

Township of Lawrence
County of Mercer

Ordinance No. 2215-15

BOND ORDINANCE APPROPRIATING \$55,000 FROM THE CAPITAL FUND BALANCE PROVIDING FOR ENERGY EFFICIENCY RETROFIT MEASURES, BY THE TOWNSHIP OF LAWRENCE, IN THE COUNTY OF MERCER, NEW JERSEY

BE IT ORDAINED by the Township Council of the Township of Lawrence, County of Mercer, State of New Jersey (not less than two-thirds of all members thereof affirmatively concurring) as follows:

Section 1. The improvement described in Section 2 of this bond ordinance is hereby respectively authorized to be undertaken by the Township of Lawrence, New Jersey as general improvements. For the improvement or purpose described in Section 2, there are hereby appropriated the sum of money \$55,000 from the Capital Fund Balance.

Section 2. The improvement hereby authorized is Energy Efficiency Retrofit Measures of Lawrence Township Senior Center (30 Darrah Lane), Lawrence Township Municipal Building (2207 Lawrence Road) and Lawrence Township Public Works Building (240 Bakers Basin Road). All of the improvements listed herein include all work and material necessary therefore or incidental thereto.

Section 3. The Township hereby certifies that it has adopted a capital budget or a temporary capital budget as applicable. The capital or temporary capital budget of the Township is hereby amended to conform with the provisions of this ordinance to the extent of any inconsistency herewith. To the extent that the purposes authorized herein are inconsistent with the adopted capital or temporary capital budget, a revised capital or temporary capital budget has been filed with the Division of Local Government Services.

Section 4. The following additional matters are hereby determined, declared, recited and stated:

(a) The purposes described in Section 2 of this bond ordinance are not current expenses. They are all improvements that may be lawfully undertaken as general improvements, and no part of the costs thereof has been or shall be specially assessed on property specially benefited thereby.

(b) The period of usefulness and the reasonable life thereof within the limitations of the Local Bond Law is 15 years.

(c) An aggregate amount not exceeding \$2,000 for items of expense listed in and permitted under N.J.S.A. 40A:2-20 is included in the estimated costs indicated herein for the purposes of improvements.

Section 5. The Chief Financial Officer of the Township is hereby authorized to prepare and to update from time to time as necessary a financial disclosure document to be distributed in connection with the sale of obligations of the Township and to execute such disclosure document on behalf of the Township. The Chief Financial Officer is further authorized to enter into the appropriate undertaking to provide secondary market disclosure on behalf of the Township pursuant to Rule 15c2-12 of the Securities and Exchange Commission (the “Rule”) for the benefit of holders and beneficial owners of obligations of the Township and to amend such undertaking from time to time in connection with any change in law, or interpretation thereof, provided such undertaking is and continues to be, in the opinion of a nationally recognized bond counsel, consistent with the requirements of the Rule. In the event that the Township fails to comply with its undertaking, the Township shall not be liable for any monetary damages, and the remedy shall be limited to specific performance of the undertaking.

Section 6. This bond ordinance shall take effect twenty (20) days after the first publication thereof after final adoption, as provided by the Local Bond Law.

Adopted: June 16, 2015

RECORD OF VOTE

COUNCIL	AYE	NAY	PRESENT	ABSENT	ABSTAIN	MOVE	SECOND
Mr. Brame	X						
Mr. Kownacki	X						X
Dr. Maffei	X					X	
Mr. Powers				X			
Mayor Lewis	X						