 2019 Encumbered	Paid or Charged	Authorization Cancelled	Balance December 31, 2020	
			Amount	Unfunded	Deferred Charges Unfunded	Capital Improvement Fund	Funded					Unfunded	
													Funded
2229-16	Various Road Improvements	4/5/2016	1,425,000.00	-	4,010.38	-	-	-	-	-	-	-	4,010.38
2257-17	Various Road Improvements	3/21/2017	1,567,000.00	-	362.34	-	-	-	66,921.46	66,921.46	-	-	362.34
2258-17	Various Capital Improvements												
	Acquisition of Various Public Safety Equipment		11,550.00	-	2,176.79	-	-	-	-	-	-	-	2,176.79
	Acquisition Computer & Office Equipment		89,130.00	-	34,986.09	-	-	19,954.82	54,936.01	-	-	-	4.90
	Improvements to Municipal Building		498,371.00	-	103,167.73	-	-	15,471.00	31,391.00	-	-	-	87,247.73
	Acquisition of Fire/Rescue Equipment		137,235.00	-	1,800.00	-	-	40,235.34	42,035.34	-	-	-	-
	Acquisition of Various Communications Equipment		1,300.00	-	1,300.00	-	-	-	-	-	-	1,300.00	-
	Acquisition of Various Equipment		341,750.00	-	-	-	-	53,402.32	53,402.32	-	-	-	-
	Acquisition of Fire Apparatus		715,664.00	-	38,637.00	-	-	677,027.00	688,469.52	-	-	-	27,194.48
2296-18	Various Capital Improvements	5/1/2018	2,002,000.00	-	104,855.13	-	-	42,720.28	112,450.21	-	-	-	35,125.20
2297-18	Various Equipment	5/1/2018											
	Acquisition of Computer Equipment		168,800.00	67,381.20	-	-	-	15,228.67	31,601.52	-	-	51,008.35	-
	Improvements of Municipal Buildings		127,300.00	91,043.00	-	-	-	1,546.60	25,046.60	-	-	67,543.00	-
	Acquisition of Fire/Rescue Equipment		279,600.00	123,477.42	-	-	-	20,618.72	144,096.14	-	-	-	-
	Acquisition of Various Communications Equipment		39,300.00	14,262.80	-	-	-	3,037.20	3,037.20	-	-	14,262.80	-
	Purchase of Various Equipment		222,000.00	4,509.41	-	-	-	56,451.28	56,451.28	-	-	4,509.41	-
	Various Park and Recreational Facility Improvements		13,000.00	13,000.00	-	-	-	-	-	-	-	13,000.00	-
2329-19	Various Capital Improvements	5/7/2019											
	Acquisition of Various Computer and Office Equipment		128,000.00	13,332.27	-	-	-	65,265.15	77,115.00	-	-	1,482.42	-
	Improvements to Municipal Building		388,500.00	310,596.32	-	-	-	74,603.68	144,200.00	-	-	241,000.00	-
	Acquisition of Fire/Rescue Equipment		110,000.00	79,985.30	-	-	-	-	79,985.30	-	-	-	-
	Acquisition of Various Communications Equipment		32,500.00	5,709.84	-	-	-	16,979.09	16,979.09	-	-	5,709.84	-
	Various Equipment		461,500.00	426,500.00	-	-	-	5,000.00	35,000.00	-	-	396,500.00	-
	Various Park and Recreational Facility Improvements		29,500.00	29,500.00	-	-	-	-	-	-	-	29,500.00	-
2328-19	Various Road Improvements												
	Various Road Improvement		2,095,000.00	-	614,284.85	-	-	-	169,635.57	466,436.35	-	-	317,484.07
	Concrete Program		75,000.00	-	-	-	-	55,141.10	55,141.10	-	-	-	-
	Brunswick Pike Streetscape		175,000.00	-	172,500.00	-	-	1,382.50	1,382.50	-	-	-	172,500.00
	Village Park Lighting Replacement		200,000.00	-	-	-	-	197,245.00	197,245.00	-	-	-	-
	Maidenhead Meadows		100,000.00	-	15,000.00	-	-	54,937.90	54,937.90	-	-	-	15,000.00
2360-20	Various Road Improvements	5/5/2020											
	Various Road Paving and Drainage Repairs		2,350,000.00	-	-	2,200,000.00	150,000.00	-	-	1,676,483.31	-	-	673,516.69
	Misc Guide Rail Replacement & Traffic Signal Inspection		50,000.00	-	-	50,000.00	-	-	26,790.00	-	-	-	23,210.00
	Concrete Program		75,000.00	-	-	75,000.00	-	-	67,449.57	-	-	-	7,550.43
	Veterans Park Drainage		50,000.00	-	-	50,000.00	-	-	16,800.00	-	-	-	33,200.00
2361-20	Various Capital Improvements	5/5/2020											
	Various Computer and Office Equipment		99,500.00	-	-	-	99,500.00	-	-	33,424.11	-	-	66,075.89
	Municipal Building Improvements		412,000.00	-	-	-	412,000.00	-	-	105,251.48	-	-	306,748.52
	Acquisition of Fire/Rescue Equipment		212,500.00	-	-	-	212,500.00	-	-	189,794.65	-	-	22,705.35
	Various Equipment		700,000.00	-	-	-	700,000.00	-	-	104,906.50	-	-	595,093.50
	Various Parks and Recreational Facility Improvements		201,000.00	-	-	-	201,000.00	-	-	8,926.00	-	-	192,074.00
			\$ 2,083,710.66	\$ 4,895,306.69	\$ 2,375,000.00	\$ 1,775,000.00	\$ 15,000.00	\$ 2,426,086.12	\$ 5,672,698.18	\$ -	\$ -	\$ 3,169,664.81	\$ 4,712,740.48
	Reference		C	C		C5, C-11		C				C	C
									\$ 1,821,595.86	C	Encumbered		
									3,851,102.32		Disbursed		
									\$ 5,672,698.18				

**TOWNSHIP OF LAWRENCE
COUNTY OF MERCER, STATE OF NEW JERSEY**

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**GENERAL CAPITAL FUND
SCHEDULE OF GENERAL SERIAL BONDS
Year Ended December 31, 2020**

Purpose	Date of Issue	Original Issue	Maturities of Bonds Outstanding December 31, 2017		Interest Rate	Balance	Decreased	Balance
			Date	Amount		December 31, 2019		December 31, 2020
Refunding Bonds	7/13/2010	\$ 5,325,000.00	2020	\$ 530,000.00	4.250%	\$ 1,055,000.00	\$ 530,000.00	\$ 525,000.00
						\$ 1,055,000.00	\$ 530,000.00	\$ 525,000.00
					<u>Reference</u>	C	C-4	C

**TOWNSHIP OF LAWRENCE
COUNTY OF MERCER, STATE OF NEW JERSEY**

C-10

**GENERAL CAPITAL FUND
SCHEDULE OF BOND ANTICIPATION NOTES PAYABLE
Year Ended December 31, 2020**

Improvement Description	Ordinance Number	Date of Issue of		Date of Maturity	Interest Rate	Balance			Balance December 31, 2020
		Original Note	Date of Issue			December 31, 2019	Increased	Decreased	
Carson Road Woods (1678-01)	1667-01	7/26/12	7/21/17	7/9/21	1.250%	\$ 499,351.83	\$ -	\$ 499,351.83	\$ -
Various Capital Improvements	2127-12	7/25/13	7/21/17	7/9/21	1.250%	983,396.28	-	983,396.28	-
Various Road Improvements	2128-12	7/25/13	7/21/17	7/9/21	1.250%	490,392.61	-	490,392.61	-
Various Capital Improvements	2156-13	7/25/13	7/21/17	7/9/21	1.250%	871,849.68	-	871,849.68	-
Various Road Improvements	2157-13	7/25/13	7/21/17	7/9/21	1.250%	498,444.10	-	498,444.10	-
Construction of a Salt Dome	2179-14	7/23/15	7/21/17	7/9/21	1.250%	492,100.00	-	59,438.27	432,661.73
Various Road Improvements	2186-14	6/21/18	6/21/18	6/11/21	1.000%	-	1,140,000.00	-	1,140,000.00
Various Road Improvements	2187-14	7/23/15	7/21/17	7/9/21	1.250%	654,465.50	-	17,688.28	636,777.22
Various Road Improvements	2208-15	7/21/17	7/21/17	7/9/21	1.250%	1,035,500.00	-	26,551.28	1,008,948.72
Various Capital Improvements	2211-15	7/21/17	7/21/17	7/9/21	1.250%	1,424,500.00	-	74,737.67	1,349,762.33
Various Capital Improvements	2228-16	6/21/18	6/21/18	6/11/21	1.000%	1,450,750.00	-	-	1,450,750.00
Various Road Improvements	2229-16	6/21/18	6/21/18	6/11/21	1.000%	1,325,000.00	-	-	1,325,000.00
Inclusionary Playground	2245-16	6/21/18	6/21/18	6/11/21	1.000%	95,000.00	-	-	95,000.00
Acquisition of Fire Apparatus - Replace Slackwood Engine 21	2258-17	6/21/18	6/21/18	6/11/21	1.000%	474,250.00	-	-	474,250.00
Various Road Improvements	2258-17	6/20/19	6/20/19	6/11/21	1.000%	1,440,000.00	-	-	1,440,000.00
Various Capital Improvements	2258-17	6/20/19	6/20/19	6/11/21	1.000%	1,245,000.00	-	-	1,245,000.00
						<u>\$ 12,980,000.00</u>	<u>\$ 1,140,000.00</u>	<u>\$ 3,521,850.00</u>	<u>\$ 10,598,150.00</u>
					Reference	C	C-13	C-5	C-5

**TOWNSHIP OF LAWRENCE
COUNTY OF MERCER, STATE OF NEW JERSEY**

C-11

GENERAL CAPITAL FUND
STATEMENT OF CHANGES IN CAPITAL IMPROVEMENT FUND
Year Ended December 31, 2020

	<u>Ref.</u>	
Balance - December 31, 2019	C	\$ 92,641.05
Increased by:		
Budget Appropriation from Current Fund	A-2	1,775,000.00
Decreased by:		
Improvement Authorization Down Payments Fully Funded Improvement Authorizations	C5, C-6	<u>1,775,000.00</u>
Balance - December 31, 2020	C	<u>\$ 92,641.05</u>

**TOWNSHIP OF LAWRENCE
COUNTY OF MERCER, STATE OF NEW JERSEY**

C-12

GENERAL CAPITAL FUND
SCHEDULE OF LOAN PROCEEDS RECEIVABLE
Year Ended December 31, 2020

	<u>Ref.</u>	
Balance - December 31, 2019	C	<u>\$ 4,905.00</u>
Balance - December 31, 2020	C	<u><u>\$ 4,905.00</u></u>

**TOWNSHIP OF LAWRENCE
COUNTY OF MERCER, STATE OF NEW JERSEY**

C-13

**GENERAL CAPITAL FUND
SCHEDULE OF BONDS AND NOTES AUTHORIZED BUT NOT ISSUED
Year Ended December 31, 2020**

Ordinance Number	Improvement Description	Balance December 31, 2019	Increased by Authorizations	Funded by Budget and CIF	BANs Issued	Balance December 31, 2020
1714-02	Acquisition of Helen Avenue	\$ 129.44	\$ -	\$ -	\$ -	\$ 129.44
1667-01	Carson Road Woods (1678-01)	50,410.39	-	-	-	50,410.39
1973-08	Milling and Overlay of Princeton Pike	123,250.00	-	-	-	123,250.00
1977-08	Various Road Improvements	3,875.00	-	-	-	3,875.00
1978-08	Various Capital Improvements					
	Improvements to Municipal Building	531,950.00	-	-	-	531,950.00
	Acquisition of Various Computer and Office Equipment	20,389.07	-	-	-	20,389.07
	Communication Equipment	31,825.00	-	-	-	31,825.00
2025-09	Dyson Tract Remediation	1,165,000.00	-	-	-	1,165,000.00
2069-10	Major Repair of Colonial Lake Dam	450,918.50	-	-	-	450,918.50
2095-11	Various Capital Improvements					
	Acquisition of Fire Truck	493,050.00	-	-	-	493,050.00
2108-11	Road Repair - Quakerbridge Road & Province Line Road	47,500.00	-	15,000.00	-	32,500.00
2186-14	Various Capital Improvements					
	Purchase of Various Public Works Equipment	72,000.00	-	-	67,450.00	4,550.00
	Improvements to Municipal Building	308,750.00	-	-	308,750.00	-
	Acquisition of Various Computer and Office Equipment	571,900.00	-	-	571,900.00	-
	Various Park and Recreational Facility Equipment	191,900.00	-	-	191,900.00	-
2211-15	Various Capital Improvements					
	Acquisition of Various Public Safety Equipment	6,825.00	-	-	-	6,825.00
2214-15	Various Road Improvements	142,500.00	-	-	-	142,500.00
2228-16	Various Capital Improvements	257.96	-	-	-	257.96
2258-17	Various Capital Improvements	2,750.00	-	-	-	2,750.00
2296-18	Various Road Improvements	1,852,000.00	-	-	-	1,852,000.00
2328-19	Various Road Improvements	2,545,000.00	-	-	-	2,545,000.00
2360-20	Various Road Improvements	-	2,525,000.00	150,000.00	-	2,375,000.00
2361-20	Various Capital Improvements	-	1,625,000.00	1,625,000.00	-	-
		<u>\$ 8,612,180.36</u>	<u>\$ 4,150,000.00</u>	<u>\$ 1,790,000.00</u>	<u>\$ 1,140,000.00</u>	<u>\$ 9,832,180.36</u>
	<u>Reference</u>	C			C-10	C

**TOWNSHIP OF LAWRENCE
COUNTY OF MERCER, STATE OF NEW JERSEY**

C-14

GENERAL CAPITAL FUND
SCHEDULE OF RESERVE FOR MUNICIPAL IMPROVEMENTS
Year Ended December 31, 2020

	<u>Reference</u>	
Balance - December 31, 2019	C	\$ 2,117,890.12
Increased by:		
Receipts		12,000.00
Decreased by:		
Disbursements		<u>13,603.17</u>
Balance - December 31, 2020	C	<u><u>\$ 2,116,286.95</u></u>

**TOWNSHIP OF LAWRENCE
COUNTY OF MERCER, STATE OF NEW JERSEY**

C-15

GENERAL CAPITAL FUND
SCHEDULE OF RESERVE FOR SIDEWALK ASSESSMENTS
Year Ended December 31, 2020

	<u>Reference</u>	
Balance - December 31, 2019	C	\$ 279,520.13
Increased by:		
Receipts		75,681.52
Decreased by:		
Current Fund Appropriation		<u>15,000.00</u>
Balance - December 31, 2020	C	<u>\$ 340,201.65</u>

**TOWNSHIP OF LAWRENCE
COUNTY OF MERCER, STATE OF NEW JERSEY**

C-16

GENERAL CAPITAL FUND
SCHEDULE OF RESERVE FOR TRANSPORTATION TRUST FUND
Year Ended December 31, 2020

	<u>Reference</u>	
Balance - December 31, 2019	C	<u>\$ 88,869.69</u>
Balance - December 31, 2020	C	<u><u>\$ 88,869.69</u></u>

**TOWNSHIP OF LAWRENCE
COUNTY OF MERCER, STATE OF NEW JERSEY**

C-17

GENERAL CAPITAL FUND
SCHEDULE OF RESERVE FOR FEDERAL AND STATE GRANTS
Year Ended December 31, 2020

	<u>Reference</u>	
Balance - December 31, 2019	C	\$ 413,030.84
Increased by:		
Denow Road DOT Funding		\$605,000.00
Cold Soil Road DOT Funding		550,000.00
Cold Soil Road DOT Funding		<u>550,000.00</u>
		<u>1,705,000.00</u>
Decreased by:		
Received from State of NJ	C-1	<u>779,880.82</u>
Balance - December 31, 2020	C	<u><u>\$ 1,338,150.02</u></u>
Ending Balance Consists of:		
Carson Road Woods	C-3	\$ 50,410.69
Princeton Pike	C-3	36,489.33
Cold Soil Road	C-3	1,100,000.00
Denow Road	C-3	<u>151,250.00</u>
		<u><u>\$ 1,338,150.02</u></u>

**TOWNSHIP OF LAWRENCE
COUNTY OF MERCER, STATE OF NEW JERSEY**

C-18

GENERAL CAPITAL FUND
SCHEDULE OF RESERVE FOR FUTURE DEBT SERVICE COSTS
Year Ended December 31, 2020

	<u>Reference</u>	
Balance - December 31, 2019	C	\$ 960,879.67
Increased by:		
2020 BAN Premium		<u>44,715.24</u>
Balance - December 31, 2020	C	<u>\$ 1,005,594.91</u>

**TOWNSHIP OF LAWRENCE
COUNTY OF MERCER, STATE OF NEW JERSEY**

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**GENERAL FIXED ASSETS ACCOUNT GROUP
December 31, 2020**

	<u>Balance December 31, 2019</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance December 31, 2020</u>
General Fixed Assets				
Land	\$ 31,286,730.00	\$ 3,655,939.70	\$ 238,100.00	\$ 34,704,569.70
Buildings and Improvements	37,462,233.00	394,745.68	200,000.00	37,656,978.68
Furniture, Fixtures and Equipment	<u>20,873,732.00</u>	<u>2,038,074.69</u>	<u>642,796.00</u>	<u>22,269,010.69</u>
Total General Fixed Assets	<u>\$ 89,622,695.00</u>	<u>\$ 6,088,760.07</u>	<u>\$ 1,080,896.00</u>	<u>\$ 94,630,559.07</u>
Investment in General Fixed Assets	<u>\$ 89,622,695.00</u>			<u>\$ 94,630,559.07</u>

INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

To the Council Members of
the Township of Lawrence

We have audited, in accordance with auditing standards generally accepted in the United States of America, the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, and requirements of audit prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey, the financial statements of the Township of Lawrence (the "Township"), as of and for the year ended December 31, 2020, and the related notes to financial statements, which comprise the Township's basic financial statements, and have issued our report thereon dated September 30, 2021, in which we expressed an adverse opinion on the conformity of the financial statements with accounting principles generally accepted in the United States of America due to differences between those principles and accounting practices prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Township's internal control over financial reporting ("internal control") as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Township's internal control. Accordingly, we do not express an opinion on the effectiveness of the Township's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the Township's financial statements will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS (CONTINUED)

Internal Control Over Financial Reporting (Continued)

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Township's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Township's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Township's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Digesh B. Patel, CPA, RMA, MBA, CGMA, PSA
Registered Municipal Accountant
License No. 578

**MERCADIEN, P.C.
CERTIFIED PUBLIC ACCOUNTANTS**

September 30, 2021

OTHER SUPPLEMENTARY INFORMATION

**TOWNSHIP OF LAWRENCE
COUNTY OF MERCER, STATE OF NEW JERSEY**

GENERAL COMMENTS
Year Ended December 31, 2020

Contracts and Agreements Required to be Advertised for N.J.S.A. 40A:11-4

Local units and boards of education that have appointed a Qualified Purchasing Agent pursuant to N.J.S.A. 40A:11-9(b) and take advantage of a higher bid threshold pursuant to N.J.S.A. 40A:11-3(a) and 18A:18A-3(a), had their maximum bid threshold increased from \$40,000 to \$44,000. Where the higher bid threshold is authorized, appropriate action should be taken to adjust the locally set amount.

The Township has a Qualified Purchasing Agent.

Please remember that contracts exceeding the threshold are subject to the appropriate requirements of the Local Public Contracts Law and the Public School Contracts Law. The following table summarizes the new bid and quotation thresholds.

	<u>Bid Threshold</u>	<u>Quotation Threshold</u>
Base amount	\$ 17,500	\$ 2,625
With qualified purchasing agent	\$ 44,000	\$ 6,600

It is also noted that, as an alternative to public advertising, the Township uses state contracts to purchase certain approved items.

The minutes indicate that resolutions were adopted and advertised authorizing the awarding of contracts or agreements for "Professional Services" per N.J.S. 40A:11-5.

In as much as the system of records did not provide for an accumulation of payments for categories for the performance of any work or the furnishing or hiring of any materials or supplies, the results of such an accumulation could not reasonably be ascertained. Disbursements were reviewed; however, if any obvious violations existed, results would be indicated in the findings and recommendations - current year. No obvious violations were noted.

Any interpretation as to possible violation of N.J.S.A. 40A:11-4 and N.J.A.C. 5:30-14 would be in the province of the municipal solicitor.

Delinquent Taxes and Tax Title Liens

The last tax sale was held on December 11, 2020. Several items under bankruptcy proceedings or payable on an installment basis were excluded from the sale.

**TOWNSHIP OF LAWRENCE
COUNTY OF MERCER, STATE OF NEW JERSEY**

SCHEDULE OF CURRENT YEAR FINDINGS AND RECOMMENDATIONS

Year Ended December 31, 2020

None reported.

**TOWNSHIP OF LAWRENCE
COUNTY OF MERCER, STATE OF NEW JERSEY**

SUMMARY SCHEDULE OF PRIOR YEAR AUDIT FINDINGS

Year Ended December 31, 2020

None reported.

**TOWNSHIP OF LAWRENCE
COUNTY OF MERCER, STATE OF NEW JERSEY**

SCHEDULE 1

**OFFICIALS IN OFFICE AND SURETY BONDS
UNAUDITED**

Name	Title	Council Term Expires	Surety
James Kownacki	Mayor	December 31, 2021	\$ 1,000,000.00
Christopher Bobbitt	Councilman	December 31, 2021	1,000,000.00
Cathleen Lewis	Councilwoman	December 31, 2023	1,000,000.00
Michael S. Powers, Esq.	Councilman	December 31, 2023	1,000,000.00
John Ryan	Councilman	December 31, 2023	1,000,000.00
Kevin Nerwinski	Municipal Manager		1,000,000.00
Peter Kiriakatis	Chief Financial Officer		1,000,000.00
Kathleen Norcia	Township Clerk		1,000,000.00
David Roskos, Esq.	Township Attorney		1,000,000.00
ASSESSMENT OF TAXES:			
Kenneth Pacera	Tax Assessor		1,000,000.00
COLLECTION OF TAXES:			
Susan E. McCloskey	Tax Collector		1,000,000.00
OTHER DEPARTMENTS:			
Nicole Finacchio	Municipal Court Administrator		1,000,000.00
Brian Coloiaro	Chief of Police		1,000,000.00
Carol A. Chamberlain	Health Officer		1,000,000.00
James Parvesse	Engineer		1,000,000.00
Nancy Bergen	Recreation Superintendent		1,000,000.00
Lewis Korngut	Municipal Judge		1,000,000.00
Denise Rettzo	Deputy Municipal Court Administrator		1,000,000.00
Michelle Helmuth	Deputy Municipal Court Administrator		1,000,000.00

Note: All employees are covered under a \$1,000,000 per incident policy.

**TOWNSHIP OF LAWRENCE
COUNTY OF MERCER, STATE OF NEW JERSEY**

SCHEDULE 2

**SCHEDULE OF TAX RATE, TAX LEVY AND TAX COLLECTIONS
UNAUDITED**

Comparison of Tax Rate Information	2020	2019	2018
Total Tax Rate	\$ 2.902	\$ 2.865	\$ 2.800
<u>Apportionment of Tax Rate</u>			
Municipal	\$ 0.597	\$ 0.577	\$ 0.557
Open Space	0.057	0.057	0.057
County	0.677	0.705	0.703
Local School	1.571	1.526	1.483
<u>Assessed Valuation</u>			
Net Valuation Taxable	\$ 4,630,523,247.00	\$ 4,625,897,046.00	\$ 4,625,473,061.00

Comparison of Tax Levies and Cash Collections

Year	Tax Levy	Cash Collection	% of Levy
2020	\$ 135,780,233.86	\$ 134,647,982.49	99.17%
2019	132,802,537.24	131,502,985.45	99.02%
2018	129,494,248.61	128,167,604.50	98.98%
2017	128,998,051.36	128,667,328.84	99.74%
2016	124,594,642.07	122,161,338.39	98.05%
2015	121,193,837.20	119,739,853.78	98.80%

Delinquent Taxes and Tax Title Liens

Year	Amount of Tax Title Liens	Amount of Delinquent Taxes	Cash Collection
2020	\$ 2,473,345.13	\$ 987,692.71	\$ 1,069,657.61
2019	2,320,229.54	1,040,970.19	1,529,969.23
2018	1,505,742.22	1,647,705.22	1,355,472.16
2017	1,464,898.52	1,129,985.66	488,259.00
2016	1,502,787.14	1,222,935.96	1,318,258.84
2015	1,465,114.15	1,215,079.37	1,227,409.61

The value of property acquired by liquidation of tax title liens, on the basis of the last assessed valuation of such properties, was as follows:

Year	Balance
2020	\$ 168,410.00
2019	168,410.00
2018	168,410.00
2017	168,410.00
2016	168,410.00
2015	168,410.00

**TOWNSHIP OF LAWRENCE
COUNTY OF MERCER, STATE OF NEW JERSEY**

SCHEDULE 3

**SCHEDULE OF TOWNSHIP'S PROPORTIONATE SHARE OF NET PENSION LIABILITY
UNAUDITED**

PERS - Last 10 Fiscal Years

	2020	2019	2018	2017	2016	2015	2014
Township's proportion of the net pension liability	0.0867105790%	0.0900790689%	0.0871920300%	0.0843419402%	0.0818829013%	0.0828086150%	0.0851943580%
Township's proportionate share of net pension liability	\$ 14,140,228.00	\$ 16,230,882.00	\$ 17,167,676.00	\$ 19,633,456.00	\$ 24,251,367.00	\$ 18,588,875.00	\$ 15,950,714.00
Township's covered-employee payroll	6,161,484.00	6,456,751.00	6,141,003.00	5,763,608.00	5,680,550.00	5,452,029.00	5,518,189.00
Township's proportionate share of net pension liability as a % of payroll	229.49%	251.38%	279.56%	340.65%	426.92%	340.95%	289.06%
Total pension liability	34,081,212.66	37,375,124.34	36,996,950.31	37,829,356.60	40,511,318.25	35,698,446.16	33,286,688.53
Plan fiduciary net position	19,940,984.66	21,031,329.29	19,829,274.22	18,195,901.05	16,259,951.49	17,109,571.48	17,335,974.64
Plan fiduciary net position as a % of total pension liability	58.51%	56.27%	53.60%	48.10%	40.14%	47.93%	52.08%

PFRS Plan - Last 10 Fiscal Years

	2020	2019	2018	2017	2016	2015	2014
Township's proportion of the net pension liability	0.1807718124%	0.1895507292%	0.1830332820%	0.1810449246%	0.1891456176%	0.1835488037%	0.2028217340%
Township's proportionate share of net pension liability	\$ 23,358,102.00	\$ 23,196,875.00	\$ 24,767,421.00	\$ 27,949,836.00	\$ 36,131,651.00	\$ 30,572,833.00	\$ 25,513,093.00
Township's covered-employee payroll	5,915,724.00	8,221,999.00	8,114,966.00	7,667,678.00	7,641,593.00	7,695,106.00	7,683,677.00
Township's proportionate share of net pension liability as a % of payroll	394.85%	282.13%	305.21%	364.51%	472.83%	397.30%	332.04%
Total pension liability	70,346,719.23	76,733,038.62	74,970,529.59	75,081,485.49	81,609,808.91	76,107,529.19	75,178,292.15
Plan fiduciary net position	46,988,617.23	49,873,333.29	46,838,864.57	44,001,032.21	42,443,995.09	42,853,561.78	46,917,867.90
Plan fiduciary net position as a % of total pension liability	66.80%	65.00%	62.48%	58.60%	52.01%	56.31%	62.41%

The pension schedules are intended to show information for ten years. The State of New Jersey has issued seven years of pension information to the Township. Additional years' information will be displayed as it becomes available.

**TOWNSHIP OF LAWRENCE
COUNTY OF MERCER, STATE OF NEW JERSEY**

SCHEDULE 4

**SCHEDULE OF TOWNSHIP'S CONTRIBUTIONS
UNAUDITED**

PERS - Last 10 Fiscal Years							
	2020	2019	2018	2017	2016	2015	2014
Contractually required contribution	\$ 948,570	\$ 876,204	\$ 867,279	\$ 781,338	\$ 727,436	\$ 711,932	\$ 702,330
Contributions in relation to the contractually required contribution	948,570	876,204	867,279	781,338	727,436	711,932	702,330
Agency's covered employee payroll	6,161,484	6,456,751	6,141,003	5,763,608	5,680,550	5,452,029	5,518,189
Contributions as a % of covered employee payroll	15.40%	13.57%	14.12%	13.56%	12.81%	13.06%	12.73%
PFRS - Last 10 Fiscal Years							
	2020	2019	2018	2017	2016	2015	2014
Contractually required contribution	\$ 2,019,530	\$ 1,914,672	\$ 1,789,420	\$ 1,602,281	\$ 1,542,181	\$ 1,491,978	\$ 1,557,811
Contributions in relation to the contractually required contribution	2,019,530	1,914,672	1,789,420	1,602,281	1,542,181	1,491,978	1,557,811
Agency's covered employee payroll	5,915,724	8,221,999	8,114,966	7,667,678	7,641,593	7,695,106	7,683,677
Contributions as a % of covered employee payroll	34.14%	23.29%	22.05%	20.90%	20.18%	19.39%	20.27%

The pension schedules are intended to show information for ten years. The State of New Jersey has issued seven years of pension information to the Township. Additional years' information will be displayed as it becomes available.

**SCHEDULE OF TOWNSHIP'S PROPORTIONATE SHARE OF NET OPEB LIABILITY AND
CONTRIBUTIONS
UNAUDITED**

	Last 10 Fiscal Years			
	2019	2018	2017	2016
Proportion of the net OPEB liability	0.135025%	0.144839%	0.143924%	0.160103%
Proportionate share of net OPEB liability	\$ 18,290,583	\$ 22,691,373	\$ 29,383,220	\$ 34,770,312
Contributions	\$ 841,194	\$ 1,419,482	\$ 1,580,730	\$ 1,530,802

The OPEB schedules are intended to show information for ten years. The State of New Jersey has issued four years of OPEB information to the Township. Additional years' information will be displayed as it becomes available.

This information was not available for 2020 due to the fact that the GASB Statement No. 74 and 75 reports of the state plan for the period ended June 30, 2020 and used from the Township December 31, 2020 financials were not completed timely and made available to the Township. Actual contribution data was available from Township financial records. See footnote H for additional information about the plan.

STATISTICAL SECTION

**TOWNSHIP OF LAWRENCE
COUNTY OF MERCER, STATE OF NEW JERSEY**

TABLE 1

**CURRENT FUND EXPENDITURES BY FUNCTION
LAST SIX FISCAL YEARS
UNAUDITED**

Year	General Government	Public Safety	Public Works	Health and Welfare	Recreation and Education	Community Development	Separate Boards and Committees
2020	\$ 14,173,529.01	\$ 10,445,499.00	\$ 6,124,600.00	\$ 581,650.00	\$ 698,750.00	\$ 1,508,500.00	\$ 166,800.00
2019	13,716,167.00	10,122,899.00	6,117,600.00	578,000.00	675,750.00	1,534,000.00	166,800.00
2018	13,857,826.00	9,966,553.00	5,973,621.00	568,883.00	663,649.00	1,488,276.00	157,300.00
2017	13,809,811.00	9,450,492.00	5,543,851.00	528,311.00	615,365.00	1,468,805.00	161,300.00
2016	13,754,048.00	9,406,658.00	5,473,494.00	510,360.00	610,213.00	1,435,773.00	158,500.00
2015	12,621,498.00	9,376,860.00	5,488,617.00	470,824.00	590,030.00	1,357,878.00	159,950.00

Year	Unclassified	Deferred Charges and Statutory Expenditures	State and Federal Grants	Capital Improvements	Debt Service	Reserve for Uncollected Taxes	Total
2020	\$ 2,005,501.00	\$ 3,536,583.00	\$ 1,209,238.64	\$ 1,775,000.00	\$ 4,245,560.00	\$ 4,201,758.68	\$ 50,672,969.33
2019	1,797,001.00	3,373,349.00	2,181,128.15	1,300,000.00	4,260,700.00	4,106,831.04	49,930,225.19
2018	1,732,001.00	3,082,200.00	369,493.96	1,000,000.00	4,160,575.00	4,033,320.97	15,865,866.93
2017	1,569,501.00	2,863,700.00	662,744.13	250,000.00	3,998,950.00	3,860,403.69	14,674,103.82
2016	1,474,501.00	2,803,478.00	765,958.82	250,000.00	3,784,275.00	3,825,535.26	44,252,794.08
2015	1,579,501.00	3,034,141.00	631,990.80	350,000.00	3,782,230.00	3,777,856.66	44,504,765.46

**TOWNSHIP OF LAWRENCE
COUNTY OF MERCER, STATE OF NEW JERSEY**

TABLE 2

**CURRENT FUND REVENUES BY SOURCE
LAST SIX FISCAL YEARS
UNAUDITED**

Year	Taxes (1)	Delinquent Taxes	Fees, Permits, Fines and Licenses	State Aid	Private, State and Federal Grants	Surplus Anticipated	Non-Budget Revenues and Other Items	Total
2020	\$ 31,626,406.59	\$ 1,069,657.61	\$ 7,600,301.47	\$ 3,982,565.00	\$ 1,200,534.90	\$ 6,850,000.00	\$ 2,990,483.27	\$ 55,319,948.84
2019	29,176,159.51	1,529,969.23	5,186,641.24	3,982,565.00	2,175,701.15	5,650,000.00	7,876,180.01	55,577,216.14
2018	25,764,066.97	1,355,472.16	7,216,790.17	3,982,565.00	364,066.96	5,450,000.00	7,562,655.32	51,695,616.58
2017	28,396,545.57	1,318,258.84	6,143,050.01	3,982,565.00	657,317.13	4,700,000.00	7,769,866.30	52,967,602.85
2016	26,341,543.91	1,318,258.84	5,458,110.87	3,982,565.00	760,531.82	4,350,000.00	8,731,679.68	50,942,690.12
2015	24,914,556.12	1,227,409.61	5,110,733.43	3,988,316.00	626,563.80	3,750,000.00	8,283,060.47	47,900,639.43

(1) Excludes taxes allocated to county and school

**TOWNSHIP OF LAWRENCE
COUNTY OF MERCER, STATE OF NEW JERSEY**

TABLE 3

**ASSESSED VALUE AND ESTIMATE OF TOTAL VALUE
LAST SIX FISCAL YEARS
UNAUDITED**

<u>Year</u>	<u>Net Assessed Valuation Taxable</u>	<u>Market Valuation</u>	<u>Percentage of Net Assessed to Market Value</u>
2020	\$ 4,630,523,247.00	\$ 5,048,855,318.00	91.71%
2019	4,625,897,046.00	4,896,267,886.00	94.48%
2018	4,625,473,061.00	5,005,748,104.00	92.40%
2017	4,525,648,829.00	5,001,269,565.00	90.49%
2016	4,518,639,368.00	4,969,906,916.00	90.92%
2015	4,535,517,584.00	4,797,458,836.00	94.54%

**TOWNSHIP OF LAWRENCE
COUNTY OF MERCER, STATE OF NEW JERSEY**

TABLE 4

**SCHEDULE OF LARGEST TAXPAYERS
UNAUDITED**

Taxpayer	Business Type	2020 Assessed Valuation	As a Percent of Total Net Assessed Taxable Valuation
Bristol-Myers Squibb	Pharmaceutical	\$ 421,671,400	9.12%
Quakerbridge Mall	Retail	144,571,100	3.12%
Educational Training Service	Service	131,107,000	2.83%
Lenox Dr. Office Park Vision MGMT LLC	Real Estate	101,099,000	2.18%
Mercer Mall	Retail	98,036,400	2.12%
Avalon Properties	Real Estate	68,936,500	1.49%
Mercer Station	Real Estate	44,448,700	0.96%
Steward's Crossing	Real Estate	29,215,900	0.63%
Princeton Pike Office Park	Real Estate	24,853,200	0.54%
Yorkshire Village, LLC	Real Estate	19,882,200	0.43%
		<u>\$ 1,083,821,400</u>	<u>23.42%</u>

**TOWNSHIP OF LAWRENCE
COUNTY OF MERCER, STATE OF NEW JERSEY**

TABLE 5

**RATIO OF BONDED DEBT, BOND ANTICIPATION NOTES, AND LOANS TO EQUALIZED VALUE AND DEBT PER CAPITA
LAST SIX FISCAL YEARS
UNAUDITED**

<u>Year</u>	<u>Population</u>	<u>Average Equalized Valuation</u>	<u>(1) Gross Debt</u>	<u>Gross Debt per Capita</u>	<u>Ratio of Gross Bonded Debt to Avg. Equalized Valuation</u>	<u>Bonded Debt</u>	<u>Ratio of Net Bonded Debt to Avg. Equalized Valuation</u>	<u>Net Bonded Debt per Capita</u>
2020	33,472	\$ 4,983,623,769.33	\$ 20,970,330.36	626.50	0.421%	\$ 11,123,150.00	0.223%	332.31
2019	33,472	4,914,712,690.33	22,647,180.36	676.60	0.461%	14,035,000.00	0.286%	419.31
2018	33,472	4,944,940,686.00	24,363,280.36	727.87	0.493%	15,350,000.00	0.310%	458.59
2017	33,472	4,989,920,509.20	26,525,478.84	792.47	0.532%	15,969,141.44	0.320%	477.09
2016	33,472	4,936,940,043.67	27,196,376.56	812.51	0.551%	17,297,089.16	0.350%	516.76
2015	33,472	4,869,893,412.00	27,780,726.56	829.97	0.570%	20,787,100.60	0.427%	621.03

(1) Excludes Gross Debt for School Purposes

**TOWNSHIP OF LAWRENCE
COUNTY OF MERCER, STATE OF NEW JERSEY**

TABLE 6

**RATIO OF ANNUAL DEBT SERVICE EXPENDITURES - CURRENT FUND
LAST SIX FISCAL YEARS
UNAUDITED**

<u>Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total Debt Service</u>	<u>Total Current Fund Governmental Expenditures</u>	<u>Ratio of Total Debt Service to Current Fund Expenditures</u>
2020	\$ 3,970,885.00	\$ 274,675.00	\$ 4,245,560.00	\$ 50,672,969.33	8.38%
2019	3,900,000.00	360,700.00	4,260,700.00	49,930,225.19	8.53%
2018	3,820,000.00	340,575.00	4,160,575.00	47,053,698.93	8.84%
2017	3,595,000.00	403,950.00	3,998,950.00	44,783,233.82	8.93%
2016	3,280,000.00	504,275.00	3,784,275.00	44,252,794.08	8.55%
2015	3,300,000.00	482,230.00	3,782,230.00	43,221,376.46	8.75%

**TOWNSHIP OF LAWRENCE
COUNTY OF MERCER, STATE OF NEW JERSEY**

TABLE 7

DEMOGRAPHIC STATISTICS
LAST SIX FISCAL YEARS
UNAUDITED

<u>Year</u>	<u>Unemployment Rate (1)</u>	<u>Population</u>
2020	4.20%	33,472
2019	2.10%	33,472
2018	2.30%	33,472
2017	2.50%	33,472
2016	2.40%	33,472
2015	4.00%	33,472

(1) - Per Homefacts and NJ Unemployment data

**TOWNSHIP OF LAWRENCE
COUNTY OF MERCER, STATE OF NEW JERSEY**

TABLE 8

MISCELLANEOUS STATISTICS

Date of Incorporation	1798
Form of Government	Township Council/Manager
Area in Square Miles	22
Miles of Streets	99